

Issue Date: 27 May 2019

Zurich Wealth Protection

Summary of changes



Overview

As a Zurich Wealth Protection policyholder, you receive guaranteed upgrades to your cover. If we review and update our Zurich Wealth Protection product and these updates do not result in an increase to your premium, you receive the upgrade automatically.

This document details Wealth Protection product updates and aims to help you understand the improvements to your policy since it commenced. Changes marked with an asterisk (*) are brand new options for which an extra premium applies. You have the option to apply for these to be added to your policy.

Your policy schedule shows the commencement date of your policy. Use this date to determine which sections of this document apply to you. For example, if your policy commencement date is 5 July 2011, you have automatically received all changes effective from that date onwards which are relevant to the type of policy and cover you hold.

Please make note of the type of policy and cover you hold – for example, a Protection Plus policy (containing Death cover and/or TPD cover and/or Trauma cover) or an Income Replacement or Income Protector policy – and ensure you read the details in the table pertaining to that type of policy. The improved terms for each feature only apply if it is in relation to a benefit included in your policy and cover type, or if your policy schedule shows that the life insured is covered for that benefit or option.

We have changed the names of some policies over time. Where that occurs, your policy anniversary notices reflect the updated names. References are provided throughout this document where names have changed.

The upgraded benefits and definitions will only apply to claims which arise as a result of events or conditions that first occur on or after the effective date of the change. Should the upgraded terms and conditions result in a less favourable outcome in the event of a claim, the original terms and conditions of the Wealth Protection policy under which you applied can be relied upon.

The outline of changes is a summary only and you should refer to the relevant disclosure document for full details of the terms and conditions of the upgraded benefit. The terms in italics have a special meaning and are explained in the relevant PDS. For example, on 15 May 2017, the definition of terminal illness was improved and you should refer to the definition of terminal illness in the PDS dated 15 May 2017. Prior PDSs are available on our archive online at zurich.com.au/pdsarchives or by contacting us.

The following abbreviations are used to refer to disclosure documentation: Product Disclosure Statement (PDS), Key Features Statement (KFS) and Customer Information Brochure (CIB).

If you would like to add any options to your policy or you have any questions, please do not hesitate to contact Zurich Customer Care on 131 551 or email us at client.service@zurich.com.au.

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Protection Plus & Superannuation Term Life Plus

Includes updates for Term Life Insurance Plus and Stand Alone Trauma Insurance Plus

Effective date	Where to find the terms for this improvement	Feature	Change	Summary
27 May 2019	PDS dated 27 May 2019	TPD benefit	Updated definitions	<p>Definitions for the following conditions have been updated. In some cases the change is to alter the name of the condition to better reflect the breadth of cover provided.</p> <ul style="list-style-type: none"> - <i>loss of independent existence</i> - <i>loss of a hand or foot</i> - previously <i>partial loss of limbs</i> - <i>loss of hands or feet</i> - previously <i>loss of limbs</i> - <i>loss of sight in one eye</i> - previously <i>partial loss of sight</i>
		Essential TPD benefit	Updated policy terms	<p>Essential TPD cover is re-named 'TPD cover'. The cover itself is unchanged.</p>
		Platinum trauma, Extended trauma and Child cover option	Improved & updated definitions	<p>Definitions for the following Trauma conditions have been improved:</p> <ul style="list-style-type: none"> - <i>facial reconstructive surgery and/or skin grafting</i> – previously <i>facial reconstructive surgery and skin grafting</i> - <i>severe accident or illness requiring intensive care (with mechanical ventilation for 10 consecutive days)</i> – previously <i>severe accident or illness</i> <p>Definitions for the following Trauma conditions have been updated. In some cases the change is to alter the name of the condition to better reflect the breadth of cover provided.</p> <ul style="list-style-type: none"> - <i>angioplasty (triple vessel)</i> - previously <i>triple vessel coronary artery angioplasty</i> - <i>aortic surgery</i> - previously <i>aorta repair</i> - <i>aplastic anaemia (requiring treatment)</i> - previously <i>aplastic anaemia</i> - <i>bacterial meningitis or meningococcal septicaemia (with severe life impact)</i> - previously <i>bacterial meningitis</i> - <i>benign tumour in the brain or spinal cord (with neurological deficit)</i> - previously <i>benign tumour of the brain or spinal cord</i> - <i>cancer (excluding early stage cancers)</i> - previously <i>malignant cancer</i> - <i>cardiac arrest (out of hospital)</i> - previously <i>out of hospital cardiac arrest</i> - <i>cardiomyopathy (with significant permanent impairment)</i> - previously <i>cardiomyopathy</i> - <i>chronic kidney failure (end stage)</i> - previously <i>chronic kidney failure</i> - <i>chronic liver disease (end stage)</i> - previously <i>chronic liver disease</i> - <i>coma (of specified severity)</i> - previously <i>coma</i> - <i>dementia including alzheimer's disease (diagnosis)</i> - previously <i>dementia (including alzheimer's disease)</i> - <i>diabetes (of specified severity)</i> - previously <i>advanced diabetes</i> - <i>diplegia</i> - <i>encephalitis (with permanent neurological deficit)</i> - previously <i>encephalitis</i> - <i>heart attack (of a specified severity)</i> - previously <i>heart attack</i> - <i>heart valve surgery</i> - <i>hemiplegia</i> - <i>idiopathic pulmonary arterial hypertension (with permanent impairment)</i> - previously <i>idiopathic pulmonary arterial hypertension</i> - <i>loss of independence</i> - <i>loss of hands, feet or sight</i> - previously <i>loss of limbs or sight</i> - <i>loss of hearing</i> - previously <i>deafness</i> - <i>loss of sight</i> - previously <i>blindness</i>

Effective date	Where to find the terms for this improvement	Feature	Change	Summary
27 May 2019 (continued)	PDS dated 27 May 2019	Platinum trauma, Extended trauma and Child cover option	Improved & updated definitions	<ul style="list-style-type: none"> - <i>loss of speech</i> - <i>major head trauma (with permanent neurological deficit)</i> - previously <i>major head trauma</i> - <i>major organ transplant (or waiting list)</i> - previously <i>major organ transplant</i> - <i>medically acquired HIV</i> - <i>motor neurone disease (diagnosis)</i> - previously <i>motor neurone disease</i> - <i>multiple sclerosis (with impairment level)</i> - previously <i>multiple sclerosis</i> - <i>occupationally acquired HIV</i> - <i>parkinson's disease (diagnosis)</i> - previously <i>parkinson's disease</i> - <i>pneumonectomy</i> - <i>severe burns (of specified extent)</i> - previously <i>severe burns</i> - <i>severe rheumatoid arthritis (with permanent daily life impact)</i> - previously <i>severe rheumatoid arthritis with permanent daily life impact</i> - <i>stroke (of specified severity)</i> - previously <i>stroke</i>
		Platinum trauma and Extended trauma	Improved & updated definitions	<p>The following Partial trauma condition definition has been improved:</p> <ul style="list-style-type: none"> - <i>prostate cancer (early stage)</i> – previously <i>early stage prostate cancer</i> <p>Definitions for the following Partial trauma conditions have been updated. In some cases the change is to alter the name of the condition to better reflect the breadth of cover provided.</p> <ul style="list-style-type: none"> - <i>angioplasty (minimally invasive cardiac surgery)</i> - previously <i>minimally invasive cardiac surgery including coronary artery angioplasty</i> - <i>carcinoma in situ (limited sites)</i> - previously <i>carcinoma in situ</i> - <i>chronic lymphocytic leukaemia (early stage)</i> - previously <i>early stage chronic lymphocytic leukaemia</i> - <i>diabetes (type 1) first diagnosed after age 30</i> - previously <i>diabetes (type 1)</i> - <i>loss of hearing in one ear</i> - <i>melanoma (early stage)</i> - previously <i>early stage melanoma</i> - <i>severe rheumatoid arthritis (that fails to respond to treatment)</i> - previously <i>severe rheumatoid arthritis that fails to respond to treatment</i> - <i>loss of a hand or foot or sight in one eye</i> - previously <i>single loss of limb or eye</i>
		Basic trauma	Updated definitions	<p>Definitions for the following conditions have been updated. In some cases the change is to alter the name of the condition to better reflect the breadth of cover provided.</p> <ul style="list-style-type: none"> - <i>benign tumour in the brain or spinal cord (with neurological deficit)</i> - previously <i>benign tumour of the brain or spinal cord</i> - <i>cancer (excluding early stage cancers)</i> - previously <i>malignant cancer</i> - <i>chronic kidney failure (end stage)</i> - previously <i>chronic kidney failure</i> - <i>diplegia</i> - <i>heart attack (of a specified severity)</i> - previously <i>heart attack</i> - <i>hemiplegia</i> - <i>loss of speech</i> - <i>major organ transplant (or waiting list)</i> - previously <i>major organ transplant</i> - <i>stroke (of specified severity)</i> - previously <i>stroke</i>

Effective date	Where to find the terms for this improvement	Feature	Change	Summary
27 May 2019 (continued)	PDS dated 27 May 2019	Insured child option	Updated definitions	<p>Definitions for the following conditions have been updated. In some cases the change is to alter the name of the condition to better reflect the breadth of cover provided.</p> <p>Insured trauma events</p> <ul style="list-style-type: none"> - <i>bacterial meningitis or meningococcal septicaemia (with severe life impact)</i> - previously <i>bacterial meningitis</i> - <i>benign tumour in the brain or spinal cord (with neurological deficit)</i> - previously <i>benign tumour of the brain or spinal cord</i> - <i>cancer (excluding early stage cancers)</i> - previously <i>malignant cancer</i> - <i>cardiomyopathy (with significant permanent impairment)</i> - previously <i>cardiomyopathy</i> - <i>chronic kidney failure (end stage)</i> - previously <i>chronic kidney failure</i> - <i>diplegia</i> - <i>encephalitis (with permanent neurological deficit)</i> - previously <i>encephalitis</i> - <i>hemiplegia</i> - <i>loss of hands, feet or sight</i> - previously <i>loss of limbs or sight</i> - <i>loss of hearing</i> - previously <i>deafness</i> - <i>loss of sight</i> - previously <i>blindness</i> - <i>loss of speech</i> - <i>major head trauma (with permanent neurological deficit)</i> - previously <i>major head trauma</i> - <i>major organ transplant (or waiting list)</i> - previously <i>major organ transplant</i> - <i>severe burns (of specified extent)</i> - previously <i>severe burns</i> - <i>stroke (of specified severity)</i> - previously <i>stroke</i> <p>The following two definitions which apply to the Child advance payment have also been updated:</p> <ul style="list-style-type: none"> - <i>loss of a hand or foot or sight in one eye</i> – previously <i>single loss of limb or eye</i> - <i>severe accident or illness requiring intensive care (with mechanical ventilation for 10 consecutive days)</i> - previously <i>severe accident or illness requiring intensive care</i>
		Future insurability	Updated policy terms	<p>The following additional event, when cover can be increased, has been introduced:</p> <ul style="list-style-type: none"> - a child of the life insured turns 18. <p>An increase in cover can now be requested within 30 days of:</p> <ul style="list-style-type: none"> - the date of the covered event or - the policy anniversary following the date of any covered event.
		Business future cover option	Updated policy terms	<p>The terms of this option have been changed to make it more practical:</p> <ul style="list-style-type: none"> - cover can be increased when there is an increase in the value associated with the business arrangement referred to on the policy schedule (the 30 day window starting from the date of the trigger event has been removed) and - the requirement to use the option in three consecutive policy years (or demonstrate that an increase could not be supported in that period) has been removed.

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15 May 2017	PDS dated 15 May 2017	Terminal illness benefit	Updated policy terms	The definition of <i>terminal illness</i> has been improved so that it is now an advance payment of the Death benefit if the life insured is diagnosed as terminally ill and expected to live for no more than 24 months (certain medical certification requirements apply). The definition previously restricted payments to life expectancy of less than 12 months.
		Premium holiday feature	Updated policy terms	The Premium holiday feature is now more flexible, allowing any number of months of premium holiday (up to 12) to be selected.
		Future insurability benefit	Updated policy terms	The Future insurability business benefit will now allow an increase in Death cover based on an increase in the size of a business loan.
		Basic trauma	Improved definitions	The following Trauma conditions have improved definitions: <ul style="list-style-type: none"> - heart attack - malignant cancer
		Extended trauma & Child cover option	Improved definitions	The following Extended trauma conditions have updated definitions: <ul style="list-style-type: none"> - carcinoma in situ - deafness - dementia (including alzheimer's disease) - early stage melanoma - heart attack - idiopathic pulmonary arterial hypertension (replaces primary pulmonary hypertension) - loss of hearing in one ear - malignant cancer - parkinson's disease
1 September 2016	Supplementary PDS dated 1 September 2016	Insured child option	Improved definitions	The following trauma conditions have improved definitions: <ul style="list-style-type: none"> - deafness - heart attack - malignant cancer
		Extended trauma & Child cover option	Improved definitions	The following Extended trauma conditions have improved definitions: <ul style="list-style-type: none"> - out of hospital cardiac arrest - severe rheumatoid arthritis with permanent daily life impact (previously severe rheumatoid arthritis)
1 March 2015	PDS dated 1 March 2015	Accidental injury benefit	New benefit	Now included as an in-built benefit for policies with superannuation ownership. To align the benefit with superannuation rules, it is payable only if the injury results in the life insured being unlikely to ever be gainfully employed in 'any' occupation.
		Premium waiver option*	Updated policy terms	This optional benefit is now available on policies with superannuation ownership, for an additional premium. This option was previously only available to policies with non-super ownership. Note that premiums paid in the 3 month qualifying period cannot be refunded under super.

Effective date	Where to find the terms for this improvement	Feature	Change	Summary
1 March 2015 (continued)	Supplementary PDS dated 1 March 2015	Insured child option	Updated policy terms	If premiums are being waived on the policy, premiums for the Insured child option will now also be waived (premiums for the option previously continued to be payable).
1 March 2014	PDS dated 1 March 2014	Extended trauma	New trauma conditions	The following additional conditions have been added: <ul style="list-style-type: none"> - <i>occupationally acquired hepatitis B or C</i>[†] - <i>guillain barre syndrome</i>[#] [†] The maximum amount Zurich will pay for hepatitis B & C in total across all Trauma & Needlestick cover combined is \$2m. [#] guillain barre syndrome is covered as a Partial trauma event.
		Basic & Extended trauma	Updated policy terms	The 90 day elimination period which applies to Trauma cover (excluding certain conditions arising in the first 90 days) will now start from the date when a completed application form is submitted to us, instead of from the policy commencement date.
		Extended trauma & Child cover option	Improved definition	The following Extended trauma condition has an improved definition: <ul style="list-style-type: none"> - <i>triple vessel angioplasty</i>
		Premium holiday feature	New feature	Premium holiday has been added as a new feature to all Wealth Protection policies. This feature allows a break in cover (maximum of 12 months over the life of the policy) to ease financial pressure. It is not available on policies set up in a platform arrangement.
1 March 2013	PDS dated 1 March 2013	Top-up option	Updated policy terms	The maximum benefit payable under this Trauma cover option has increased from \$100,000 to \$200,000 (the amount payable for <i>minimally invasive cardiac surgery – including coronary artery angioplasty</i> is unchanged).
14 September 2012	Supplementary PDS dated 14 September 2012	Basic & Extended trauma, Child cover option & Insured child option	Improved definition	The following Trauma condition has an improved definition: <ul style="list-style-type: none"> - <i>malignant cancer</i>
1 March 2012	PDS dated 1 March 2012	Financial planning benefit	Updated policy terms	This benefit has been improved and will now reimburse up to \$3,000 (previously \$1,000).
		Inflation protection	Updated policy terms	This feature has been improved, with indexation now available on Death cover that has been bought back after exercising either the Buy back death benefit (TPD) or Buy back death benefit (Trauma).
		Insured child option	Updated policy terms	The conversion option take up date has been extended from the 18 th birthday of an insured child to the policy anniversary following the 18 th birthday of an insured child.

Effective date	Where to find the terms for this improvement	Feature	Change	Summary
1 March 2012 (continued)	PDS dated 1 March 2012	Basic & Extended trauma, Child cover option & Insured child option	Improved definition	The following Trauma condition has an improved definition: - <i>heart attack</i>
29 September 2011	Supplementary PDS dated 29 September 2011	Extended trauma	Improved definition	The following Extended trauma condition (covered as a Partial trauma event), has an improved definition: - <i>carcinoma in situ</i>
		Extended trauma	New trauma condition	The following additional Partial trauma condition has been added: - <i>facial reconstructive surgery and skin grafting</i>
		Basic trauma	Improved definition	The following Trauma condition has an improved definition: - <i>malignant cancer</i>
		Extended trauma & Child cover option	Improved definitions	The following Extended trauma conditions have improved definitions: - <i>aorta repair</i> - <i>cardiomyopathy</i> - <i>primary pulmonary hypertension</i> - <i>chronic liver disease</i> - <i>dementia including alzheimer's disease</i> - <i>major head trauma</i> - <i>malignant cancer</i> - <i>parkinson's disease</i>
		Extended trauma & Child cover option	New trauma conditions	The following additional conditions have been added: - <i>advanced diabetes</i> - <i>pneumonectomy</i> - <i>severe rheumatoid arthritis</i>
		Insured child option	Updated policy terms	The carer benefit has been improved and can now be paid if it is the life insured or his/her spouse who stops full time work to care for a seriously ill child. The following covered conditions have improved definitions: - <i>cardiomyopathy</i> - <i>major head trauma</i> - <i>malignant cancer</i>

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1 March 2011	PDS dated 1 March 2011	Death cover buy back	Updated policy terms	A 12 month buy back of Death cover following payment of a TPD claim is now a standard built-in benefit.
		TPD cover	Updated policy terms	The definition of <i>own occupation TPD</i> has been improved.
		Basic & Extended Trauma & Child cover option	Improved definition	The following Trauma condition has an improved definition: - <i>malignant cancer</i>
27 September 2010	Supplementary PDS dated 27 September 2010	Insured child option	New trauma condition	The following additional condition has been added: - <i>bacterial meningitis</i>
		Insured child option	New benefit	A new Carer benefit is automatically included in the cover where the sum insured is \$200,000 or more. The benefit pays \$5,000 per month for maximum 3 months if a life insured stops work to care for a sick insured child.
		Basic & Extended trauma & Child cover option	Improved definition	The following Trauma condition has an improved definition: - <i>malignant cancer</i>
		Trauma reinstatement option	Updated policy terms	This option has been improved and it is now possible to reinstate any Trauma benefit which is reduced as a result of a Partial trauma claim payment. Previously Partial trauma payment amounts reduced the Trauma sum insured, but could not be reinstated.
1 March 2010	PDS dated 1 March 2010	Living Activities TPD option*	New option	A new Living activities TPD option is available for an additional premium. This option will provide a lump sum payment on the inability of the life insured to perform at least 2 <i>activities of daily living, cognitive impairment or specific loss</i> .
		Double trauma option*	New option	A new Double trauma option is available for an additional premium. This option will reinstate Death cover (which is reduced after an Extended trauma claim) after 14 days and waives Death cover premiums until the policy expiry date.
		Insured child option*	New option	A new Insured child option is available for an additional premium. This option will provide death, terminal illness and Trauma benefits for each insured child over the age of 2.
		Extended trauma	New trauma condition	The following additional Partial trauma condition has been added: <i>Carcinoma in situ</i> of the following sites: corpus uteri, penis, testicle or perineum
		Extended trauma	Updated policy terms	The 90 day elimination period which applies to some Trauma conditions will no longer apply to <i>heart valve surgery or triple vessel coronary artery angioplasty</i> .
		Financial planning advice benefit	New benefit	A Financial planning advice benefit has been added to Superannuation Term Life Plus. This benefit reimburses the cost of financial advice received following a claim payment.

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1 April 2009	PDS dated 1 April 2009	Future Insurability benefit	Updated policy terms	The following additional events, when cover can be increased, have been added to this benefit: <ul style="list-style-type: none"> - the life insured has a significant increase in salary (15% or more) - the death of the life insured's spouse - the life insured becomes a full-time carer - the life insured purchases an investment property.
		TPD benefit	Updated policy terms	The cap which applies to the amount of TPD benefit after age 64 has increased from \$1,000,000 to \$3,000,000.
		Double TPD	Updated policy terms	The Double TPD option has been improved. Reinstatement of Death cover will now occur after the life insured survives for 14 days after it was reduced by a TPD claim. Premiums on the reinstated Death cover will be waived until the policy expiry date.
		TPD benefit	Updated policy terms	The definition of <i>Total and Permanent Disablement</i> has been improved, with the addition of a new standard criteria [†] as follows: (e) The Life insured has been absent from active employment solely as a result of <i>sickness or injury</i> for an uninterrupted period of three consecutive months and as a result of <i>sickness or injury</i> the life insured is unlikely to ever perform any occupation to which he/she is fitted by education, training and experience for the rest of his/her life which would pay remuneration at a rate greater than 25% of his/her earnings during his/her last 12 consecutive months of work. [†] This does not apply to Special Risk TPD or to TPD with superannuation ownership.
		TPD benefit	New benefit	A new Partial TPD benefit is now built-in to TPD cover. This new benefit will pay part of the TPD sum insured on: <ul style="list-style-type: none"> - the loss of use of one hand - the loss of use of one foot, or - the loss of sight in one eye.
		Basic trauma	Improved definitions	The following Trauma conditions have improved definitions: <ul style="list-style-type: none"> - <i>heart attack</i> - <i>loss of speech</i> - <i>major organ transplant</i>
		Extended trauma & Child cover option	Improved definitions	The following Trauma conditions have improved definitions: <ul style="list-style-type: none"> - <i>aplastic anaemia</i> - <i>coma</i> - <i>encephalitis</i> - <i>heart attack</i> - <i>heart valve surgery</i> - <i>loss of speech</i> - <i>major organ transplant</i> - <i>motor neurone disease</i> - <i>parkinson's disease</i>

Effective date	Where to find the terms for this improvement	Feature	Change	Summary
1 April 2009 (continued)	PDS dated 1 April 2009	Child cover option	Updated policy terms	The Child carer benefit has been enhanced and will pay a benefit for up to 3 months if a life insured ceases full-time paid employment to care for a sick child.
1 October 2008	Supplementary PDS dated 1 October 2008	Terminal illness benefit	Updated policy terms	This benefit will now pay 100% of the Death cover (previously payment was limited under this benefit to \$2 million).
		Basic & Extended trauma & Child cover option	Improved definition	The following Trauma condition has an improved definition: - <i>malignant cancer</i>
		Extended trauma	Improved definition	The following Trauma condition (covered as a Partial trauma event), has an improved definition: - <i>early stage prostate cancer</i>
		Extended trauma & Child cover option	New trauma condition	The following additional condition has been added: - <i>bacterial meningitis</i>
1 April 2008	PDS dated 1 April 2008	Expiry age	Updated policy terms	The expiry age for Superannuation Term Life Plus has been increased from 75 to 99 to allow people who are eligible to contribute to the fund to continue cover in line with their needs.
		Premium waiver option	Updated policy terms	Premiums are now waived after 3 months of Total disability and premiums paid in those 3 months will be refunded.
		Extended trauma	New trauma conditions	The following additional Partial trauma conditions have been added: - <i>diabetes (type 1)</i> - <i>colostomy or ileostomy</i> - <i>severe rheumatoid arthritis</i> - <i>single loss of limb or eye</i> - <i>loss of hearing in one ear</i>
		Top-up option*	New option	A new Top-up option is available for an additional premium. This option increases the payments made for Partial trauma conditions. Payments under this option are: - 25% up to \$50,000 for <i>minimally invasive cardiac surgery – including coronary artery angioplasty</i> ; and - 25% up to \$100,000 for all other Partial trauma conditions.
		Basic trauma	Improved definitions	The following Trauma conditions have improved definitions: - <i>benign tumour of the brain or spinal cord</i> - <i>loss of speech</i> - <i>major organ transplant</i>

Effective date	Where to find the terms for this improvement	Feature	Change	Summary
1 April 2008 (continued)	PDS dated 1 April 2008	Extended trauma & Child cover option	Improved definitions	The following Extended trauma conditions have improved definitions: <ul style="list-style-type: none"> - <i>benign tumour of the brain or spinal cord</i> - <i>deafness</i> - <i>loss of speech</i> - <i>major organ transplant</i>
		Child cover option	New benefit	A new Funeral benefit has been added, paying \$5,000 on death of a child.
1 April 2007	PDS dated 1 April 2007	Business future cover option	Updated policy terms	Death cover may now be increased any time before the life insured's 65 th birthday (previously 60 th birthday).
		Trauma reinstatement option	Updated policy terms	Previously the maximum combined amount payable under Trauma cover and reinstated Trauma cover was \$2 million for all policies under Zurich. This cap has now been removed.
		Advancement on diagnosis benefit	Updated policy terms	This benefit, included under Extended trauma cover, has been improved. The maximum benefit payable under this benefit has increased to \$50,000 (previously \$25,000).
		Basic trauma	Improved definitions	The following Trauma conditions have improved definitions: <ul style="list-style-type: none"> - <i>stroke</i> - <i>malignant cancer</i>
		Extended trauma & Child cover option	Improved definitions	The following Extended trauma conditions have improved definitions: <ul style="list-style-type: none"> - <i>malignant cancer</i> - <i>stroke</i> - <i>triple vessel coronary artery angioplasty</i>
1 November 2006	Supplementary PDS dated 1 November 2006	Extended trauma	New benefit	A new Partial trauma benefit has been added. Four additional events are now covered, but only where the benefit amount for the life insured is \$100,000 or more: <ul style="list-style-type: none"> - <i>carcinoma in situ</i> - <i>early stage chronic lymphocytic leukaemia</i> - <i>early stage melanoma</i> - <i>early stage prostate cancer</i> <p>The benefit payable for these conditions is 10% of the Extended trauma benefit amount, subject to a maximum of \$25,000 per event.</p>
1 June 2006	PDS dated 1 June 2006	Basic & Extended trauma (stand alone)	Updated policy terms	The 14 day survival period for stand alone Trauma cover is altered to remove reference to a life support system.

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1 April 2006	PDS dated 1 April 2006	TPD cover	Updated policy terms	The qualifying period (the amount of time you must be absent from employment solely as a result of sickness or injury) for a TPD claim has been improved and is now 3 months (previously 6 months).
		TPD stand alone cover*	New option	Stand alone TPD is now available within this policy for an additional premium, subject to eligibility.
		Options*	New options	The following 4 options are now available for an additional premium with any combination of covers selected, subject to eligibility: - Premium waiver option - Accidental death option - Business future cover option - Needlestick cover option
		Business future cover option	Updated policy terms	This option now has increased flexibility as described below: - Increases are no longer linked to policy anniversary date, allowing increases to be made when they are required, subject to underwriting. - The option can be taken with Trauma cover (previously it was available with Death & TPD cover).
		Inflation protection	Updated policy terms	Automatic increases now apply to all covers and do not stop at a specified sum insured, or at age 75.
		Trauma reinstatement option*	New option	A new option is available for an additional premium. This option reinstates Trauma cover after 12 months for conditions not related to the original claim, subject to certain limits.
		TPD cover	Updated policy terms	All TPD cover types now have a consistent maximum sum insured available of \$2.5 million.
1 April 2005	PDS dated 1 April 2005	Premium waiver option*	New option	A new Premium waiver option is now available for an extra premium. This option allows for premiums to be waived whilst the life insured is Totally disabled.
		TPD cover	Updated policy terms	The war exclusion has been removed from TPD cover.
		Needlestick cover option*	New option	A new option is available for an additional premium. This option provides a lump sum payable on specified conditions and is available for people who work in eligible exposure-prone occupations. The option is not available with superannuation ownership.
		Basic & Extended Trauma cover	Improved definitions	The following Trauma conditions have improved definitions: - <i>malignant cancer</i> - <i>heart attack</i>
		Extended trauma	Improved definition	The following Extended Trauma condition has an improved definition: - <i>minimally invasive coronary surgery – including coronary artery angioplasty</i>

Effective date	Where to find the terms for this improvement	Feature	Change	Summary
1 April 2004	PDS dated 1 April 2004	Accidental death benefit	Updated policy terms	The expiry age for the Accidental death benefit is extended to 75 (previously age 65).
		Future insurability benefit	Updated policy terms	The Future insurability benefit has been improved as follows: - Increases can now be made for TPD benefits - A new event 'child starting secondary school' has been added.
		Business future cover option*	New option	A new option is available for an additional premium where the policy is used for business purposes. This option allows increases in cover without health evidence each year if certain events occur.
		Inflation protection	Updated policy terms	There is an increase to the maximum age for which indexation increases are available. Increases can now be made up to age 75 (including any cover under the TPD and Trauma options).
		Buy back options	Updated policy terms	The following buy back options have been improved, in that indexation offers will still be made on the bought back cover: - Built in buy back death - Accelerated buy back death option - Buy back TPD option
		Future insurability benefit	Updated policy terms	The Future insurability benefit has been extended to allow increases to be made to Trauma benefits.
		Paralysis booster benefit	New benefit	A new Paralysis booster benefit has been added. If a Trauma benefit is paid for paralysis, the Trauma amount payable will be doubled, subject to some conditions and limitations.
		Extended trauma	New trauma condition	The following additional condition has been added: - <i>triple vessel angioplasty</i>
1 April 2003	PDS dated 1 April 2003	Extended trauma	Improved definition	The following Trauma condition has an improved definition: - <i>severe burns</i>
		Financial planning advice benefit	Updated policy terms	This benefit has been improved, with the maximum payment increased from \$500 to \$1,000.
		Inflation protection	Updated policy terms	The limit under this benefit has been increased from \$1million to \$5million for death cover, and from \$1million to \$1.5million for TPD (when not linked to trauma).
1 April 2002	KFS dated 1 April 2002	Extended trauma	New trauma condition	The following additional condition has been added: - <i>loss of limbs or sight</i>
		Terminal illness benefit	Updated policy terms	The terminal illness benefit now pays up to a maximum of \$2million (previously \$1 million).
1 April 2002	KFS dated 1 April 2002	Basic & Extended trauma	Improved definitions	The following Trauma conditions have improved definitions: - <i>malignant cancer</i> - <i>heart attack</i> - <i>major organ transplant</i>

Effective date	Where to find the terms for this improvement	Feature	Change	Summary
1 April 2002 (continued)	KFS dated 1 April 2002	Extended trauma	New benefit	A new Chronic conditions advancement benefit has been added. This benefit advances 25% of the Trauma benefit on diagnosis of the following trauma conditions: - <i>muscular dystrophy</i> - <i>multiple sclerosis</i> - <i>parkinson's disease</i> - <i>motor neurone disease</i>
		Extended trauma	New trauma conditions	The following additional Trauma conditions have been added: - <i>muscular dystrophy</i> - <i>severe illness or injury requiring Intensive care</i> - <i>minimally invasive cardiac surgery – including coronary angioplasty</i>
1 April 2001	CIB dated 1 April 2001	Exclusions	Updated policy terms	The war exclusion on the Accidental death benefit has been removed.
		Extended trauma	New trauma condition	The following additional Trauma condition has been added: - <i>out of hospital cardiac arrest</i>
		Exclusions	Updated policy terms	The war exclusion on the Trauma benefit has been removed.
1 April 2000	CIB dated 1 April 2000	Trauma cover	Updated policy terms	The 3 month qualifying period no longer applies to the following Trauma condition: - <i>major organ transplant</i>
		Extended trauma	Updated policy terms	The 3 month qualifying period no longer applies to the following Trauma conditions: - <i>parkinson's disease</i> - <i>multiple sclerosis</i>
		Inflation protection	Updated policy terms	Indexation increases will now be offered each year regardless of how many refusals are made.

Effective date	Where to find the terms for this improvement	Feature	Change	Summary
20 July 1999	CIB dated 20 July 1999	Basic & Extended trauma	Improved definitions	The following Trauma conditions have improved definitions: <ul style="list-style-type: none"> - <i>stroke</i> - <i>coronary artery by-pass</i> - <i>malignant cancer</i>
		Extended trauma	Improved definition	The following trauma condition has an improved definition: <ul style="list-style-type: none"> - <i>dementia</i> (now includes cover for alzheimer's disease)
		Extended trauma	New trauma condition	The following additional condition has been added: <ul style="list-style-type: none"> - <i>medically acquired HIV</i>
		Exclusions	Updated policy terms	The following exclusions have been removed: <ul style="list-style-type: none"> - Service in the armed forces - Illegal activities - Alcohol or non prescribed drug use[†] - Nuclear accident or radiation
				[†] Alcohol or drug use remains an exclusion on some individual trauma conditions such as <i>chronic liver disease</i> and <i>coma</i>

Income Protector & Superannuation Income Protector

Effective date	Where to find the terms for this improvement	Feature	Change	Summary
27 May 2019	PDS dated 27 May 2019	Trauma advancement option & Trauma option	Updated definitions	The following Trauma conditions have improved definitions: <ul style="list-style-type: none"> - <i>heart attack (of a specified severity)</i> – previously <i>heart attack</i> - <i>cancer (excluding early stage cancers)</i> – previously <i>malignant cancer</i> - <i>stroke (of specified severity)</i> – previously <i>stroke</i>
15 May 2017	PDS dated 15 May 2017	Total & Partial disability benefits	Updated policy terms	Qualification for a Total disability or Partial disability benefit under 'Zurich Income Protector' has improved. The life insured must be totally disabled for at least 5 consecutive days during the waiting period in order to qualify, where this qualification period previously extended to the entire waiting period.
		Funeral benefit	Updated policy terms	This benefit will now pay a lump sum of 4 times the insured monthly benefit in the event of death during a claim (previously 3 times the insured monthly benefit).
		Waiting period reduction feature	New feature	A waiting period of 1 or 2 years (taken in conjunction with salary continuance cover via an employer) can be reduced without medical underwriting to 1 year or 90 days if the life insured commences employment with a new employer and no longer has the cover.
		Premium holiday feature	Updated policy terms	The Premium holiday feature is now more flexible, allowing any number of months of premium holiday (up to 12) to be selected.
		Agreed value policy types	Updated policy terms	Agreed value benefits which are reduced at claim time (because they exceed 75% of income at application) will now be assessed on an indemnity basis as a minimum benefit threshold, so that an agreed value policy will always pay at least as much as an indemnity policy for total disability.
		Trauma option	Improved definitions	The following Trauma conditions have improved definitions: <ul style="list-style-type: none"> - <i>heart attack</i> - <i>malignant cancer</i>

Child Cover

Effective date	Where to find the terms for this improvement	Feature	Change	Summary
27 May 2019	PDS dated 27 May 2019	Trauma benefit	Updated definitions	<p>Definitions for the following conditions have been updated. In some cases the change is to alter the name of the condition to better reflect the breadth of cover provided.</p> <ul style="list-style-type: none"> - <i>bacterial meningitis or meningococcal septicaemia (with severe life impact)</i> - previously <i>bacterial meningitis</i> - <i>benign tumour in the brain or spinal cord (with neurological deficit)</i> - previously <i>benign tumour of the brain or spinal cord</i> - <i>cancer (excluding early stage cancers)</i> - previously <i>malignant cancer</i> - <i>cardiomyopathy (with significant permanent impairment)</i> - previously <i>cardiomyopathy</i> - <i>chronic kidney failure (end stage)</i> - previously <i>chronic kidney failure</i> - <i>diplegia</i> - <i>encephalitis (with permanent neurological deficit)</i> - previously <i>encephalitis</i> - <i>hemiplegia</i> - <i>loss of hands, feet or sight</i> - previously <i>loss of limbs or sight</i> - <i>loss of hearing</i> - previously <i>deafness</i> - <i>loss of sight</i> - previously <i>blindness</i> - <i>loss of speech</i> - <i>major head trauma (with permanent neurological deficit)</i> - previously <i>major head trauma</i> - <i>major organ transplant (or waiting list)</i> - previously <i>major organ transplant</i> - <i>severe burns (of specified extent)</i> - previously <i>severe burns</i> - <i>stroke (of specified severity)</i> - previously <i>stroke</i>

Business Expenses Insurance Plus

No new policies from 1 March 2011 (last PDS dated 1 March 2010)

Effective date	Where to find the terms for this improvement	Feature	Change	Summary
15 May 2017	PDS dated 15 May 2017	Premium holiday feature	Updated policy terms	The Premium holiday feature is now more flexible, allowing any number of months of premium holiday (up to 12) to be selected.
1 March 2014	PDS dated 1 March 2014	Premium holiday feature	New feature	Premium holiday has been added as a new feature to all Wealth Protection policies. This feature allows a break in cover (maximum of 12 months over the life of the policy) to ease financial pressure. It is not available on policies set up in a platform arrangement.
1 March 2010	PDS dated 1 March 2010	Business expenses benefit	Updated policy terms	The definition of <i>eligible business expenses</i> has been improved to include the net cost of hiring a locum. Zurich will only consider revenue in excess of employment cost when determining the benefit payable.
		Business expenses benefit	Updated policy terms	The Business expenses benefit has been improved, with the addition of a '10 hours' qualification to the existing 'loss of income' and 'duties' qualification.
1 October 2008	Supplementary PDS dated 1 October 2008	Business expense benefit	Updated policy terms	The Business expenses benefit has been improved with the addition of a 'duties' qualification to the existing 'loss of income' qualification.
		Day 4 accident option	Updated policy terms	This option has been improved and now pays a benefit which is back-dated to day 1 (rather than being paid from day 4 onwards).
1 April 2008	PDS dated 1 April 2008	Termination on unemployment	Updated policy terms	The Business Expenses cover previously terminated after 6 months of unemployment. This restriction has now been removed.
		Eligible business expenses	Updated policy terms	Income for family members is now an eligible business expense, provided they were employed 60 days or more prior to the date of disability.
		Day 4 accident option*	New option	A new option is available for an additional premium, subject to eligibility. Provided the policy has a waiting period of 30 days or less, this option will pay a portion of the Business expenses benefit in the waiting period if accident-related disability causes disability for more than 3 consecutive days.
1 April 2007	PDS dated 1 April 2007	Inflation protection	Updated policy terms	Increases under Inflation protection will now apply automatically while you are entitled to make a claim.
1 April 2006	PDS dated 1 April 2006	Funeral benefit	New benefit	A new Funeral benefit has been introduced. This benefit will pay 3 times the monthly Business expenses benefit if the life insured dies while the policy is inforce.
1 April 2000	CIB dated 1 April 2000	Inflation protection	Updated policy terms	Indexation increases will now be offered each year regardless of how many refusals are made.

Income Replacement & Superannuation Income Replacement

Includes updates for Income Replacement Insurance Plus and Special Risk Income Replacement Plus

No new policies from 1 January 2018 (last PDS dated 21 December 2015)

Effective date	Where to find the terms for this improvement	Feature	Change	Summary
27 May 2019	PDS dated 27 May 2019	Trauma benefit & Trauma option	Updated definitions	<p>Definitions for the following Trauma conditions have been improved:</p> <ul style="list-style-type: none"> - <i>facial reconstructive surgery and/or skin grafting</i> – previously <i>facial reconstructive surgery and skin grafting</i> - <i>severe accident or illness requiring intensive care (with mechanical ventilation for 10 consecutive days)</i> – previously <i>severe accident or illness</i> <p>Definitions for the following Trauma conditions have been updated. In some cases the change is to alter the name of the condition to better reflect the breadth of cover provided.</p> <ul style="list-style-type: none"> - <i>angioplasty (triple vessel)</i> - previously <i>triple vessel coronary artery angioplasty</i> - <i>aortic surgery</i> - previously <i>aorta repair</i> - <i>aplastic anaemia (requiring treatment)</i> - previously <i>aplastic anaemia</i> - <i>bacterial meningitis or meningococcal septicaemia (with severe life impact)</i> - previously <i>bacterial meningitis</i> - <i>benign tumour in the brain or spinal cord (with neurological deficit)</i> - previously <i>benign tumour of the brain or spinal cord</i> - <i>cancer (excluding early stage cancers)</i> - previously <i>malignant cancer</i> - <i>cardiac arrest (out of hospital)</i> - previously <i>out of hospital cardiac arrest</i> - <i>cardiomyopathy (with significant permanent impairment)</i> - previously <i>cardiomyopathy</i> - <i>chronic kidney failure (end stage)</i> - previously <i>chronic kidney failure</i> - <i>chronic liver disease (end stage)</i> - previously <i>chronic liver disease</i> - <i>coma (of specified severity)</i> - previously <i>coma</i> - <i>dementia including alzheimer's disease (diagnosis)</i> - previously <i>dementia (including alzheimer's disease)</i> - <i>diabetes (of specified severity)</i> - previously <i>advanced diabetes</i> - <i>diplegia</i> - <i>encephalitis (with permanent neurological deficit)</i> - previously <i>encephalitis</i> - <i>heart attack (of a specified severity)</i> - previously <i>heart attack</i> - <i>heart valve surgery</i> - <i>hemiplegia</i> - <i>idiopathic pulmonary arterial hypertension (with permanent impairment)</i> - previously <i>idiopathic pulmonary arterial hypertension</i> - <i>loss of independence</i> - <i>loss of hands, feet or sight</i> - previously <i>loss of limbs or sight</i> - <i>loss of hearing</i> - previously <i>deafness</i> - <i>loss of sight</i> - previously <i>blindness</i> - <i>loss of speech</i> - <i>major head trauma (with permanent neurological deficit)</i> - previously <i>major head trauma</i> - <i>major organ transplant (or waiting list)</i> - previously <i>major organ transplant</i> - <i>medically acquired HIV</i>

Income Replacement & Superannuation Income Replacement

Effective date	Where to find the terms for this improvement	Feature	Change	Summary
27 May 2019 (continued)	PDS dated 27 May 2019	Trauma benefit & Trauma option	Updated definitions	<ul style="list-style-type: none"> - <i>motor neurone disease (diagnosis)</i> - previously <i>motor neurone disease</i> - <i>multiple sclerosis (with impairment level)</i> - previously <i>multiple sclerosis</i> - <i>occupationally acquired HIV</i> - <i>parkinson's disease (diagnosis)</i> - previously <i>parkinson's disease</i> - <i>pneumonectomy</i> - <i>severe burns (of specified extent)</i> - previously <i>severe burns</i> - <i>severe rheumatoid arthritis (with permanent daily life impact)</i> - previously <i>severe rheumatoid arthritis with permanent daily life impact</i> - <i>stroke (of specified severity)</i> - previously <i>stroke</i>
15 May 2017	PDS dated 15 May 2017	Trauma benefit & Trauma option	Improved definitions	<p>The following Trauma conditions have improved definitions:</p> <ul style="list-style-type: none"> - <i>carcinoma in situ</i> - <i>deafness</i> - <i>dementia (including alzheimer's disease)</i> - <i>early stage melanoma</i> - <i>heart attack</i> - <i>idiopathic pulmonary arterial hypertension (replaces primary pulmonary hypertension)</i> - <i>loss of hearing in one ear</i> - <i>malignant cancer</i> - <i>parkinson's disease</i>
		Premium holiday feature	Updated policy terms	The Premium holiday feature is now more flexible, allowing any number of months of premium holiday (up to 12) to be selected.
1 September 2016	Supplementary PDS dated 1 September 2016	Trauma option & Trauma benefit	Improved definitions	<p>The following Trauma conditions have improved definitions:</p> <ul style="list-style-type: none"> - <i>out of hospital cardiac arrest</i> - <i>severe rheumatoid arthritis with permanent daily life impact</i> (previously <i>severe rheumatoid arthritis</i>)
1 March 2015	PDS dated 1 March 2015	Waiver of premium	New benefit	Waiver of premium is now included as an in-built benefit for policies with superannuation ownership.
		Income benefit	Updated policy terms	The definition of <i>usual occupation</i> has been improved where a life insured is not working in the 12 months prior to claim.
		Spouse cover option	Updated policy terms	If premiums are being waived on the policy, premiums for the Spouse cover option will now also be waived (premiums for the option previously continued to be payable).

Effective date	Where to find the terms for this improvement	Feature	Change	Summary
1 March 2014	PDS dated 1 March 2014	Trauma option & Trauma benefit	New trauma condition	The following additional Trauma condition has been added: - <i>occupationally acquired hepatitis B or C</i>
		Premium holiday feature	New feature	Premium holiday has been added as a new feature to all Wealth Protection policies. This feature allows a break in cover (maximum of 12 months over the life of the policy) to ease financial pressure. It is not available on policies set up in a platform arrangement.
1 March 2013	PDS dated 1 March 2013	Specified injury benefit	Updated policy terms	The definition of <i>fracture</i> within this benefit has been improved. The requirement that treatment had to occur within 48 hours of occurrence has been removed.
		Day 4 accident option	Updated policy terms	This option has been improved with the replacement of the term 'accidental injury' to 'injury'.
14 September 2012	Supplementary PDS dated 14 September 2012	Future insurability	New benefit	This is now a built-in benefit for eligible Premier cover policies at no extra cost. It is not available for policies with loadings, special conditions or exclusions.
		Specific injury benefit	Updated policy terms	A benefit will now be payable for fracture of the jaw (previously bones of the face or nose were excluded). The Specified injury benefit period for this event is 1.5 months.
		Trauma option & Trauma benefit	Improved definition	The following Trauma condition has an improved definition: - <i>malignant cancer</i>
1 March 2012	PDS dated 1 March 2012	Future insurability option	Updated policy terms	This option has been improved so that it can now be used every year, subject to financial underwriting (previously it could be used every third year).
		Income benefit (indemnity policy type)	Updated policy terms	The definition of pre-disability income has been improved. It will now allow the best consecutive 12 months of income history in the 2 years prior to claim to be considered (previously only the most recent consecutive 12 months was considered).
		Flexible cover benefit	New benefit	A new benefit has been added which allows flexibility during pregnancy. It allows the Income Replacement sum insured to be reduced by up to 75% for up to 2 years, and then reinstated without medical underwriting.
		Spouse cover option	Updated policy terms	This option has been improved with the addition of an extra living expenses payment of \$2,000 per month for up to 2 years. Previously this option only reimbursed expenses.
		Trauma option & Trauma benefit	Improved definition	The following Trauma condition has an improved definition: - <i>heart attack</i>

Effective date	Where to find the terms for this improvement	Feature	Change	Summary
29 September 2011	Supplementary PDS dated 29 September 2011	Trauma option & Trauma benefit	Improved definitions	<p>The following Trauma conditions have improved definitions:</p> <ul style="list-style-type: none"> - aorta repair - cardiomyopathy - primary pulmonary hypertension - chronic liver disease - dementia including alzheimer's disease - malignant cancer - major head trauma - parkinson's disease <p>The following additional Trauma conditions have been added:</p> <ul style="list-style-type: none"> - advanced diabetes - pneumonectomy - severe rheumatoid arthritis
1 March 2011	PDS dated 1 March 2011	Income benefit	Updated policy terms	Offsets have been improved for occupation classes A1, A1M and A2. Workers' compensation or other legislated benefits will no longer count towards <i>post-disability income</i> for the above occupation classes, (unless the total amount of benefits received exceeds 100% of <i>pre-disability income</i>).
1 March 2010	PDS dated 1 March 2010	Income benefit	Updated policy terms	The Income benefit has been improved, with the addition of a '10 hours' qualification to the existing 'loss of income' and 'duties' qualification.
		Income benefit	Updated policy terms	The definition of post-disability income has been improved so that if the life insured is working for 10 hours or less per week, the payment for that work is not included as post-disability income in the calculation of benefits, subject to superannuation caps.
		Offsets	Updated policy terms	Income Replacement offsets have been improved for A1, A1M and A2 occupations. If the life insured is working in an A1, A1M or A2 occupation, then other payments received will not be included as post-disability income, unless those other payments push total income above 75% of the life insured's pre-disability income.
1 April 2009	PDS dated 1 April 2009	Specified injury benefit	Updated policy terms	<i>Hemiplegia</i> and <i>diplegia</i> are now covered under this benefit with a 60 month benefit period.
		Unemployment waiver benefit	Updated policy terms	This benefit now waives premium for up to 12 months over the life of the policy (up to 3 months at a time), (Income Replacement only).
		Confined to bed benefit	Updated policy terms	After a qualification period of 2 days, this benefit will be now be paid for each day the life insured is <i>confined to bed</i> during the waiting period (previously benefit was paid from day 3).
		Trauma option	Updated policy terms	This option now provides cover for 38 specified Trauma conditions (previously 9 conditions were covered).
		Super contributions option	Updated policy terms	This option can now be increased under the Future insurability option (if applicable).

Income Replacement & Superannuation Income Replacement

Effective date	Where to find the terms for this improvement	Feature	Change	Summary
1 October 2008	Supplementary PDS dated 1 October 2008	Income benefit	Updated policy terms	The Income benefit has been improved with the addition of a 'duties' qualification to the existing 'loss of income' qualification.
		Income benefit (indemnity policy type)	Updated policy terms	The definition of usual occupation has been improved to better cater for people who have been unemployed or on long service leave, parental leave or sabbatical leave prior to a claim. It will now consider income history up to 24 months before the claim.
		Day 4 accident option	Updated policy terms	This option now pays a benefit back-dated to day 1 (rather than being paid from day 4 onwards).
1 April 2008	PDS dated 1 April 2008	Recurrent disability	Updated policy terms	There is improved flexibility for policies with a 2 year benefit period. Zurich will now use the original start date of the claim when assessing the waiting period, excluding any periods where the life insured has returned to work.
1 April 2007	PDS dated 1 April 2007	Inflation protection	Updated policy terms	Increases under Inflation protection will now apply automatically while you are entitled to make a claim.
		Premium saver option	Updated policy terms	This option has been renamed 'Mental disorder discount option', to better reflect the basis of the discount.
		Agreed value policy types	Updated policy terms	The definition of <i>pre-disability income</i> is improved to take into account the highest earnings back to 12 months before the policy began (rather than in the three years prior to any claim).
		Post-disability Income	Updated policy terms	Up to 10% of pre-disability income may now be earned without offset in first 3 months of claim.
		Special care benefit	New benefit	This benefit is now built-in to all Income Replacement policies (previously this was an extra-cost option).
1 April 2006	PDS dated 1 April 2006	Cover to age 70	Updated policy terms	Limited cover can now continue until age 70 if the life insured is still working. This extension in cover is available on application to Zurich and is subject to eligibility. (Income Replacement only).
		Waiting period reduction	Updated policy terms	Policyholders with a 2 year waiting period to supplement group salary continuance cover (GSC) may reduce the waiting period to 30 days if they change employer and no longer have GSC, on application to Zurich. (Income Replacement only).

Income Replacement & Superannuation Income Replacement

Effective date	Where to find the terms for this improvement	Feature	Change	Summary
1 April 2005	PDS dated 1 April 2005	Rehabilitation benefit	Updated policy terms	This benefit has been improved, with a definition now provided for <i>rehabilitation program</i> , and payment now a fixed 50% of the Income benefit each month for a maximum of 12 months (previously up to 50%).
		Optional benefits*	Updated policy terms	Extra cost options are available to all Income Replacement policies for an additional premium (previously some occupation restrictions applied).
		Cover whilst unemployed	Updated policy terms	Income Replacement cover will no longer terminate on unemployment. Cover can now continue, however the definition of <i>usual occupation</i> will change if the life insured has been unemployed for more than 12 consecutive months immediately prior to the sickness or injury causing disability.
		Recurrent disability	Updated policy terms	The recurrent disability feature has been improved for Income Replacement, with a 12 month period now applicable (previously 6 months).
		Trauma option	Improved definitions	The following Trauma conditions have improved definitions: - <i>malignant cancer</i> - <i>heart attack</i>
1 April 2004	PDS dated 1 April 2004	Special care option	Updated policy terms	This option has been improved, with increased amounts payable as follows: - Accommodation benefits payment has increased to \$250 per day (previously \$150) - Personal Care Attendant benefits payment has increased to \$150 (previously \$85)
		Needlestick option*	New option	This new option is available for an additional premium. This option provides a lump sum payable on specified conditions and is available for people who work in eligible exposure-prone occupations. The option is not available with superannuation ownership.
		Super contributions option*	New option	A new Super contributions option is available for an additional premium. This option provides cover for regular superannuation contributions, in addition to the Total or Partial disability benefit, so that superannuation savings can continue during a claim.
1 April 2003	PDS dated 1 April 2003	Injury definition	Updated policy terms	The definition of injury has improved and now refers to 'injury' rather than 'external injury'.
		Rehabilitation benefit	Updated policy terms	Rehabilitation program benefits have increased from a maximum of 6 times the monthly benefit to a maximum of 12 times the monthly benefit.
1 April 2002	KFS dated 1 April 2002	Income benefit	Updated policy terms	The Income benefit definition has been improved. The requirement for the life insured to be 'not working in any occupation for a period of at least 14 days' to qualify for a benefit has been removed. (Income Replacement only).
		Trauma option	Improved definitions	The following Trauma conditions have improved definitions: - <i>malignant cancer</i> - <i>heart attack</i>

Effective date	Where to find the terms for this improvement	Feature	Change	Summary
1 April 2001	CIB dated 1 April 2001	Funeral benefit	Updated policy terms	The Funeral benefit has been improved, and is now payable if the life insured dies whilst the policy is inforce. Previously this benefit was payable if the life insured died whilst receiving claim payments.
		Day 4 accident option	Updated policy terms	This option will now pay a benefit during the waiting period while the life insured remains disabled. Previously the benefit was only payable if the life insured was unable to earn any income.
1 April 2000	CIB dated 1 April 2000	Inflation protection	Updated policy terms	Indexation increases will now be offered each year regardless of how many refusals are made.
17 December 1999	CIB dated 1 April 2000	Income benefit	Updated policy terms	The Income benefit has improved so that there is no longer a requirement to totally cease work during the waiting period. (Income Replacement only).
20 July 1999	CIB dated 20 July 1999	World wide cover	Updated policy terms	Whilst on claim, the annual medical can now be performed in another country by a doctor nominated or approved by Zurich. Previously the annual medical was required to be performed in Australia.
		Pre-disability income	Updated policy terms	Pre-disability income will now be determined as the best in 3 years prior to claim and indexed annually to the CPI while on claim. Previously it was the lesser of the best in 3 years prior to claim or at policy inception.
		Termination on unemployment	Updated policy terms	Cover will now be terminated after 12 months of unemployment (with allowance to reinstate without medical evidence for a further 6 month period should the life insured become re-employed). Previously cover was terminated after 6 months of unemployment.
		Income benefit	Updated policy terms	The income benefit will continue to be paid until the sickness or injury giving rise to the claim does not prevent the life insured from earning his/her pre-disability income from his/her <i>usual occupation</i> . Previously there was no reference to <i>usual occupation</i> .
		Post disability income	Updated policy terms	The calculation of post-disability has been improved so that there is no longer a subjective assessment of the <i>pre-tax income</i> you were capable of earning or generating. The definition now only considers pre-tax income and other benefits paid to you for your sickness or injury.
		Trauma option	Improved definitions	The following Trauma conditions have improved definitions: <ul style="list-style-type: none"> - stroke - coronary artery by-pass - malignant cancer
		Exclusions	Updated policy terms	The following exclusions have been removed: <ul style="list-style-type: none"> - Service in the armed forces - Illegal activities - Alcohol or non prescribed drug use[†] - Nuclear accident or radiation

[†] Alcohol or drug use remains an exclusion on some individual trauma conditions such as *chronic liver disease* and *coma*

Select Term & Superannuation Select Term

No new policies from 1 March 2012 (last PDS dated 1 March 2011)

Effective date	Where to find the terms for this improvement	Feature	Change	Summary
1 April 2009	PDS dated 1 April 2009	Double TPD	Updated policy terms	The Double TPD option has been improved. Reinstatement of Death cover will now occur after the life insured survives for 14 days after it was reduced by a TPD claim. Premiums on the reinstated Death cover will be waived until the policy expiry date.
1 October 2008	Supplementary PDS dated 1 October 2008	Terminal illness benefit	Updated policy terms	This benefit will now pay 100% of the Death cover (previously payment was limited under this benefit to \$2 million).

Zurich Australia Limited
ABN 92 000 010 195, AFSL 232510
5 Blue Street North Sydney NSW 2060
www.zurich.com.au