

Flexible cover

Information sheet & application



The Flexible cover offer allows a temporary reduction in sum insured or insured monthly benefit to lower premiums and ease financial pressure. While a reduction in cover can be processed at any time, this offer will allow some or all of the cover to be reinstated without assessment of health or financial circumstances within 12 months.

The portion of cover that is reinstated under this offer will be subject to exclusions that normally apply to reinstatements, and for TPD and income covers, a 90-day accident-only cover period. This temporary easing in underwriting is designed for existing policy owners who are seeking short term financial relief.

The Flexible cover offer is available with most Wealth Protection, Active, FutureWise and Ezicover policies provided the policy has been continuously in force for a period of at least 24 months. It is not available to any policy which has superannuation ownership, or to any policies which have been split into superannuation and non-superannuation components (related policies). Please contact us to confirm eligibility.

Please also refer to the terms and conditions of the Flexible cover offer printed on the reverse of this flyer.

Initiating the Flexible cover offer

Simply fill out the slip below and email this to us at: client.service@zurich.com.au

Flexible cover offer application

Your details			
Zurich policy number/s			
Existing sums insured or insured monthly benefit and preferred reduced sums insured or insured monthly benefit (Zurich will advise if there are any restrictions on what cover can be altered under this offer)			
Existing cover eg. Trauma cover \$100,000		Reduced cover \$50,000	
_____		_____	
_____		_____	
_____		_____	
Title	Surname	Given names	
Postal address		State	Postcode
Contact details	Work ()	Home ()	
	Mobile	Email	
<ul style="list-style-type: none"> I / We request a reduction in cover under the Flexible cover offer in accordance with the terms outlined in this information sheet. I / We have read and understood the Zurich Product Disclosure Statement (PDS) applying to my policy, including the sections relating to policy reinstatement. I / We understand that: <ul style="list-style-type: none"> cover will not be automatically reinstated, and I / we must contact Zurich within 12 months of the reduction in cover to arrange the reinstatement of cover and reinstated cover will be subject to the terms and conditions that apply to policy reinstatements, including any exclusion periods which apply when a policy is reinstated and if Total and Permanent Disability (TPD) cover, income cover or business expenses cover is reinstated under this offer, in addition to the policy terms and conditions, an accident-only period of 90 days applies to the reinstated cover amounts and any cover which is reinstated after 12 months is subject to Zurich's normal health and financial assessment. 			
Name of policy owner 1	Signature of policy owner 1		Date
			/ /
Name of policy owner 2	Signature of policy owner 2		Date
			/ /

Please retain this page for your records as a copy of the terms and conditions of the Flexible cover offer.

Flexible cover offer terms

The Flexible cover offer allows a temporary reduction in sum insured or insured monthly benefit to lower your premiums and ease financial pressure. While a reduction in cover can be processed at any time, this offer will allow some or all of the cover to be reinstated without assessment of health or financial circumstances.

When you reduce your cover under this offer, we will issue you with a new policy schedule which confirms your updated policy details. You can then reinstate all or part of the cover that was reduced without reassessment of health or financial circumstances within 12 months from the date indicated on the policy schedule. The offer to reinstate cover expires 12 months after the date of the reduction. After this time, Zurich's normal underwriting assessment for any increases in cover will apply.

The portion of cover that is reinstated will be subject to the terms and conditions that apply to policy reinstatements, including any exclusion periods which apply when a policy is reinstated. For example, if you reduce and reinstate Death cover, there is normally an exclusion which states that death due to suicide within 13 months of any reinstatement is not covered. Exclusions vary depending on which cover you have. Refer to your policy document for full details.

In addition to those terms and conditions, in the first 90 days after reinstatement of cover, Zurich will only pay a TPD benefit, income benefit or business expenses benefit (as applicable) in respect of the reinstated cover if:

- the condition for which the claim is being made is due to accidental injury, and
- the accidental injury occurs after the date of the reinstatement.

After cover is reinstated, subsequent reductions of the sum insured or insured monthly benefit will not include this automatic right to reinstate cover without assessment of health or financial circumstances.

Please refer to your Product Disclosure Statement (PDS) for the terms and conditions of your policy, including information about benefits which are affected by policy reinstatement. If you don't have the PDS, refer to our PDS library on zurich.com.au/lifepds or contact us on 131 551.

How to reinstate your cover

To reinstate your cover under this offer, please contact Zurich on 131 551 to action the reinstatement over the phone or email your signed request to client.service@zurich.com.au.

Privacy: Zurich is bound by the Privacy Act 1988 (Cth). In completing the forms or questions herein you will be providing us with your personal and, perhaps, sensitive information. The collection and management of this information is governed by the Privacy Act 1988. For a more detailed explanation of Zurich's Privacy Policy please visit our website zurich.com.au or contact the Zurich Privacy Officer on 132 687 or email us at privacy.officer@zurich.com.au

Important information: This publication is dated 1 May 2020 and does not take into account any personal objectives, situation or needs. This information is a summary only and there are relevant exclusions and conditions that you should consider before making a decision about the product. You should consider the appropriateness of this information and refer to the Product Disclosure Statement (PDS) for your product (available on zurich.com.au or calling us on 131 551) for further information. Zurich Australia Limited ABN 92 000 010 195 AFSLN 232510 is the issuer of Zurich Wealth Protection, Active, FutureWise and Ezicover policies.

Send the completed application to:

Zurich Australia Limited
Locked Bag 994, North Sydney 2059

Or email the application to:

client.service@zurich.com.au

For all enquiries:

Phone 131 551
zurich.com.au



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