



ZURICH



Zurich Wealth Protection

Supplementary Product Disclosure Statement

This document is a Supplementary Product Disclosure Statement (SPDS) for Zurich Term Life Insurance Plus. It supplements the Product Disclosure Statement (PDS) for Zurich Wealth Protection (which includes Zurich Term Life Insurance Plus), dated 1 June 2006 and must be read together with Parts 1 and 2 of that PDS.

This SPDS has been issued as a result of:

The introduction of additional covered Trauma conditions under the Zurich Term Life Insurance Plus policy.

The following additional events are now covered under Extended Trauma cover, but only where the Extended Trauma benefit amount for the life insured is \$100,000 or more:

- Carcinoma In Situ
- Early Stage Chronic Lymphocytic Leukaemia
- Early Stage Melanoma
- Early Stage Prostate Cancer

Each of these additional conditions may only be claimed once.

The benefit payable for these conditions will be 10% of the Extended Trauma benefit amount, subject to a maximum of \$25,000 per event.

The amount of Trauma cover, as well as any Death cover and TPD cover, will be reduced by any payments made under this benefit. Your premium will then be based on the reduced cover after payment of this benefit.

For example, if your Trauma cover is \$100,000 and we pay you a benefit for *Carcinoma In Situ* the amount payable will be \$10,000 and your Trauma cover will reduce to \$90,000.

We will not pay a benefit if this Trauma occurs, is first diagnosed, becomes apparent, or the recommendation for surgery is made, within 90 days of commencement of cover or reinstatement of the Policy or increase in cover (but only in respect of that increase). The 90 day period is referred to as the 'elimination period'. Furthermore the benefit, or increase in benefit (if applicable), will not be payable in respect of this Trauma for any occurrence of the same specified Trauma for the duration of the Policy.

We will waive this 90 day elimination period if, immediately prior to the commencement of cover, another insurer covered you for the same specified Traumas and we agreed to replace this cover (and you are not within the other insurer's 90 days elimination period). The waiver will only apply up to the amount of Trauma cover that you had with the other insurer.

Adding new conditions to Trauma cover impacts some of the benefit explanations in Part 1 of the Wealth Protection PDS. Benefits which are impacted by the new conditions are reproduced on the following pages and changes are highlighted in *blue italics*. Definitions for the new conditions are provided on page 4 of this SPDS.

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Please note: any page number references in the following text relate to the Wealth Protection PDS (Part 1) dated 1 June 2006.

Built in Buy Back Death benefit

(Part 1, pages 9-10)

If you select Death cover and Trauma cover, then after a Trauma benefit payment you can repurchase your Death cover without providing any health evidence:

- up to 1/3 of the Trauma benefit (excluding any Paralysis Booster benefit) 12 months after the payment of a Trauma benefit then
- up to a further 1/3 in 24 months and then
- up to a further 1/3 in 36 months.

If each opportunity were fully exercised after three years the Death cover 'bought back' would be equal to the full Trauma benefit amount.

For example, if your Death cover is \$400,000 and we pay you a Trauma benefit amount of \$150,000, then your Death cover will reduce to \$250,000. In the next three years, you can repurchase \$50,000 of the Death cover per year until the Death cover is restored to \$400,000 after three years.

You have 30 days in which to exercise the opportunity at each relevant opportunity date. Your right to 'buy back' your Death cover after the payment of a Trauma benefit will cease on the earlier of:

- 37 months after the payment of the Trauma benefit and
- the *Policy Anniversary* following your 74th birthday.

You cannot buy back your Death cover following a Trauma benefit payment for *Minimally Invasive Cardiac Surgery – Including Coronary Artery Angioplasty, Carcinoma In Situ, Early Stage Chronic Lymphocytic Leukaemia, Early Stage Melanoma or Early Stage Prostate Cancer*. The Future Insurability provisions described on pages 8 and 10 will not apply to any Death cover bought back.

Death benefit (Trauma cover)

(Part 1, page 13)

This benefit only applies if Death cover is not selected.

We will pay a Death benefit of \$5,000 if you die during the term of the Policy and you are not entitled to be paid a Trauma benefit for one of the specified Traumas.

Death Benefit Exclusions

We will not pay the Death benefit if:

- You have received a Trauma benefit other than for *Minimally Invasive Cardiac Surgery – Including Coronary Artery Angioplasty, Carcinoma In Situ, Early Stage Chronic Lymphocytic Leukaemia, Early Stage Melanoma or Early Stage Prostate Cancer* or
- Death is the result of suicide within 13 months of the commencement of cover or reinstatement of the Policy.

Trauma Reinstatement option

(Part 1, page 16)

If you have Extended Trauma you can choose this option, which will give you the right to reinstate your Trauma cover following a Trauma claim without providing any health evidence, 12 months after payment of a Trauma benefit. You have 30 days in which to exercise this option. Under this option, your right to reinstate your Trauma cover after the payment of a Trauma benefit will cease on the earlier of:

- 13 months after the payment of the Trauma benefit and
- the *Policy Anniversary* following your 74th birthday.

Restrictions and Limitations

You cannot reinstate your Trauma cover following a claim for *Minimally Invasive Cardiac Surgery – including Coronary Artery Angioplasty, Carcinoma In Situ, Early Stage Chronic Lymphocytic Leukaemia, Early Stage Melanoma or Early Stage Prostate Cancer*.

The Future Insurability provisions described on page 8 will not apply to any reinstated Trauma cover.

The maximum combined amount we will pay under Trauma cover and reinstated Trauma cover under all policies issued by Zurich is \$2,000,000.

If you are subsequently diagnosed with a specified Trauma, we will pay a claim under the reinstated cover provided the specified Trauma occurred or was diagnosed, or the circumstances or symptoms leading to diagnosis became apparent after the Trauma cover was reinstated, subject to the conditions below.

We will not pay a claim under the reinstated Trauma cover if the specified Trauma:

- is the same condition as the original specified Trauma
- is directly or indirectly caused by or related to the original specified Trauma or symptoms or condition(s) which caused the original specified Trauma
- is a *Loss of Independence*
- is a 'Heart Condition' if the original claim was for a 'Heart Condition' or
- is a *Stroke* or paralysis (directly or indirectly resulting from a *Stroke*) and the original specified Trauma was a Heart Condition.

In the above paragraph, 'Heart Condition' means any of the following specified Traumas: *Aorta Repair, Coronary Artery Bypass Surgery, Heart Attack, Heart Valve Surgery, Cardiomyopathy, Triple Vessel Coronary Artery Angioplasty, Primary Pulmonary Hypertension.*

Buy Back TPD option

(Part 1, pages 16-17)

If you have Trauma cover and TPD cover you can also choose this option, which will give you the right to repurchase your TPD cover without providing any health evidence:

- up to 1/3 of the Trauma benefit amount 12 months after the payment of a Trauma benefit, provided you have returned to full-time work in your usual occupation for at least six continuous months then
- up to a further 1/3 of the Trauma benefit amount in 24 months, provided you have returned to full-time work in your usual occupation for at least 18 continuous months and then
- up to a further 1/3 of the Trauma benefit amount in 36 months, provided you have returned to full-time work in your usual occupation for at least 30 continuous months.

If each opportunity were fully exercised, after three years the TPD cover will be 'bought back'.

For example, if your TPD cover is \$400,000 and we pay you a Trauma benefit amount of \$150,000, then your TPD cover will reduce to \$250,000. In the next three years, you can repurchase \$50,000 of the TPD cover per year until the TPD cover is restored to \$400,000 after three years.

You have 30 days in which to exercise the opportunity at each relevant date. You cannot claim a TPD benefit for the same or related cause under which you received the Trauma benefit. Your right to 'buy back' your TPD cover will cease on the earlier of:

- 37 months after the payment of the Trauma benefit and
- the *Policy Anniversary* following your 64th birthday.

You cannot buy back your TPD cover following a Trauma benefit payment for *Minimally Invasive Cardiac Surgery – Including Coronary Artery Angioplasty, Carcinoma In Situ, Early Stage Chronic Lymphocytic Leukaemia, Early Stage Melanoma or Early Stage Prostate Cancer.* The Future Insurability provisions described on page 8 will not apply to any TPD Cover bought back.

Accelerated Buy Back Death option

(Part 1, page 17)

If you have Trauma cover and Death cover, you can choose this option which will give you the right to repurchase your Death cover up to the full Trauma benefit amount (excluding any Paralysis Booster benefit) 12 months after payment of a Trauma benefit. You have 30 days in which to exercise this option. Under the Accelerated Buy Back Death option, your right to 'buy back' your Death cover after the payment of a Trauma benefit will cease on the earlier of:

- 13 months after the payment of the Trauma benefit and
- the *Policy Anniversary* following your 74th birthday.

You cannot buy back your Death cover following a Trauma benefit payment for *Minimally Invasive Cardiac Surgery – Including Coronary Artery Angioplasty, Carcinoma In Situ, Early Stage Chronic Lymphocytic Leukaemia, Early Stage Melanoma or Early Stage Prostate Cancer.* The Future Insurability provisions described on pages 8 and 10 will not apply to any Death cover bought back.

Definitions which apply to the new Trauma cover conditions are set out below. These supplement the medical definitions contained in pages 6-10 of Part 2 of the PDS.

Carcinoma In Situ means a carcinoma in situ, characterised by a focal autonomous new growth of carcinomatous cells, which has not yet resulted in the invasion of normal tissues. "Invasion" means an infiltration and/or active destruction of normal tissue beyond the basement membrane.

Only carcinoma in situ of the following sites is covered:

- Cervix – uteri – the tumour must be classified as Tis according to the TNM staging method or FIGO stage 0 (Excluded are Cervical Intraepithelial Neoplasia (CIN) classifications including CIN 1, CIN 2, and CIN 3).
- Fallopian Tube – the tumour must be limited to the tubal mucosa and classified as Tis according to the TNM staging method or FIGO Stage 0.
- Vagina – the tumour must be classified as Tis according to the TNM staging method or FIGO stage 0.
- Vulva – the tumour must be classified as Tis according to the TNM staging method or FIGO stage 0.
- Breast – the tumour must be classified as Tis according to the TNM staging method or FIGO stage 0.

Note: FIGO refers to the staging method of The Federation Internationale de Gynecologie et d'Obstetrique.

Early Stage Chronic Lymphocytic Leukaemia means the presence of chronic lymphocytic leukaemia diagnosed as Rai stage 0, which is defined to be in the blood and bone marrow only.

Early Stage Melanoma means the presence of one or more malignant melanomas of 1.5mm or less maximum thickness as determined by histological examination using the Breslow method, or less than Clark Level 3 depth of invasion as determined by histological examination. The malignancy must be characterised by the uncontrollable growth and spread of malignant cells and the invasion and destruction of normal tissue.

Early Stage Prostate Cancer means the presence of prostate cancer that is histologically described as TNM Classification T1 according to the TNM staging method or a Gleason Score of either 2, 3, 4 or 5.

Details of Zurich Term Life Insurance Plus can be found in Part 1 and Part 2 of the Zurich Wealth Protection PDS dated 1 June 2006 and this SPDS. The Zurich Wealth Protection PDS covers the following products issued by Zurich Australia Limited: Zurich Term Life Insurance Plus, Zurich Income Replacement Insurance Plus, Zurich Special Risk Income Replacement Insurance Plus, Zurich Business Expenses Insurance Plus; and Zurich Superannuation Term Life Insurance Plus issued by Zurich Australian Superannuation Pty Limited.

Zurich Australia Limited and Zurich Australian Superannuation Pty Limited are related bodies corporate and will remain related for as long as the products are issued under the Zurich Wealth Protection PDS and this SPDS. Both issuers take full responsibility for the whole of the PDS and this SPDS.

The information contained in this SPDS is general information only. It does not take into account your personal investment objectives, financial situation or particular needs. You should consider the appropriateness of this product having regard to your objectives, financial situation and needs. We recommend you seek professional financial advice before making any decision affecting your investment in these products.



Zurich is proud to support football in Australia as an Official Partner of the Hyundai A-League

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