

Zurich Licensed Motor Vehicles Dealers Insurance

Quick reference guide

The Quick Reference Guide provides a snapshot of the changes that have been made in comparison to the current Zurich Licensed Motor Vehicles Dealers Insurance policy and the New Zurich Licensed Motor Vehicles Dealers Insurance policy.

The new wording which will be effective from:

- New Business – 1st April 2014;
- Renewals – 1st April 2014 attaching on or after this date.



Note: This information is intended as a guide only. Please review the whole document for full details of coverage provided.

Legend: ✓ = Was included ✗ = Not included

| SECTION OF DOCUMENT | NEW 'Zurich Motor Fleet Insurance version 2' | EXISTING 'Zurich Auto Motor Fleet Insurance version 1' |
|--------------------------------------|------------------------------------------------------------------------------------------|-----------------------------------------------------------|
| Compliance reference | PCUS-008384-2014 | PCUS-001021-2007 |
| Policy Wording – Introduction | | |
| About Zurich | Amended for clarity | ✓ |
| Definitions | | |
| Public Relations Expenses | Newly added, to aid with understanding of the new Automatic Extension 6. Crisis Coverage | ✗ |

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|-------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|
| Scope of Cover | | |
| Your Legal Liability – Section 2 | <p>Broaden Insuring Clause to 'include any person in or on, or getting in or on, or getting out of or off <i>your vehicle</i>'</p> <p>In addition to the limit specified in the <i>schedule</i>, we will pay all costs and legal expenses in defending any claim arising out of an <i>accident</i>, cover under this Section 2</p> | <p>✘</p> <p>Previously legal expenses and costs where inclusive of the limited the limit specified in the <i>schedule</i></p> |
| Policy Extensions | | |
| Automatic Extensions | | |
| 1. Additions and Deletions | Increased limit specified in the <i>schedule</i> to \$400,000 | Previously limited to \$100,000 |
| 4. Claims Preparation Costs | Increased limit specified in the <i>schedule</i> to \$20,000 | Previously limited to \$5,000 |
| 5. Cleaning up costs | Increased limit specified in the <i>schedule</i> to \$100,000 | Previously limited to \$20,000 |
| 6. Crisis Coverage | New Automatic Extension – Cover is to pay reasonable <i>public relation expenses</i> , with our written consent, up to \$50,000 in respect of any claims made during the <i>period of insurance</i> | ✘ |
| 7. Defence Costs | Increased limit specified in the <i>schedule</i> to \$10,000, with this limit in addition to the overall policy limit | Previously limited to \$5,000 |
| 8. Difference in Excess / Hired-in or Rental Vehicles | New Automatic Extension – Cover where the insured hires in or rents a <i>vehicle</i> in connection with the business and the hire agreement deems the owner of the <i>vehicle</i> responsible for insurance, then the policy extends to cover any difference in the basic <i>deductible</i> level between this policy and the <i>deductible</i> level under the insurance coverage provided by the owner of the <i>vehicle</i> | ✘ |
| 9. Disability Modifications | Increased limit specified in the <i>schedule</i> to \$10,000 | Previously limited to \$5,000 |
| 10. Employees Vehicles | Increased limit specified in the <i>schedule</i> to \$100,000 | Previously limited to \$50,000 |
| 12. Fire Service Charges | New Automatic Extension – Cover is extended to cover you for any charge the New Zealand Fire Service is authorised to make against you, under the Fire Services Act in connection with an accident involving your vehicle. Our liability will not exceed \$50,000 in respect of any one <i>accident</i> | ✘ |
| 13. First Aid Kits | New Automatic Extension – In the event of an <i>accident</i> giving rise to a claim payable under this policy, we will pay up to a maximum of \$2,500 per claim to replace or restock any first aid kits or equipment in <i>your vehicle</i> damaged or used as a result of that <i>accident</i> | ✘ |

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| 14. Funeral Expenses | Increased limit specified in the <i>schedule</i> to \$10,000 | Previously limited to \$5,000 |
| 16. Goods in Transit | Broaden to include the new peril of the theft of <i>your vehicle</i> | ✘ |
| 17. Hoists | Increased limit specified in the <i>schedule</i> to \$20,000 | Previously limited to \$5,000 |
| 18. Ingestion of Foreign Object | New Automatic Extension – Notwithstanding Section 1 – Exclusion 7., this Extension covers <i>loss</i> or damage resulting from ingestion or entry of any foreign object into any agricultural implement or machine, provided this occurs whilst <i>your vehicle</i> is operated for the purpose for which it has been designed. Our total liability shall not exceed \$10,000 in respect of any one <i>accident</i> | ✘ |
| 21. Keys & Locks | Increased limit specified in the <i>schedule</i> to \$10,000 any one event and \$50,000 in the aggregate for all claims in any one policy period | Previously limited to \$2,500 |
| 22. Lease Value | Increased limit to 20% of the <i>market value</i> of <i>your vehicle</i> in respect of any one <i>loss</i> . | Previously limited to \$5,000 |
| 23. Load Recovery | Increased limit specified in the <i>schedule</i> to \$50,000 | Previously limited to \$5,000 |
| 27. No Fault Deductible Waiver | Increased limit specified in the <i>schedule</i> to \$5,000 | Previously limited to \$2,500 |
| 28. Non-owned Trailers Liability | New Automatic Extension – Section 2 is extended to cover <i>your</i> liability where <i>you</i> may be held legally liable to pay, for actual physical damage to any trailer being towed by <i>your vehicle</i> , caused by or arising out of the use of <i>your vehicle</i> . Our total liability shall not exceed: (i) the <i>market value</i> of the trailer just before the actual physical damage, based on its age and condition at that time; or (ii) \$100,000, whichever is the lesser | ✘ |
| 30. Portable Electronic Vehicle Accessories | Increased limit specified in the <i>schedule</i> to \$5,000 | Previously limited to \$2,500 |
| 33. Rental Vehicles | (i) Increased limit specified in the <i>schedule</i> to \$400,000 (ii) Increased limit specified in the <i>schedule</i> to \$200,000 | (i) Previously limited to \$75,000 (i) Previously limited to \$50,000 |

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| 34. Retrieval Costs | New Automatic Extension – In the event of <i>your vehicle</i> becoming unintentionally immobilised in any situation, other than as a result of mechanical, electrical, electronic failure, impact or accident related damage, we will pay <i>you</i> for the necessarily incurred costs of recovery and/or retrieval of <i>your vehicle</i> . Our liability will not exceed \$50,000 during the <i>period of insurance</i> | ✘ |
| 35. Sign Writing | We will pay reasonable replacement cost to any sign writing or artwork (including advertising signs) affixed to <i>your vehicle</i> at the time of the <i>accident</i> | Previously limited to \$5,000 |
| 37. Theft Costs | (i) Increased limit specified in the <i>schedule</i> to \$2,500 (ii) Increased limit specified in the <i>schedule</i> to \$5,000 | (i) Previously limited to \$700 (ii) Previously limited to \$2,500 |
| 38. Travel Costs | Increased limit specified in the <i>schedule</i> to \$10,000 | Previously limited to \$5,000 |
| 39. Treads & Tracks Damage | Increased limit specified in the <i>schedule</i> to \$10,000 | Previously limited to \$3,000 |
| 42. Windscreens and Windowglass | Broaden extension to include any scratching or damage to body work resulting solely and directly from such breakage of windscreens or windowglass | ✘ |
| Optional Extensions | | |
| 1. Burning Cost | Amended for clarity | ✔ |

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