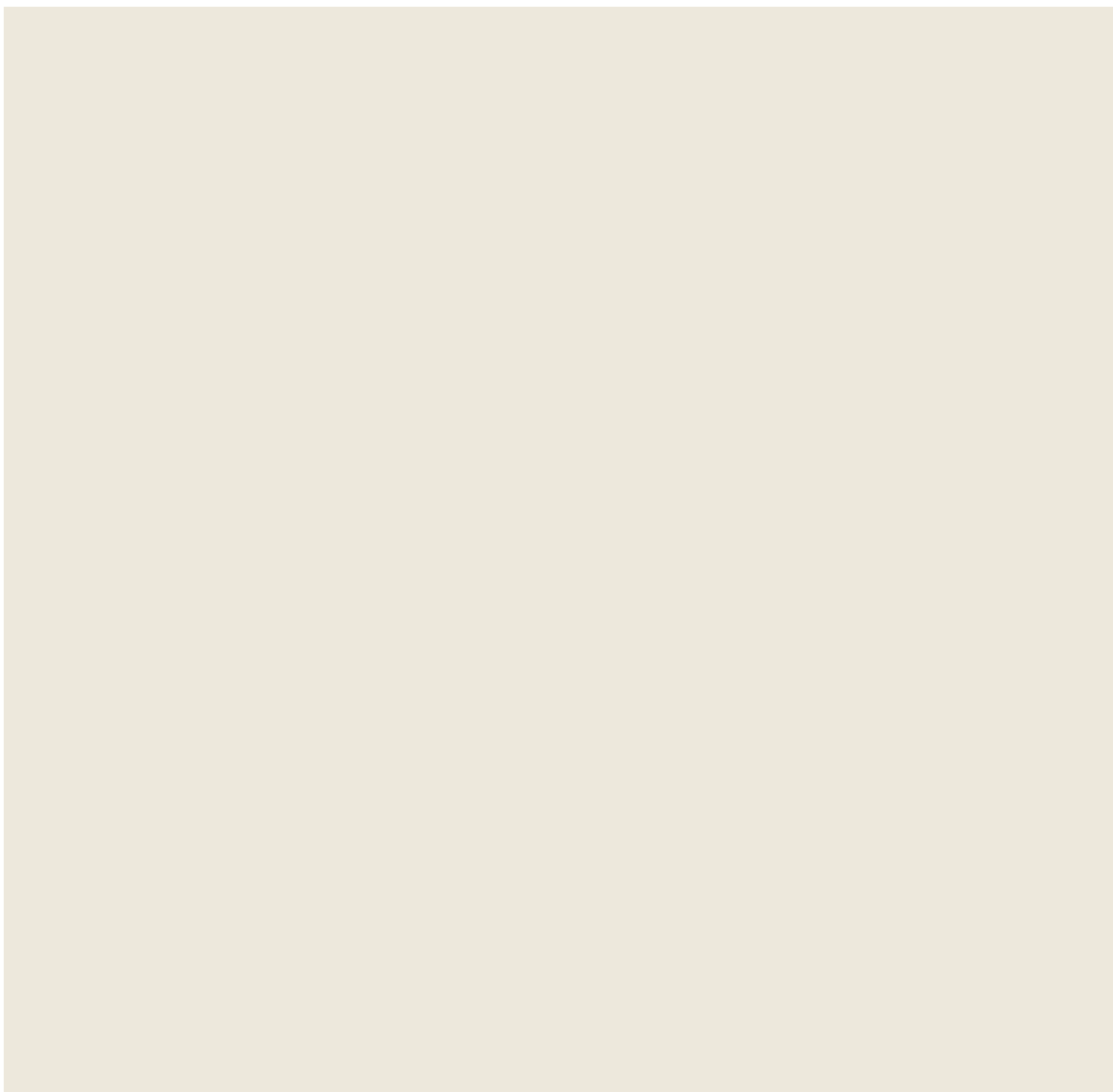


Important Notice for members

Successor Fund Transfer of Macquarie Superannuation Plan Insurance-only Division membership to the Zurich Division of the Aon Master Trust



Contents

1.	Background	3
2.	Transfer date	3
3.	Insurance policy terms and conditions	3
4.	Contributions after the SFT	4
4.1	BPAY	4
4.2	Employer contributions	4
4.3	If your premium will no longer be paid by your employer, but will be paid by you as a personal contribution	5
4.4	Direct Debit	5
4.5	Rollovers	5
4.6	Personal contributions	5
5.	Death Benefit Nominations	6
6.	Additional information	7
6.1	Communication you will receive	7
6.2	Product Disclosure Statement	7
6.3	Eligible Rollover Fund	7
7.	Contact details	8
7.1	Prior to the transfer (MIML and Zurich)	8
7.2	After the transfer (Aon)	8

1. Background

A decision has been made by Macquarie Investment Management Limited ('MIML') ABN 66 002 867 003 AFSL 237492 as trustee of the Macquarie Superannuation Plan ('the Macquarie Fund'), to transfer members in the Insurance-only Division of the Macquarie Fund to a new division of the Aon Master Trust ABN 68 964 712 340, called the Zurich Division ('Aon Fund').

This will occur by way of a Successor Fund Transfer ('SFT') which it is intended to take place after close of business on 1 November 2017. Any postponement of the transfer will be advised on Zurich's website at www.zurich.com.au.

What does this mean for you?

Apart from the change of fund to the Aon Fund and the trustee changing to Aon Superannuation Pty Limited, ABN 83 057 982 822 AFSL 237465 ('Aon Super'), members will see very limited changes. Your current insurance cover provided by Zurich Australia Limited ('Zurich') will not change, and the transfer to the Aon Fund will occur automatically.

Aon Super have advised that it expects to resign as trustee of the Aon Fund in or around November 2017 and that Equity Trustees Superannuation Limited ABN 50 055 641 757, AFSL 229757 will become the trustee of the Aon Master Trust at that time. Zurich will continue to be the insurer for insurance offered through the Zurich Division within the Aon Fund and your insurance cover will not change.

If you do not want your interest in the Insurance Only Division of the Macquarie Fund to be transferred to the Aon Fund, you can cancel the insurance policy or transfer the policy outside of superannuation. Your request must be received by MIML by 5 p.m. on 15 October 2017.

2. Transfer date

The intended date of the transfer to the Aon Fund is 1 November 2017. On the date of the transfer you will cease to be a member of the Macquarie Superannuation Plan Insurance Only Division and become a member of the Zurich Division of the Aon Fund from that time.

Any postponement will be advised on Zurich's website at www.zurich.com.au. If you have an interest in another Division of the Macquarie Superannuation Plan, the transfer will not affect that interest.

3. Insurance policy terms and conditions

From the date of transfer, ownership of your insurance policy will move from MIML to the trustee of the Aon Fund.

Your insurance cover will continue as is, including how fees and premiums will be calculated, and Zurich will continue to be the insurer of the policy held by the superannuation trustee on your behalf. All other terms and conditions of the Zurich insurance policy held on your behalf will remain as they are, including its automatic benefit upgrade promise. You will receive a new policy number following the SFT.

Whether your cover is paid for by direct debit from a bank account, by credit card or by rollover from another superannuation fund, your current payment arrangements will automatically transfer to the new Aon Fund and can be changed or cancelled at any time. The one exception is for employer contributions, explained below. In some cases, payment dates might become slightly later than they currently are in the Macquarie Fund.

You can revoke your enduring rollover authority by contacting MIML prior to the SFT. You can also complete a new enduring rollover form through the new trustee of the Aon Fund after the SFT.

4. Contributions after the SFT

4.1 BPAY

If your premiums are paid by personal contributions and are currently paid via BPAY, you will need to update the BPAY payee details used. The new biller code will be provided as part of your next renewal notice.

4.2 Employer contributions

If your employer currently pays for your insurance premiums, your employer will need to ensure payments made after 1 November 2017 comply with SuperStream obligations. Employer contributions received after that date that do not comply with SuperStream must be rejected, meaning your valuable insurance may be cancelled.

To assist your employer in this regard, please obtain a copy of the Employer SuperStream Guide, located on Zurich's website at www.zurich.com.au, or by calling Zurich's Customer Care team on 1800 005 057. This Guide includes information designed to help employers understand their SuperStream obligation.

4. Contributions after the SFT (continued)

4.3 If your premium will no longer be paid by your employer, but will be paid by you as a personal contribution

To change the payments from Employer to Personal, you will need to complete a Change of Payment Instruction form and return to Zurich. Please note that Zurich are only able to apply the change to payments processed more than 10 business days after it receives your request. The form is available from Zurich's website at www.zurich.com.au, or by calling Zurich's Customer Care team on 1800 005 057.

4.4 Direct Debit

Your existing direct debit authorisations will continue after the SFT at the same frequency as they are currently deducted (except for employer contributions as explained on the previous page). You can update your direct debit details by calling Zurich's Customer Care team on 1800 005 057.

4.5 Rollovers

If your premiums are paid yearly, you may pay by rollover from another superannuation fund. If you choose this option, you must provide a valid authority that instructs the trustee to request from your nominated fund the amount required. You may do this by providing an Enduring Rollover Authority, which allows the trustee to request your nominated fund to roll over benefits each year until you revoke the instruction.

Existing Enduring Rollover Authorities will automatically transfer to the trustee of the Aon Fund, ensuring rollovers will continue to be processed without compromising your valuable insurance cover.

Remember that your nominated fund may apply limits or other conditions on rollovers, such as minimum withdrawals, and may charge fees for processing your request. You should check the terms and conditions with your nominated fund, and ensure there is a sufficient balance in your account to cover the rollover each year.

As is currently the case, the Aon Fund is unable to accept rollovers that contain United Kingdom (UK) transfer or New Zealand KiwiSaver transfer amounts. The Aon Fund is also unable to accept rollovers that are not equal to the specific amount due.

Rollovers that cannot be accepted will be returned to the transferring superannuation fund. If a rollover is returned, you will be requested to provide alternate instructions so that the premium can be paid. Rollovers that cannot be accepted may also be paid to an Eligible Rollover Fund.

You can revoke your enduring rollover authority by contacting MIML prior to the SFT. You can also complete a new enduring rollover form through the new trustee of the Aon Fund after the SFT.

4.6 Personal contributions

If you intend to claim or vary a deduction for personal contributions made prior to the transfer, please provide the notice of intent to MIML prior to **15 October 2017**. Please see section 7 for the relevant postal address.

You can provide a Notice to the trustee of the Aon Fund after the date of the SFT.

You can download the Notice of Intent to Deduct form (NAT 71121.2014) from the Australian Taxation Office website, www.ato.gov.au.

5. Death Benefit nominations

If you have a valid binding death benefit nomination in place prior to the transfer, it will continue and remain valid in the Zurich Division of the Aon Fund. You may wish to consider the below in relation to renewing a death benefit nomination.

The trustee of the Aon Fund uses a system of non-lapsing binding nominations. These nominations, which will be examined and approved by the trustee of the Aon Fund at the time received, will only stop being effective if you revoke or amend the nomination, you marry, divorce, enter or end a de facto relationship after giving the nomination, or to the extent a person you nominated predeceases you or has ceased to be your dependent or legal personal representative at the time of your death.

A nomination applies for each life policy held on your behalf through the Aon Fund, and there can only be one nomination in place for each policy at any given time. This means two separate nominations are needed if there are two policies held on your behalf through the Aon Fund. A new nomination for a policy fully revokes all previous nominations made for that policy. You will be free to make a non-lapsing binding nomination to the trustee of the Aon Fund from the transfer date.

Where there is no non-lapsing binding death benefit nomination or a non-lapsing binding death nomination has been made but it is ineffective in whole or in part, the trustee must pay the death benefit (or applicable proportion) in accordance with the trust deed. This generally means that the benefit will be paid to your legal personal representative (which may include an executor named in your will without a grant of probate where the death benefit is less than \$100,000 or such other probate limit determined by the trustee from time to time), unless the trustee:

- has not identified your legal personal representative or a person who has filed an application for grant of probate or letters of administration within 6 months of the trustee being notified of your death; or
- is notified, by a person that the trustee considers reasonably qualified to form the view, that your estate (excluding, for the purpose, the death benefit) is insolvent because the estate's assets (excluding, for this purpose, the death benefit payable from the fund) will be exhausted in meeting the estate's liabilities.

If either of the above apply, the benefit will instead be paid to your spouse or, if none, your children (including any unborn child) in equal shares (where there are more than one). If you have more than one spouse at the date of death, the benefit will be paid to them in equal shares.

Note that a person is only a 'spouse' or a 'child' if the trustee is aware of the person's existence and is satisfied of their status as such.

If you have no spouse or children, the benefit will be paid to your legal personal representative (i.e. your estate, even if your estate is insolvent) or, if the benefit is not paid to your legal personal representative, it must be dealt with as unclaimed money under government legislation.

6. Additional information

6.1 Communication you will receive

Once the transfer has been completed, you will receive a combined exit letter from MIML and welcome letter from the trustee of the Aon Fund which will include details of your insurance and applicable transactions up to the transfer date (this is just because you are moving funds, as your insurance will continue in the Aon Fund).

If you have received income protection benefits in this financial year, a PAYG statement will be also be issued by the insurer after 1 July 2018.

6.2 Product Disclosure Statement

A Product Disclosure Statement (PDS) containing further information about the Aon Fund will be made available after the transfer on both the Zurich and Aon websites, www.zurich.com.au or www.aonmastertrust.com.au. Printed copies can also be requested by contacting Zurich's Customer Care Team on 1800 005 057.

6.3 Eligible Rollover Fund

The trustee of the Aon Fund may transfer any refund of premiums, and other amounts superannuation law prevents it paying to you directly to an Eligible Rollover Fund (ERF). To avoid this, you can nominate a superannuation fund for the transfer. However, payment will be made to the ERF if your nominated fund does not accept the payment, regardless of the reason.

The ERF presently nominated for the Aon Fund for this purpose is the Aon Eligible Rollover Fund (Aon ERF) and Aon Superannuation Pty Limited is its trustee.

The Australian Prudential Regulation Authority (APRA) has approved the Aon Eligible Rollover Fund to operate as an ERF. The Aon Fund Trustee reserves the right to change the chosen ERF without prior notice to you.

Should an amount be transferred to the Aon ERF:

- you will become a member of the Aon ERF and will be subject to its governing rules
- your account will be invested according to the investment strategy of the Aon ERF
- the Aon ERF may charge fees to your account
- you will not have insurance cover, and
- all subsequent enquiries relating to your benefit should be directed to:

Aon Eligible Rollover Fund

PO Box 1949

WOLLONGONG NSW 2500

Email: contactaon@pillar.com.au

Phone: 1300 880 588

Fax: 1300 267 582

You should refer to the PDS for the Aon ERF for more information.

7. Contact details

7.1 Prior to the transfer (MIML and Zurich)

If you have any questions in relation to the information in this booklet, Zurich's Customer Care Team would welcome your telephone call. Zurich's administration contact details are as follows:

Telephone Number:
1800 005 057

Email Address:
life.insurance@zurich.com.au

Postal Address:
Zurich Australia Limited,
GPO Box 5216, Brisbane QLD 4001

7.2 After the transfer (Aon)

All enquiries after the transfer should be directed to the Aon Fund administrator as follows:

Telephone Number:
(03) 9621 7275

Email Address:
enquiries@iasas.com.au

Postal Address:
Zurich Division of the Aon Master Trust
C/- Insurance and Superannuation
Administration Services P/L
PO Box 810
South Melbourne, VIC, 3205

Important Information: Please note that the information in this Notice may include general advice only. It should not be taken as personal financial or taxation advice about any product. The information does not take into account your objectives, financial situation or needs. You should consider these factors and the relevant Product Disclosure Statement (PDS) for the Zurich Division of the Aon Master Trust (available from your adviser or Zurich directly), before making any decisions. This information is dated as at the date of this letter and is based on current laws and their interpretation. This information may change in the future. This notice is issued by Macquarie Investment Management Limited ABN 66 002 867 003 AFSL 237492 who is the Trustee of the Macquarie Superannuation Plan RSE R1004496.