



ZURICH[®]

Request to exercise the future insurability benefit or future increases feature

(Death, TPD and Trauma)

Use this form to increase your Death, TPD and Trauma cover through the Future insurability benefit or Future increases feature for personal and business events. It is to be completed by the life insured and policy owner/s. To avoid delays check that all questions have been answered fully. Please use BLOCK LETTERS.



Privacy

Zurich is bound by the Privacy Act 1988 (Cth). In completing the forms or questions herein you will be providing us with your personal and, perhaps, sensitive information. The collection and management of this information is governed by the Privacy Act 1988. For a more detailed explanation of Zurich's Privacy Policy please visit our website at www.zurich.com.au or contact the Zurich Privacy Officer on 132 687 or email us at privacy.officer@zurich.com.au.

Current policy information

Zurich Wealth Protection Policy number/s:

Zurich FutureWise Policy number/s:

Your duty of disclosure

Before entering into a life insurance contract, we must be told anything that each of you as the proposed policy owner and the life to be insured (if a different person to the proposed policy owner) knows, or could reasonably be expected to know, may affect our decision to provide the insurance and on what terms.

The duty applies until we agree to provide the insurance. It also applies before the insurance contract is extended, varied or reinstated.

We do not need to be told anything that:

- reduces the risk we insure; or
- is common knowledge; or
- we know or should know as an insurer; or
- we waive the duty to tell us about.

If you are the life to be insured (but not also the proposed policy owner), you not telling us something that you know, or could reasonably be expected to know, that may affect our decision to provide the insurance and on what terms, may be treated as a failure by the proposed policy owner to tell us something that they must tell us with the following consequences for the proposed policy owner.

If we are not told something

In exercising the following rights, we may consider whether different types of cover can constitute separate contracts of life insurance. If they do, we may apply the following rights separately to each type of cover.

If we are not told something that we are required to be told, and we would not have provided the insurance if we had been told, we may avoid the contract within 3 years of entering into it. If we choose not to avoid the contract, we may, at any time, reduce the amount of insurance provided. This would be worked out using a formula that takes into account the premium that would have been payable if we had been told everything we should have been told. However, if the insurance contract has a surrender value, or provides cover on death, we may only exercise this right within 3 years of entering into the contract.

If we choose not to avoid the insurance contract or reduce the amount of insurance provided, we may, at any time vary the contract in a way that places us in the same position we would have been in if we had been told everything we should have been told. However, this right does not apply if the contract has a surrender value or provides cover on death. If the failure to tell us is fraudulent, we may refuse to pay a claim and treat the contract as if it never existed.

Rules and restrictions

Zurich Wealth Protection Death, TPD and Trauma cover

- the minimum increase per event is \$10,000
- the maximum increase per event is the lesser of:
 - 25% of your cover at commencement,
 - \$200,000, and
 - for increase due to taking out a mortgage or investment property loan, the increase in the size of the mortgage or loan
- the accumulative sum of all increases under this benefit cannot exceed the lesser of the cover at commencement of the policy and \$1,000,000 and our cover limits
- in any 12 month period increases are limited to 50% of your cover at commencement of the policy
- you must apply within 30 days of the policy anniversary following the personal event
- you cannot increase your cover if you are entitled to receive a benefit, or if you are receiving or have received a benefit under your policy, or if Zurich or any other life insurer has waived, or is waiving, your premium
- you may exercise this option up to the policy anniversary following the life insured's 54th birthday.

For the first six months after an increase under this benefit:

- any increased Death cover amount is payable only in the event of your accidental death
- any increased TPD cover amount is payable only in the event your Total and Permanent Disablement is caused by an accidental injury
- any increased Trauma cover amount is payable only in the event of a Trauma suffered as a result of accidental injury.

Zurich FutureWise Death, TPD and Trauma cover

- the minimum increase per event is \$10,000
- the maximum increase per event is the lesser of:
 - 25% (10% for occupation classes 1, 1E, 1L, 1M and 1P) of the applicable sum insured when your policy started and \$200,000 (\$500,000 for occupation classes 1, 1E, 1L, 1M and 1P),
 - for the mortgage increase events, the increase in the size of the mortgage,
 - for income increase events, five times the increase in income, and
 - for business events, the increase in the value/interest/share of the insured person or the size of the loan (as applicable)
- the accumulative sum of all increases under this benefit cannot exceed \$1,000,000 or our cover limits
- the increase in cover must be requested in the 6 month period following the event
- only one increase may be requested for any 12 month period and an increase under this feature cannot be made until 12 months after the cover start date for the applicable insurance cover
- you cannot increase your cover if the insurance was issued with a medical loading of 75% or more or if a claim has or can be made for the insured person under any policy of life, TPD and Trauma insurance provided by us
- this feature expires when the insured person turns 55
- for increases to own and any occupation TPD, the life insured must be gainfully employed for at least 20 hours per week.

In the first six months after an increase we will only pay a claim in respect of the increased cover if:

- the condition for which the claim is benefit made is caused by an accident, and
- the accident occurs after the date of increase.

1 Life insured details

Title	Surname		
Given names	Date of birth	/	/
Age			

2 Policy Owner 1

Title	Surname		
Given names	Date of birth	/	/
Company/SMSF trustee name (if applicable)			
Address	State	Postcode	
Contact details	Work ()	Home ()	
	Mobile	Email	

3 Policy owner 2 (if applicable)

Title	Surname		
Given names	Date of birth	/	/
Address	State	Postcode	
Contact details	Work ()	Home ()	
	Mobile	Email	

4 Amount of increase being applied for

Requested increase to Death cover \$

Requested increase to TPD cover \$

Since the date of your original application have you changed your occupation (including duties or hours worked)?

No

Yes → Please complete the Occupation section and Declaration section of the Zurich Life Insured's Statement*

* Eligibility and premiums in relation to the increased amount will be based on occupation at the time of increase

Requested increase to Trauma cover \$

5 Personal event and evidence required

Event	Date of event	Attach the following proof of event
<input type="checkbox"/> life insured marries or registers a <i>partnership</i> *	/ /	copy of marriage certificate, or a certified copy of the partnership registration
<input type="checkbox"/> life insured divorces, or de-registers a <i>partnership</i> *	/ /	copy of divorce certificate or de-registration papers between the insured person and their partner.
<input type="checkbox"/> child born to/adopted by life insured	/ /	copy of birth certificate/adoption certificate
<input type="checkbox"/> life insured becomes full-time carer	/ /	copy of documentary evidence
<input type="checkbox"/> death of life insured's <i>partner</i> *	/ /	copy of death certificate
<input type="checkbox"/> life insured takes new mortgage/increases mortgage on primary residence	/ /	copy of loan agreement
<input type="checkbox"/> life insured takes new investment property loan	/ /	copy of loan agreement
<input type="checkbox"/> dependent child of life insured starts secondary school (Zurich Wealth Protection only)	/ /	copy of enrolment form
<input type="checkbox"/> 15% increase in life insured's salary	/ /	copy of relevant financial evidence
<input type="checkbox"/> A child turns 18 (FutureWise only)	/ /	copy of birth certificate

*A *partnership* is a prescribed relationship which is registered under State or Territory law for the purposes of the Acts Interpretation Act 1901, and a *partner* is a person with whom the insured person is legally married or in a *partnership*.

6 Business event and evidence required (note: for Wealth Protection policies, only Death cover can be increased under the Future insurability business benefit)

Event	Date of event	Attach the following proof of event
<input type="checkbox"/> Increase in the life insured's value to the business (if the life insured is a keyperson)	/ /	copy of relevant financial evidence
<input type="checkbox"/> Increase in the value of the life insured's share in the business (if the life insured is a business owner and the policy supports a buy/sell, share purchase or business succession agreement)	/ /	copy of relevant financial evidence
<input type="checkbox"/> Increase in the size of a business loan (if the life insured is a business owner or keyperson)	/ /	copy of relevant financial evidence

Any increase in cover will result in an increase to the premium amount payable.

The increase in cover and corresponding premium amount payable is subject to our assessment of this application.

7 Declaration

I/We have read the sections of the relevant Zurich Product Disclosure Statement for my policy which relate to the Future insurability benefit or Future increase benefit, and I/we agree that those terms and conditions will apply to any increase in cover under this application.

I/We agree that this application will form the basis of the alteration to the policy and understand that premiums will change to reflect the increase in cover.

I/We understand that the cover applied for will not become effective until this application is accepted by Zurich in writing.

I/We understand that any special conditions or exclusions which apply to the existing cover, as shown on the policy schedule, will automatically apply to the increased cover.

Name of life insured

Signature of life insured

Date

X

/ /

Name of policy owner 1

Signature of policy owner 1

Date

X

/ /

Name of policy owner 2

Signature of policy owner 2

Date

X

/ /

Any questions? Call 131 551

Please return the completed form to us:

By post, to **Zurich Australia Limited, Underwriting Department, Locked Bag 994, North Sydney NSW 2059**, or

By email, as a scanned attachment, to **life.newbusiness@zurich.com.au**