

Issue Date: 27 May 2019

# Zurich Sumo

## Summary of changes



## Overview

From time to time, we make improvements to the Zurich Sumo policies.

This document aims to help you understand the improvements to your policy since it commenced.

Your Policy schedule shows the commencement date of your policy and the benefits which apply to each life insured. Use the commencement date to determine which sections of this document apply to you. For example, if your policy commencement date is 5 July 2011, you have automatically received all changes effective from that date onwards which are relevant to the type of policy and cover you hold.

The improved terms for each feature only apply if they impact a benefit included in your policy and cover type, or if your policy schedule shows that the life insured is covered for that benefit or option.

The improved benefits and definitions will only apply to claims which arise as a result of events or conditions that first occur on or after the effective date of the change. Should the improved terms and conditions result in a less favourable outcome in the event of a claim, the original terms and conditions of the Sumo policy under which you applied can be relied upon. These are set out in the PDS which was given to you when you applied for your policy.

The outline of changes is a summary only and you should refer to the relevant PDS for full details of the terms and conditions of the upgraded benefit. The terms in italics have a special meaning and are explained in the relevant Product Disclosure Statement (PDS). For example, on 15 May 2017, the definition of terminal illness was improved and you should refer to the definition of terminal illness in the PDS dated 15 May 2017. Prior PDSs are available on our archive online at [www.zurich.com.au/pdsarchive](http://www.zurich.com.au/pdsarchive) or by contacting us.

If you would like to add any options to your policy or you have any questions, please do not hesitate to contact Zurich Customer Care on 131 551 or email us at [client.service@zurich.com.au](mailto:client.service@zurich.com.au).

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# Life Insurance

Effective date	Where to find the terms for this improvement	Feature	Change	Summary
27 May 2019	PDS dated 27 May 2019	TPD benefit	<b>Updated definitions</b>	<p>Definitions for the following conditions have been updated. In some cases the change is to alter the name of the condition to better reflect the breadth of cover provided.</p> <ul style="list-style-type: none"> <li>- <i>loss of independent existence</i></li> <li>- <i>loss of a hand or foot - previously partial loss of limbs</i></li> <li>- <i>loss of hands or feet - previously loss of limbs</i></li> <li>- <i>loss of sight</i></li> <li>- <i>loss of sight in one eye - previously partial loss of sight</i></li> </ul>
		Trauma benefit	<b>Updated definitions</b>	<p>Definitions for the following conditions have been updated. In some cases the change is to alter the name of the condition to better reflect the breadth of cover provided.</p> <ul style="list-style-type: none"> <li>- <i>angioplasty (minimally invasive cardiac surgery) - previously angioplasty</i></li> <li>- <i>angioplasty (triple vessel) - previously triple vessel angioplasty</i></li> <li>- <i>aplastic anaemia (requiring treatment) - previously aplastic anaemia</i></li> <li>- <i>bacterial meningitis or meningococcal septicaemia (with severe life impact) - previously bacterial meningitis or meningococcal septicaemia</i></li> <li>- <i>benign tumour in the brain or spinal cord (with neurological deficit) - previously benign brain tumour</i></li> <li>- <i>cancer (excluding early stage cancers) - previously cancer</i></li> <li>- <i>carcinoma in situ (limited sites) - previously:</i> <ul style="list-style-type: none"> <li>- <i>carcinoma in situ of the breast</i></li> <li>- <i>carcinoma in situ of the cervix and cervical dysplasia</i></li> <li>- <i>carcinoma in situ of the fallopian tube</i></li> <li>- <i>carcinoma in situ of the ovary</i></li> <li>- <i>carcinoma in situ of the vagina</i></li> <li>- <i>carcinoma in situ of the vulva</i></li> </ul> </li> <li>- <i>cardiac arrest (out of hospital) - previously out of hospital cardiac arrest</i></li> <li>- <i>cardiomyopathy (with significant permanent impairment) - previously cardiomyopathy</i></li> <li>- <i>chronic kidney failure (end stage) - previously chronic kidney failure</i></li> <li>- <i>chronic liver disease (end stage) - previously chronic liver disease</i></li> <li>- <i>chronic lung disease (end stage) - previously chronic lung disease</i></li> <li>- <i>cognitive loss (permanent) - previously cognitive loss</i></li> <li>- <i>colostomy or ileostomy - previously colostomy/ileostomy</i></li> <li>- <i>coma (of specified severity) - previously coma</i></li> <li>- <i>coronary artery bypass surgery</i></li> <li>- <i>crohn's disease (severe) - previously severe crohn's disease</i></li> <li>- <i>dementia including alzheimer's disease (diagnosis) - previously dementia including alzheimer's disease</i></li> <li>- <i>diabetes complications</i></li> <li>- <i>diabetes (of specified severity) - previously advanced diabetes</i></li> <li>- <i>encephalitis (with permanent neurological deficit) - previously encephalitis</i></li> <li>- <i>heart attack (of a specified severity) - previously heart attack</i></li> <li>- <i>heart valve surgery</i></li> <li>- <i>idiopathic pulmonary arterial hypertension (with permanent impairment) - previously idiopathic pulmonary arterial hypertension</i></li> </ul>

Effective date	Where to find the terms for this improvement	Feature	Change	Summary
27 May 2019 (continued)	PDS dated 27 May 2019	Trauma benefit	<b>Updated definitions</b>	<ul style="list-style-type: none"> <li>- loss of a hand or foot - previously partial loss of limbs</li> <li>- loss of hands or feet - previously loss of limbs</li> <li>- loss of hearing</li> <li>- loss of hearing in one ear – previously partial loss of hearing</li> <li>- loss of independent existence</li> <li>- loss of sight</li> <li>- loss of sight in one eye - previously partial loss of sight</li> <li>- loss of speech or total aphasia</li> <li>- major head trauma (with permanent neurological deficit) - previously major head trauma</li> <li>- major organ transplant (on waiting list) - previously major organ transplant waiting list</li> <li>- medically acquired HIV</li> <li>- melanoma (early stage) - previously early stage melanoma</li> <li>- motor neurone disease (diagnosis) - previously motor neurone disease</li> <li>- motor neurone disease (with impairment level) - previously motor neurone disease with impairment level</li> <li>- multiple sclerosis (diagnosis) - previously multiple sclerosis</li> <li>- multiple sclerosis (with impairment level) - previously multiple sclerosis with impairment level</li> <li>- muscular dystrophy (diagnosis) - previously muscular dystrophy</li> <li>- muscular dystrophy (with impairment level) - previously muscular dystrophy with impairment level</li> <li>- occupationally acquired HIV</li> <li>- parkinson's disease (diagnosis) - previously parkinson's disease</li> <li>- parkinson's disease (with impairment level) - previously parkinson's disease with impairment level</li> <li>- prostate cancer (early stage) - previously early stage prostate cancer</li> <li>- severe burns (of limited extent) - previously severe burns of limited extent</li> <li>- severe burns (of specified extent) - previously severe burns</li> <li>- severe osteoporosis (before age 50) - previously severe osteoporosis</li> <li>- severe rheumatoid arthritis (with permanent daily life impact) - previously severe rheumatoid arthritis</li> <li>- stroke (of specified severity) - previously stroke</li> <li>- ulcerative colitis (severe) - previously severe ulcerative colitis</li> </ul>
		Future increases feature	<b>Updated policy terms</b>	<p>An increase in cover can now be requested either:</p> <ul style="list-style-type: none"> <li>- in the six month period following the date of any covered event or</li> <li>- within 30 days the policy anniversary following the date of any covered event.</li> </ul>
15 May 2017	PDS dated 15 May 2017	Terminal Illness benefit	<b>Updated policy terms</b>	The definition of terminal illness is now an advance payment of the Death benefit if the life insured is diagnosed as terminally ill and expected to live for no more than 24 months (certain medical certification requirements apply). The definition previously restricted payments to life expectancy of less than 12 months.
		Trauma benefit	<b>Updated definitions</b>	<p>The following Trauma conditions have updated definitions:</p> <ul style="list-style-type: none"> <li>- cancer</li> <li>- early stage melanoma</li> <li>- heart attack</li> <li>- idiopathic pulmonary arterial hypertension (previously primary pulmonary hypertension)</li> <li>- loss of hearing</li> <li>- partial loss of hearing</li> <li>- stroke</li> </ul>

Effective date	Where to find the terms for this improvement	Feature	Change	Summary	
1 October 2016	PDS dated 1 October 2016	Trauma benefit	<b>Improved definition</b>	The definition of <i>heart attack</i> has been improved.	
21 May 2011	PDS dated 21 May 2011	Indexation increases	<b>New feature</b>	A new Indexation increases feature has been added. On each <i>cover anniversary</i> the sum insured will be increased by the greater of 3% and any increase in the CPI. Indexation for TPD and Trauma ceases once the sum insured for each benefit type reaches \$10 million. There is no indexation cap for Life cover. Indexation increases are not mandatory and an increase in any year can be declined by contacting us.	
		Future increases	<b>New feature</b>	A new Future increases feature has been added. This feature allows the Life and TPD sum insured to be increased after certain events without medical underwriting.	
		Financial planning benefit	<b>New benefit</b>	A new Financial planning benefit has been added. Upon payment of a death, TPD or trauma benefit, the cost of obtaining a financial plan will be reimbursed, up to the value of \$1,000.	
		Exclusions	<b>Updated policy terms</b>	The following exclusions have been removed from Life insurance: <ul style="list-style-type: none"> <li>- <i>alcohol abuse</i></li> <li>- <i>alcohol dependence</i></li> <li>- <i>criminal act</i></li> <li>- <i>drug use</i></li> <li>- <i>voluntary disappearance</i></li> <li>- <i>war/terrorism.</i></li> </ul>	
		Funeral advancement benefit	<b>New benefit</b>	A new Funeral advancement benefit has been added. Upon receipt of confirmation of cause of death, an amount of \$15,000 may be advanced to cover the immediate costs associated with the funeral.	
		Exclusions	<b>Updated policy terms</b>	The following exclusions now only apply to the sumo TPD tier: <ul style="list-style-type: none"> <li>- <i>alcohol abuse and alcohol dependence</i></li> <li>- <i>drug use</i></li> <li>- <i>mental illness</i></li> <li>- <i>fatigue syndromes</i></li> </ul>	The following exclusions have been removed from TPD insurance: <ul style="list-style-type: none"> <li>- <i>criminal act</i></li> <li>- <i>war/terrorism.</i></li> </ul>
		Mental illness restrictions	<b>Updated policy terms</b>	The definition of <i>mental illness</i> has been updated to provide clarity around the excluded conditions, while certain conditions have been described in a new definition titled <i>fatigue syndromes</i> .  The maximum benefit payable for a TPD claim caused by mental illness or fatigue syndromes has changed from \$3 million to the amount of cover provided under the standard TPD tier (maximum \$5 million).	
		Life insurance buy back (TPD benefit)	<b>New feature</b>	A new Life insurance buy back feature has been added. This feature allows the life insured to purchase the same amount of life insurance as that which was reduced by the payment of a TPD benefit, 12 months after the TPD claim. The buy back is limited to a maximum of \$5 million.	

Effective date	Where to find the terms for this improvement	Feature	Change	Summary	
21 May 2011 (continued)	PDS dated 21 May 2011	TPD advancement benefit	<b>New benefit</b>	A new TPD advancement benefit has been added. If the life insured suffers partial loss of sight, part of the TPD sum insured will be paid, being 25% of the TPD sum insured to a maximum of \$500,000.	
		TPD benefit	<b>Updated policy terms</b>	The life insured now only needs to have been absent from work due to <i>disability</i> for a continuous period of 3 months, compared to 6 months previously.	
		Modified TPD	<b>Updated policy terms</b>	When the life insured turns 65, the TPD sum insured will be reduced to \$3 million under <i>modified TPD</i> , compared to \$1 million previously.	
		Exclusions	<b>Updated policy terms</b>	The following exclusions now only apply to the sumo Trauma tier: - <i>alcohol abuse</i> and <i>alcohol dependence</i> - <i>drug use</i>	The following exclusions have been removed from Trauma insurance: - criminal act - war/terrorism
		Life insurance buy back (Trauma benefit)	<b>New feature</b>	A new Life insurance buy back feature has been added. This feature allows the life insured to purchase the same amount of life insurance as that which was reduced by the payment of a Trauma benefit, 12 months after the Trauma claim. The buy back is limited to a maximum of \$2 million.	

# Income Protection

Previously known as Disability Income Insurance

Effective date	Where to find the terms for this improvement	Feature	Change	Summary
27 May 2019	PDS dated 27 May 2019	Trauma benefit	<b>Updated definitions</b>	<p>Definitions for the following conditions have been updated. In some cases the change is to alter the name of the condition to better reflect the breadth of cover provided.</p> <ul style="list-style-type: none"> <li>- <i>angioplasty (triple vessel)</i> - previously <i>triple vessel angioplasty</i></li> <li>- <i>aplastic anaemia (requiring treatment)</i> - previously <i>aplastic anaemia</i></li> <li>- <i>bacterial meningitis or meningococcal septicaemia (with severe life impact)</i> - previously <i>bacterial meningitis or meningococcal septicaemia</i></li> <li>- <i>benign tumour in the brain or spinal cord (with neurological deficit)</i> - previously <i>benign brain tumour</i></li> <li>- <i>cancer (excluding early stage cancers)</i> - previously <i>cancer</i></li> <li>- <i>cardiac arrest (out of hospital)</i> - previously <i>out of hospital cardiac arrest</i></li> <li>- <i>cardiomyopathy (with significant permanent impairment)</i> - previously <i>cardiomyopathy</i></li> <li>- <i>chronic kidney failure (end stage)</i> - previously <i>chronic kidney failure</i></li> <li>- <i>chronic liver disease (end stage)</i> - previously <i>chronic liver disease</i></li> <li>- <i>chronic lung disease (end stage)</i> - previously <i>chronic lung disease</i></li> <li>- <i>cognitive loss (permanent)</i> - previously <i>cognitive loss</i></li> <li>- <i>coma (of specified severity)</i> - previously <i>coma</i></li> <li>- <i>coronary artery bypass surgery</i></li> <li>- <i>dementia including alzheimer's disease (diagnosis)</i> - previously <i>dementia including alzheimer's disease</i></li> <li>- <i>encephalitis (with permanent neurological deficit)</i> - previously <i>encephalitis</i></li> <li>- <i>heart attack (of a specified severity)</i> - previously <i>heart attack</i></li> <li>- <i>heart valve surgery</i></li> <li>- <i>idiopathic pulmonary arterial hypertension (with permanent impairment)</i> - previously <i>idiopathic pulmonary arterial hypertension</i></li> <li>- <i>loss of hands or feet</i> - previously <i>loss of limbs</i></li> <li>- <i>loss of hearing</i></li> <li>- <i>loss of independent existence</i></li> <li>- <i>loss of sight</i></li> <li>- <i>loss of speech or total aphasia</i></li> <li>- <i>major head trauma (with permanent neurological deficit)</i> - previously <i>major head trauma</i></li> <li>- <i>major organ transplant (on waiting list)</i> - previously <i>major organ transplant waiting list</i></li> <li>- <i>medically acquired HIV</i></li> <li>- <i>motor neurone disease (with impairment level)</i> - previously <i>motor neurone disease with impairment level</i></li> <li>- <i>multiple sclerosis (with impairment level)</i> - previously <i>multiple sclerosis with impairment level</i></li> <li>- <i>muscular dystrophy (with impairment level)</i> - previously <i>muscular dystrophy with impairment level</i></li> <li>- <i>occupationally acquired HIV</i></li> <li>- <i>parkinson's disease (with impairment level)</i> - previously <i>parkinson's disease with impairment level</i></li> <li>- <i>stroke (of specified severity)</i> - previously <i>stroke</i></li> </ul>

Effective date	Where to find the terms for this improvement	Feature	Change	Summary
15 May 2017	PDS dated 15 May 2017	Trauma benefit	<b>Updated definitions</b>	The following Trauma conditions have updated definitions: <ul style="list-style-type: none"> <li>- cancer</li> <li>- early stage melanoma</li> <li>- heart attack</li> <li>- idiopathic pulmonary arterial hypertension (previously primary pulmonary hypertension)</li> <li>- loss of hearing</li> <li>- partial loss of hearing</li> <li>- stroke</li> </ul>
1 October 2016	PDS dated 1 October 2016	Trauma benefit	<b>Improved definition</b>	The definition of <i>heart attack</i> has been improved.
7 June 2014	PDS dated 7 June 2014	Death benefit	<b>Updated policy terms</b>	The Death benefit is now payable if the policy is owned by the trustee of a self-managed superannuation fund.
21 May 2011	PDS dated 21 May 2011	Total disability	<b>Updated policy terms</b>	The definition of <i>total disability</i> has been updated and is now defined as: The life insured is, solely as a result of <i>injury or illness</i> : <ul style="list-style-type: none"> <li>- unable to perform one or more of the duties of their <i>usual occupation</i> necessary to produce income as confirmed by a <i>medical practitioner</i>, and</li> <li>- not <i>gainfully employed</i> in any capacity, and is under the regular care and following the advice of a <i>medical practitioner</i>.</li> </ul>
		Exclusions	<b>Updated policy terms</b>	The 'criminal act' exclusion has been removed from Disability Income insurance. The terms have improved for claims caused by or attributed to: <ul style="list-style-type: none"> <li>- <i>alcohol abuse</i> and <i>alcohol dependence</i></li> <li>- <i>drug use</i></li> <li>- <i>mental illness</i>, or</li> <li>- <i>fatigue syndromes</i>.</li> </ul> For these claims, the amount payable in any month will be reduced so that it does not exceed \$40,000 per month, after benefits have been paid for 24 months. Refer to the PDS for full details of the exclusions and/or restrictions that apply. <p>The following exclusions now apply to all cover:</p> <ul style="list-style-type: none"> <li>- intentional self-inflicted act</li> <li>- normal or uncomplicated pregnancy or childbirth</li> <li>- elective surgery</li> <li>- war/terrorism.</li> </ul>

Effective date	Where to find the terms for this improvement	Feature	Change	Summary
21 May 2011 (continued)	PDS dated 21 May 2011	Trauma benefit	<b>New benefit</b>	A new Trauma benefit has been added. This benefit will pay the monthly benefit for 6 months if the life insured suffers one of the listed trauma conditions. This benefit is payable regardless of whether the life insured is totally disabled.
		Cover extension	<b>New benefit</b>	A new Cover extension benefit has been added. Zurich will continue to offer cover beyond age 65 if the life insured is employed in an occupation which we insure under our standard underwriting guidelines at the time the offer is made. Certain conditions and restrictions apply.
		Agreed value component	<b>Updated policy terms</b>	The maximum endorsed agreed value component of the Disability Income cover has increased from \$30,000 per month to \$40,000 per month.
		Waiting period disability requirements	<b>Updated policy terms</b>	The requirement to be <i>totally disabled</i> for 5 days during the waiting period prior to a <i>total disability</i> claim has been removed (there is already no requirement for <i>total disability</i> prior to a <i>partial disability</i> claim).
		Offsets	<b>Updated policy terms</b>	Offsets have been improved with the removal of social security and sick leave offsets.
		Involuntary unemployment premium waiver	<b>New feature</b>	A new Involuntary unemployment premium waiver feature has been added. The premium is waived under Disability Income Insurance for the period while the life insured is involuntarily unemployed and registered with a recognised employment agency, up to a maximum of three months.
		Indexation increases	<b>New feature</b>	A new Indexation increases feature has been added. On each <i>cover anniversary</i> the monthly insured amount will be increased by any increase in the CPI. Indexation for Disability Income ceases once the monthly insured amount equals \$60,000. Indexation increases are not mandatory and an increase can be declined in any year by contacting us.
		Claims escalation	<b>Updated policy terms</b>	The cap of 7.5% has been removed from the Claims escalation feature.