

Zurich Commercial Motor Insurance

Quick reference guide

The Quick Reference Guide provides a snapshot of the changes that have been made in comparison to the current Zurich Auto Commercial Motor Insurance policy and the New Zurich Commercial Motor Insurance policy.

The new wording which will be effective from:

- New Business – 1st April 2014;
- Renewals – 1st April 2014 attaching on or after this date.



Note: This information is intended as a guide only. Please review the whole document for full details of coverage provided.

Legend: ✓ = Was included ✗ = Not included

SECTION OF DOCUMENT	NEW 'Zurich Commercial Motor Insurance version 2'	EXISTING 'Zurich Auto Commercial Motor Insurance version 1'
Compliance reference	PCUS-008385-2014	PCUS-000967-2007
Policy Wording – Introduction		
About Zurich	Amended for clarity	✓
Definitions		
Public Relations Expenses	Newly added, to aid with understanding of the new Automatic Extension 6. Crisis Coverage	✗

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Scope of Cover		
Your Legal Liability – Section 2	<p>Broaden Insuring Clause to “include any person in or on, or getting in or on, or getting out of or off <i>your vehicle</i>”</p> <p>In addition to the limit specified in the <i>schedule</i>, we will pay all costs and legal expenses in defending any claim arising out of an <i>accident</i>, cover under this Section 2</p>	<p>Previously legal expenses and costs where inclusive of the limited the limit specified in the <i>schedule</i></p>
Policy Extensions		
Automatic Extensions		
1. Additions and Deletions	Increased limit specified in the <i>schedule</i> to \$200,000	Previously limited to \$100,000
4. Claims Preparation Costs	Increased limit specified in the <i>schedule</i> to \$10,000	Previously limited to \$5,000
5. Cleaning up costs	Increased limit specified in the <i>schedule</i> to \$100,000	Previously limited to \$20,000
6. Crisis Coverage	New Automatic Extension – Cover is to pay reasonable <i>public relation expenses</i> , with our written consent, up to \$50,000 in respect of any claims made during the <i>period of insurance</i>	X
7. Defence Costs	Increased limit specified in the <i>schedule</i> to \$10,000, with this limit in addition to the overall policy limit	Previously limited to \$5,000
8. Difference in Excess / Hired-in or Rental Vehicles	New Automatic Extension – Cover where the insured hires in or rents a <i>vehicle</i> in connection with the business and the hire agreement deems the owner of the <i>vehicle</i> responsible for insurance, then the policy extends to cover any difference in the basic <i>deductible</i> level between this policy and the <i>deductible</i> level under the insurance coverage provided by the owner of the <i>vehicle</i>	X
9. Disability Modifications	Increased limit specified in the <i>schedule</i> to \$10,000	Previously limited to \$5,000
12. Fire Service Charges	New Automatic Extension – Cover is extended to cover you for any charge the New Zealand Fire Service is authorised to make against you, under the Fire Services Act in connection with an accident involving your vehicle. Our liability will not exceed \$50,000 in respect of any one <i>accident</i>	X
13. First Aid Kits	New Automatic Extension – In the event of an <i>accident</i> giving rise to a claim payable under this policy, we will pay up to a maximum of \$2,500 per claim to replace or restock any first aid kits or equipment in <i>your vehicle</i> damaged or used as a result of that <i>accident</i>	X

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14. Funeral Expenses	Increased limit specified in the <i>schedule</i> to \$10,000	Previously limited to \$5,000
16. Goods in Transit	Broaden to include the new peril of the theft of <i>your vehicle</i>	✘
17. Hoists	Increased limit specified in the <i>schedule</i> to \$20,000	Previously limited to \$5,000
18. Ingestion of Foreign Object	New Automatic Extension – Notwithstanding Section 1 – Exclusion 7., this Extension covers <i>loss</i> or damage resulting from ingestion or entry of any foreign object into any agricultural implement or machine, provided this occurs whilst <i>your vehicle</i> is operated for the purpose for which it has been designed. Our total liability shall not exceed \$10,000 in respect of any one <i>accident</i>	✘
21. Keys & Locks	Increased limit specified in the <i>schedule</i> to \$5,000 any one event and \$10,000 in the aggregate for all claims in any one policy period	Previously limited to \$2,500
22. Lease Value	Increased limit to 20% of the <i>market value</i> of <i>your vehicle</i> in respect of any one <i>loss</i> .	Previously limited to \$5,000
23. Load Recovery	Increased limit specified in the <i>schedule</i> to \$50,000	Previously limited to \$5,000
27. Non-owned Trailers Liability	New Automatic Extension – Section 2 is extended to cover <i>your</i> liability where <i>you</i> may be held legally liable to pay, for actual physical damage to any trailer being towed by <i>your vehicle</i> , caused by or arising out of the use of <i>your vehicle</i> . Our total liability shall not exceed: (i) the <i>market value</i> of the trailer just before the actual physical damage, based on its age and condition at that time; or (ii) \$100,000, whichever is the lesser	✘
29. Portable Electronic Vehicle Accessories	Increased limit specified in the <i>schedule</i> to \$5,000	Previously limited to \$2,500
32. Rental Vehicles	(i) Increased limit specified in the <i>schedule</i> to \$200,000 (ii) Increased limit specified in the <i>schedule</i> to \$100,000	(i) Previously limited to \$75,000 (i) Previously limited to \$50,000

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34. Retrieval Costs	New Automatic Extension – In the event of <i>your vehicle</i> becoming unintentionally immobilised in any situation, other than as a result of mechanical, electrical, electronic failure, impact or accident related damage, we will pay <i>you</i> for the necessarily incurred costs of recovery and/or retrieval of <i>your vehicle</i> . Our liability will not exceed \$50,000 during the <i>period of insurance</i>	X
34. Sign Writing	We will pay reasonable replacement cost to any sign writing or artwork (including advertising signs) affixed to <i>your vehicle</i> at the time of the <i>accident</i>	Previously limited to \$5,000
36. Theft Costs	(i) Increased limit specified in the <i>schedule</i> to \$1,500 (ii) Increased limit specified in the <i>schedule</i> to \$3,000	(i) Previously limited to \$700 (ii) Previously limited to \$2,500
38. Treads & Tracks Damage	Increased limit specified in the <i>schedule</i> to \$5,000	Previously limited to \$3,000
42. Windscreens and Windowglass	Broaden extension to include any scratching or damage to body work resulting solely and directly from such breakage of windscreens or windowglass	X
Optional Extensions		
1. Windscreens and Windowglass	Broaden extension to include any scratching or damage to body work resulting solely and directly from such breakage of windscreens or windowglass	X
Burning Cost	Deleted in full	✓
Profit Share	Deleted in full	✓

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