



ZURICH®

Zurich Master Superannuation Fund

Notice of intent to claim or vary a deduction for personal super contributions form

Notice of Intent to claim a tax deduction for super contributions. Under subsection 290-170 of the Income Tax Assessment Act 1997

Important

To claim a deduction for your contribution you must have given your superannuation fund a valid notice of your intent to claim a deduction, in the approved form (attached), on or before the day you lodge your income tax return (or the end of the next income year, whichever occurs first), and the Fund must have given you an acknowledgement of their receipt of the notice.



A Tax File Number (TFN)

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Your super fund is authorised to request your personal details, including your TFN, under the *Superannuation Industry (Supervision) Act 1993*, the *Income Tax Assessment Act 1997* and the *Taxation Administration Act 1953*. It is not an offence not to provide your TFN. However, if you do not provide your TFN, and Zurich doesn't already hold your TFN, we will not be permitted to accept the contribution(s) covered by this notice. For more information about your privacy please refer to the Important Notice section of this form.

B Details of member giving this notice

Name		
Date of Birth		
Current residential address		
	State	Postcode
Postal address		
	State	Postcode
Phone: Home ()	Business ()	
Mobile	Email	

C Superannuation fund's details

Fund name	Zurich Master Superannuation Fund ("the Fund")
Fund ABN	33 632 838 393
Member's investment number	
Zurich plan	

D Contribution details and amount to be claimed

PERSONAL CONTRIBUTIONS DETAILS

Is this Notice varying an earlier Notice? Yes No

If you answered "No" complete the **Original Notice to claim a Tax Deduction** section below.

If you answered "Yes" complete the **Variation of previous valid notice of intent** section overleaf.

ORIGINAL NOTICE TO CLAIM A TAX DEDUCTION

Financial year ended 30 June

My personal contributions to this Fund in the above financial year. \$

The amount of these personal contributions I will be claiming as a tax deduction. \$

IMPORTANT – Please ensure you complete and sign the Declaration overleaf. This Notice is invalid without this declaration completed.

E Declaration

This form has a declaration where you say the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

INTENTION TO CLAIM A DEDUCTION:

Complete this declaration if you have **not** previously lodged a Notice with this Superannuation Fund for these contributions.

I declare at the time of lodging this Notice:

- I intend to claim the personal contributions stated as a tax deduction
- I am a member of the identified superannuation fund
- The identified superannuation fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included any of the contributions in an earlier valid Notice

I declare that I am lodging this notice at the earlier of **either**:

- Before the end of the day that I lodged my income tax return for the income year in which the personal contributions covered by this notice were made, **or**
- Before the end of the income year following the year in which the contribution was made.

I declare that the information given on this Notice is correct and complete.

Member's name

Signature

Date

X

/ /

VARIATION OF PREVIOUS VALID NOTICE OF INTENT:

Financial year ended 30 June

My personal contributions to this Fund in the above financial year.

\$

The amount of these personal contributions claimed in my original Notice of Intent

\$

The amount of these personal contributions I will now be claiming as a tax deduction.

\$

Declaration

This form has a declaration where you sign to indicate that the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

Complete this declaration if you have already lodged a valid Notice with your Fund for these contributions and you wish to **reduce** the amount stated in that Notice.

VARIATION OF PREVIOUS VALID NOTICE OF INTENT:

I declare that at the time of lodging this Notice:

- I intend to claim the personal contributions stated as a tax deduction
- I am a member of the identified superannuation fund
- The identified superannuation fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions.

I declare that I wish to vary my previous valid notice for these contributions by **reducing** the amount I advised in my previous Notice and I confirm that either:

- I have lodged my income tax return for the year in which the contribution was made, prior to the end of the following income year, and this variation notice is being lodged before the end of the day on which the return was lodged, **or**
- I have not yet lodged my income tax return for the relevant year and this variation notice is being lodged on or before 30 June in the financial year following the year in which the personal contributions covered by the notice were made, **or**
- The ATO has disallowed my claim for a deduction for the relevant year and this notice reduces the amount stated in my previous valid notice by the amount that has been disallowed.

I declare that the information given on this Notice is correct and complete.

Member's name:

Signature

Date

X

/ /

Please return this form to
The Trustee
Zurich Master Superannuation Fund
c/- Zurich Customer Care
Locked Bag 994
North Sydney NSW 2059

Zurich Master Superannuation Fund

Contribution taxation advice – important notice

Who should complete this notice?

You should complete this notice if you:

- intend to claim a tax deduction for your personal super contributions; or
- want to vary a previous valid notice of intent you gave your super fund.

The personal contributions you claim as a tax deduction are treated as concessional contributions.

When deciding whether to claim a deduction for super contributions, you should consider the superannuation impacts that may arise from this, including whether:

- you will exceed your contribution caps
- Division 293 tax applies to you
- you wish to split your contributions with your spouse
- it will affect your super co-contribution eligibility.

How to make a claim

If you want to claim a tax deduction for your personal super contributions, you must first notify your fund that you intend to do so. The notice you give to your fund must be both valid and in the approved form (this form).

You can give a valid notice to your fund if all of the following apply.

- You are still a member of that fund.
- The fund still holds the contribution. Note that special rules apply for full or partial voluntary rollovers, and situations where there has been a successor fund transfer or a MySuper transfer (refer below).
- The notice does not include all or part of an amount covered by a previous notice.
- The fund has not begun to pay you a super income stream based in whole or in part on the contribution.
- You have not lodged an application (which hasn't yet been dealt with by the fund) to split the contribution for which you intend to claim a deduction.

When to give your notice of intent

You must give a notice of intent to claim or vary a deduction to your fund by the earlier of the following:

- the day you lodge your tax return for the year in which you made the contributions
- the end of the income year following the one in which you made the contributions.

Your fund must send you a written acknowledgment, telling you they have received a valid notice from you. You must receive the acknowledgment from your fund before you claim the deduction on your tax return.

Once you have lodged your tax return you cannot apply to vary the amount you are claiming as a deduction, unless the ATO have disallowed your claim for the deduction.

Eligibility to claim a deduction

There are a number of conditions you must satisfy to be eligible to claim a deduction. From 1 July 2017 the eligibility conditions changed, meaning your eligibility will depend on when you made the contributions. It will also mean that an individual who is an employee may be allowed a tax deduction for personal super contributions they made to a super fund on or after 1 July 2017.

For contributions made **before 1 July 2017**, you are eligible to claim a deduction if:

- you made personal contributions to a complying super fund or to a RSA
- your earnings as an employee were less than the maximum allowed (refer to the ATO website, www.ato.gov.au, for an explanation about "earning income as an employee")
- you meet the age-related conditions (refer Age restrictions below)
- you have given your super fund a valid notice advising the amount you intend to claim as a deduction, in the approved form, and within the time limits specified above
- your super fund has acknowledged your notice of intent to claim a deduction.

For contributions made **on or after 1 July 2017**, you are eligible to claim a deduction if:

- you made personal contributions to a complying super fund or to a RSA that is not a non-deductible fund
- you meet the age-related conditions (refer Age restrictions below)
- you have given your super fund a valid notice advising the amount you intend to claim as a deduction, in the approved form, and within the time limits specified above
- your super fund has acknowledged your notice of intent to claim a deduction.

Age restrictions

If you are aged 75 years or older, you can only claim a deduction for contributions you made before the 28th day of the month following the month in which you turned 75.

If you are under 18 years old at the end of the income year in which you made the contribution, you can only claim a deduction for your personal super contributions if you also earned income as an employee or a business operator during the year.

How do I change an amount previously included on a valid notice?

If you wish to **increase** the amount that you want to claim as a deduction, you can do so provided you are still within the time limits specified above for lodgment of the notice of intent. You do not do this by lodging a variation to the first notice; you lodge a second notice specifying the additional amount you wish to claim. In Section D at the question 'Is this varying an earlier notice?' place an 'X' in the 'No' box.

If you wish to **reduce** the amount you intend to claim as a deduction, you will need to lodge a variation to your original notice of intent sent to your fund. The variation does not alter a previous notice; it is a new notice which replaces a previous valid notice and shows the amount of the contributions which you now want to claim as a tax deduction. In Section D at the question 'Is this notice varying an earlier notice?', place an 'X' in the 'Yes' box.

You cannot vary a previous valid notice if:

- your fund no longer holds the contribution stated in that previous valid notice that you intended to claim
- you are no longer a member of the fund (exceptions apply for successor fund transfers)
- the trustee has begun to pay an income stream based on all or part of the contribution stated in the previous valid notice that you intended to claim.

Zurich Master Superannuation Fund

Contribution taxation advice – important notice

Variations applying to successor fund transfers

You can vary a valid notice of intent in relation to a contribution made to the original fund by giving the variation notice to the new fund.

What you can't claim

You cannot claim deductions for:

- a rolled-over super benefit
- a benefit transferred from a foreign super fund
- a directed termination payment paid into a super plan by an employer under transitional arrangements that applied until 30 June 2012
- contributions paid by your employer from your before-tax income (including the compulsory super guarantee and salary sacrifice amounts)
- from 1 July 2017, contributions to a:
 - Commonwealth public sector superannuation scheme in which you have a defined benefit interest
 - a super fund that would not include the contribution in their assessable income, such as an untaxed fund
 - other superannuation funds or contributions specified in the regulations.

Contribution caps

Contributions caps limit how much may be contributed to an individual's super. For further details of current contribution caps and what happens if the caps are exceeded (which may include additional tax), please speak with your financial adviser or refer to the Australian Taxation Office website, www.ato.gov.au.

Tax File Number (TFN)

We are authorised to collect your TFN under the Superannuation Industry (Supervision) Act 1993 and we may use or disclose your TFN for the purposes of administering your superannuation benefits (including calculation of applicable taxes).

Your privacy

Zurich and the Trustee are bound by the Privacy Act 1988 (Cth). In completing the forms or questions herein you will be providing Zurich and the Trustee with your personal and, perhaps, sensitive information. The collection and management of this information is governed by the Privacy Act 1988. Please refer to the 'Trustee Privacy Statement' section in the "**Zurich Superannuation Plan and Zurich Account-Based Pension Fee Guide and Additional Information**" document located at www.zurich.com.au/zspandzabp.

A more detailed explanation of the Trustee's Privacy policy is available at www.eqt.com.au/global/privacystatement and can be obtained by contacting the EQT Group's Privacy Officer on (03) 8623 5000, or alternatively by contacting us via email at privacy@eqt.com.au. You should refer to the EQT Group Privacy policy for more detail about the personal information the EQT Group collects and how the EQT Group collects, uses and discloses your personal information.

For information about Zurich's Privacy Policy, a list of service providers and business partners that Zurich may disclose your Information to, a list of countries in which recipients of your Information are likely to be located, details of how you can access or correct the Information we hold about you or make a complaint, please refer to the Privacy link on the Zurich homepage – www.zurich.com.au, contact Zurich by telephone on 132 687 or email at privacy.officer@zurich.com.au

Please return this Notice to:

The Trustee
Zurich Master Superannuation Fund
Customer Care team
Locked Bag 994
North Sydney NSW 2059

This information is current as at 1 July 2017. We recommend that you speak to your financial or taxation adviser to discuss how this information affects your superannuation and taxation.