



ZURICH®

# Zurich Superannuation Plan and Zurich Account-Based Pension Member Advice Fee authorisation

This form is only valid for authorising additional/alternative negotiated adviser remuneration for existing plans. For new investments, an application form contained in the current Product Disclosure Statement must be used. If you have any questions please do not hesitate to contact your adviser or Zurich's Customer Care team on 131 551.

OFFICE USE ONLY

Account Number

Client Number



Adviser's stamp

Adviser

Adviser No.

Phone No.

Please use BLOCK Letter and  where applicable.

## 1 Member's details

Existing account number

Title	Surname	Given name(s)		
<input type="checkbox"/> Male <input type="checkbox"/> Female	Date of birth	/	/	
Residential address		State	Postcode	
Postal address (if different to above)		State	Postcode	
Contact details				
Work		Home		
Mobile		Email		

## 2 Authorisation to deduct Member Advice Fee

This section is to be completed only where you have an ongoing service arrangement with your financial adviser and have agreed to have a Member Advice Fee deducted from your Fund Account. The Member Advice Fee can be collected as either, or a combination of:

- **One-off Member Advice Fee:** A set dollar amount (or percentage of your account /additional amount invested expressed as a dollar amount) deducted as a one-off as agreed to between you and your financial adviser. (Refer below regarding Additional one-off Member Advice Fees)
- **Ongoing Member Advice Fee:** A set dollar amount, or percentage of your account, deducted from your account on a monthly basis.

I have agreed to pay my adviser the following Member Advice Fee(s):

**One-off Member Advice Fee of \$** \_\_\_\_\_ which will be deducted as a one-off fee.

**Ongoing Member Advice Fee of either \$** \_\_\_\_\_ per month, or an amount equivalent to \_\_\_\_\_ % pa of my account balance at the time the Ongoing Member Advice Fee is deducted.

**Note:** Whilst there are no caps that apply to the Member Advice Fees, generally speaking the Ongoing Member Advice Fee should be no greater than 1% pa of your account balance. Any amounts greater than this will may be investigated before processing your Zurich Superannuation Plan application.

In respect of an Additional one-off Member Advice Fee:

- Additional one-off Member Advice Fee is payable where there is an additional amount invested and can be paid as a set dollar amount, or percentage of the increase, generally subject to a maximum equivalent to 5% of the additional lump sum or of the annualised increase in the regular contribution.
- Where there is no additional amount invested: generally subject to a maximum equivalent to 1% of the account balance.
- Amounts negotiated in excess of the above need prior approval from the Trustee.

## 2 Authorisation to deduct Member Advice Fee (continued)

I direct Zurich Australia Limited, as agent of Equity Trustees Superannuation Limited, to deduct the Additional one-off Member Advice Fee amount by withdrawing units from my account following my the additional contribution and/or to the deduct the Ongoing Member Advice Fee amount by withdrawing units from my account on a monthly basis (based on the anniversary date each month, or the closest date to the anniversary date), provided my Fund account balance is a least \$1,000 after the deduction of the agreed amount(s).

In addition, I accept the following conditions in relation to the Member Advice Fee(s):

- It is my responsibility to be satisfied of the reasonableness of the Member Advice Fee and the quality of the advice
- The Trustee is under no duty to review (either initially or at some time) the advice given
- The Zurich Master Superannuation Fund Trust Deed specifically excludes the Trustee from any liability for advice given by an adviser; and
- The adviser is not an agent of the Trustee.

Further, where I direct Zurich Australia Limited ('Zurich') to deduct a Member Advice Fee(s) from my Fund Account, I accept and agree the following:

- The Member Advice Fee(s) is a fee agreed to between myself and my Adviser and is deducted under the terms of the Zurich Superannuation Plan/Zurich Account-Based Pension (as relevant) and paid to my Adviser by Zurich
- Zurich will have no discretion whether to pay the fee that I have authorised to my adviser, except in circumstances where Zurich considers the fee is greater than the maximum guidelines set out above
- The fee agreed to represents payment for superannuation services provided for the provision of superannuation advice relating to my interest in the Zurich Master Superannuation Fund and does not relate to my investments generally; and
- To stop the ongoing Member Advice Fee arrangement, I must submit a request in writing.

Member's signature

Date

X

/ /

## Privacy policy

Zurich and the Trustee are bound by the Privacy Act 1988 (Cth). In completing the forms or questions herein you will be providing Zurich and the Trustee with your personal and, perhaps, sensitive information. The collection and management of this information is governed by the Privacy Act 1988. Please refer to the 'Trustee Privacy Statement' section in the "**Zurich Superannuation Plan and Zurich Account-Based Pension Fee Guide and Additional Information**" document located at [www.zurich.com.au/zspandzabp](http://www.zurich.com.au/zspandzabp).

A more detailed explanation of the Trustee's Privacy policy is available at [www.eqt.com.au/global/privacystatement](http://www.eqt.com.au/global/privacystatement) and can be obtained by contacting the EQT Group's Privacy Officer on (03) 8623 5000, or alternatively by contacting us via email at [privacy@eqt.com.au](mailto:privacy@eqt.com.au). You should refer to the EQT Group Privacy policy for more detail about the personal information the EQT Group collects and how the EQT Group collects, uses and discloses your personal information.

For information about Zurich's Privacy Policy, a list of service providers and business partners that Zurich may disclose your Information to, a list of countries in which recipients of your Information are likely to be located, details of how you can access or correct the Information we hold about you or make a complaint, please refer to the Privacy link on the Zurich homepage – [www.zurich.com.au](http://www.zurich.com.au), contact Zurich by telephone on 132 687 or email at [privacy.officer@zurich.com.au](mailto:privacy.officer@zurich.com.au)

## 3 Adviser use only

### Adviser details

Please fill in the details for each adviser who has an interest in this application.

Name	Adviser No.	Phone No.	Email	Remuneration Split%
1.				
2.				
				100%

### Member Advice Fee remuneration

If the member agrees to have a Member Advice Fee deducted from their Fund account, Section 2 of this form will be need to completed and signed by the client. The amounts shown in that section as an Initial Member Advice Fee and/or Ongoing Member Advice Fee will be paid to you in accordance with the declaration the client signs provided the Trustee is satisfied the fee is for advice that relates to the member's superannuation only\*. Please note there is no additional amount for GST paid on these amounts.

\* The sole purpose test (section 62 of the Superannuation Industry (Supervision) Act 1993) means that only costs associated with advice that relates to the member's superannuation and insurance obtained through superannuation may be deducted from the member's superannuation account. Advice that relates to investments outside of superannuation, for instance, cannot be funded from superannuation account deductions. In order for the Trustee to be satisfied the fee is for advice that relates to the member's superannuation investment only, we may request supporting evidence before the Member Advice Fee is processed.

### 3 Adviser use only (continued)

#### Adviser declaration

I/we declare the information shown on the application accurately and completely records the information given.

Furthermore, I/we confirm and declare that where an Additional one-off Member Advice Fee or an Ongoing Member Advice Fee has been agreed to:

- it is solely for advice relating to the member's interest in the Zurich Master Superannuation Fund;
- it is reasonable and is commensurate with the type and scope of the advice being provided;
- all or part of this fee may be written back, if the agreed ongoing services are not provided to the member;
- I/we may be asked by Trustee for supporting evidence of the ongoing fee arrangement with the member before the relevant Member Advice Fee is processed.

Adviser 1 signature

**X**

Date

/ /

Adviser 2 signature

**X**

Date

/ /

#### **Any questions? Call 131 551**

Please send your completed application form to:

**The Trustee, Zurich Master Superannuation Fund, c/- Customer Care Team, Locked Bag 994, North Sydney NSW 2059**