

Transfer of existing Zurich policy to platform (super)



This application form is for transferring cover under an existing policy to a superannuation platform.

This is done by:

- 1. cancelling the existing policy**
- 2. replacing it with a new policy owned by the trustee of the superannuation platform.**

It must be completed by the life insured and policy owner/s of the existing policy being replaced ("Existing Policy").

Before completing or signing this Application Form, please read the current PDS for your policy available online at www.zurich.com.au/pds or by calling Zurich on 131 551.

The PDS must be provided to you with this Application Form. It will help you to understand the relevant Zurich policy and decide if it is appropriate to your needs.

We may ask you to complete a Zurich premium quote with your adviser. If so, please attach the Application submission report to this application.

Your duty of disclosure

Before entering into a life insurance contract, we must be told anything that each of you as the proposed policy owner and the life to be insured (if a different person to the proposed policy owner) knows, or could reasonably be expected to know, may affect our decision to provide the insurance and on what terms.

The duty applies until we agree to provide the insurance. It also applies before the insurance contract is extended, varied or reinstated.

We do not need to be told anything that:

- reduces the risk we insure; or
- is common knowledge; or
- we know or should know as an insurer; or
- we waive the duty to tell us about.

If you are the life to be insured (but not also the proposed policy owner), you not telling us something that you know, or could reasonably be expected to know, that may affect our decision to provide the insurance and on what terms, may be treated as a failure by the proposed policy owner to tell us something that they must tell us with the following consequences for the proposed policy owner.

If we are not told something

In exercising the following rights, we may consider whether different types of cover can constitute separate contracts of life insurance. If they do, we may apply the following rights separately to each type of cover.

If we are not told anything that we are required to be told, and we would not have provided the insurance if we had been told, we may avoid the contract within 3 years of entering into it.

If we choose not to avoid the contract, we may, at any time, reduce the amount of insurance provided. This would be worked out using a formula that takes into account the premium that would have been payable if we had been told everything we should have been told. However, if the insurance contract has a surrender value, or provides cover on death, we may only exercise this right within 3 years of entering into the contract.

If we choose not to avoid the insurance contract or reduce the amount of insurance provided, we may, at any time vary the contract in a way that places us in the same position we would have been in if we had been told everything we should have been told. However, this right does not apply if the contract has a surrender value or provides cover on death.

If the failure to tell us is fraudulent, we may refuse to pay a claim and treat the contract as if it never existed.

Privacy

Zurich is bound by the Privacy Act 1988 (Cth). In completing the forms or questions herein you will be providing us with your personal and, perhaps, sensitive information. The collection and management of this information is governed by the Privacy Act 1988. For a more detailed explanation of Zurich's Privacy Policy please visit our website at www.zurich.com.au or contact the Zurich Privacy Officer on 132 687 or email us at privacy.officer@zurich.com.au.



Declaration

Declarations of the life insured and Existing Policy owner/s:



- I/we:
- acknowledge that the policy being applied for is intended to replace the current insurance cover provided under the policy indicated in section 1 of this form ('Existing Policy'); and
 - wish to cancel the Existing Policy.

Additional declarations of the life insured:

- I:
- have read the Product Disclosure Statement (PDS), and apply to Zurich Australia Limited (Zurich) for the policy indicated in section 2 of this form, to be owned by the trustee of the superannuation platform indicated in section 3 of this form;
 - understand that the policy applied for will become effective when this Application is approved by Zurich;
 - accept that the provisions of the new policy may differ from the Existing Policy;
 - confirm that, at the time of applying for cover under the Existing Policy, the Duty of Disclosure was complied with and all matters were completely and accurately represented** (if I am unsure, I have obtained a copy of the original application form and have checked and confirm the details or have signed a statement providing further disclosures or corrections attached to this form);
 - understand that the Duty of Disclosure applies to the new policy being applied for and that Zurich's decision to issue the new policy is based on the representations and confirmations made by me (including those in **bold**);
 - accept that if the policy owner/s or life insured failed to disclose relevant information that was required to be disclosed at the time of applying for cover provided by the Existing Policy or misrepresented any facts and I do not disclose it now, Zurich may be able to avoid the new policy or reduce the sum insured;
 - have read and understood Zurich's Privacy Policy and agree to the collection and use of personal information about me/us in the manner described;
 - agree that if I make any overpayment of premium that Zurich may retain the overpayment unless it exceeds \$5.00; and
 - understand that any loadings or exclusions that applied to the Existing Policy will apply to the new policy, unless Zurich notifies me otherwise.

Life insured – signature

Date

X / /

Existing Policy owner 1 – signature*

Date

X / /

Existing Policy owner 2 – signature*

Date

X / /

If you have signed as an Existing Policy owner on behalf of a company or trust, please also print name/s and company positions below

Existing Policy owner 1 – Name

Company position

Existing Policy owner 2 – Name

Company position

Parent/Guardian – signature of Existing Policy owners 10-16 years old

Date

X / /

relationship to the Existing Policy owner

Important notes

If the Existing Policy owner/s:

- is/are the individual trustee/s of a superannuation fund: this form is to be signed by all trustees or person/s authorised to sign and terminate the contract of insurance on behalf of the trustee/s in accordance with the fund's trust deed and rules.
- is a company: this form is to be signed by two directors, a director and company secretary, or the sole director/company secretary.

Please make a copy of this page if more signatures are required.

Any questions? Call 131 551

Send the completed form to:

Zurich Australia Limited, Locked Bag 994, North Sydney NSW 2059 or

By email, as a scanned attachment, to life.newbusiness@zurich.com.au

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Print Form