

# Zurich's Management Liability Insurance Commercial

Streamline your business needs with Zurich's Management Liability Insurance Commercial with up to seven different types of cover providing a packaged solution designed to protect businesses, their directors, officers and owners.



## Streamline your business

- Include Management Liability Insurance Commercial in your next business insurance quote to manage all your commercial insurance needs under one policy and reduce your admin
- Claims can be complicated. Our specialists claim team will manage this for you allowing you to get back to business, fast.

## Did you know?

- 60% of all cyber attacks strike small to medium businesses  
(Source: Internet Security Threat Report 2015 - Symantec)
- Malicious attacks are the root cause of 47% of data breaches, up from 42% in 2014  
(Source: 2015 Cost of Data Breach Study Global Analysis – Ponemon Institute)
- Up to 15,000 unfair dismissal claims were made to Fair Work Australia in 2014-15  
(Source: Fair Work Commission Annual report)
- Penalties awarded against companies and its directors or officers for work health safety breaches have increased by 43% to \$22.3 million in one year. Penalties now average \$62,000 per company.  
(Source: Work Health Safety Report 2014)

## Policy highlights

- Incorporating cover for both established exposures and emerging threats
- Insured Persons Liability covers directors, officers and senior managers in the case of claims arising around management of the company
- Company Liability covers claims against the company arising out of management of business activities
- Employment Practices Liability covers the company for employment practices claims, like wrongful dismissal, discrimination or harassment
- Statutory Liability covers the company, its directors, officers or senior managers and employees for defence costs and penalties incurred in proceedings brought by regulatory bodies for violations of statutory law
- Crime coverage for internal or external crime, for example, the loss of property, money or securities due to employee fraud or dishonesty, a single external event or repeated acts of dishonesty committed by a third party
- Internet Liability covers the company against claims for defamation, breach of privacy or intellectual property arising out of material published on the business' website

- Cyber security and privacy breach claims against the company as well as certain costs incurred by the company as a result of privacy breaches, security breaches and cyber extortion threats

## Features and benefits

- Advancement of defence costs and other financial loss (including emergencies)
- Crisis containment and public relations expenses
- Environmental mismanagement coverage with full limit liability for insured persons with a \$100,000 sub-limit for claims against the company
- Excess limit of liability for directors and officers
- Extended reporting period
- Non-disclosure and misrepresentation waiver
- Runoff cover for outside entity executives and for past subsidiaries
- Company tax audit costs
- Privacy breach costs
- Computer system restoration costs
- Continuous cover

**To find out more call 1800 426 021**

### Why Zurich

Zurich's flexibility covers a wide range of businesses, private companies, not for profit or unlisted companies industries and occupations.

Zurich brings a 140 year history in risk management expertise to our customers' business.

This information is general only and does not take into account your objectives, financial situations or needs. You should consider these factors, the appropriateness of the information and the relevant policy wording or Product Disclosure Statement (PDS) available from [zurich.com.au](http://zurich.com.au) before making a decision.

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