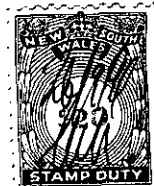


\$20.00
281A



DATED 16 September 1996

ZURICH MASTER SUPERANNUATION FUND

SUPPLEMENTAL TRUST DEED

BY

**ZURICH AUSTRALIAN
SUPERANNUATION PTY
LIMITED**

Final
16th September 1996

THIS DEED made the 26th day of September 1996

BY **ZURICH AUSTRALIAN SUPERANNUATION PTY LIMITED (ACN 000 880 553)** a duly incorporated company which has its registered office at Level 7, 5 Blue Street, North Sydney, New South Wales ("ZA Superannuation")

WHEREAS

- A. ZA Superannuation is the trustee of the Zurich Master Superannuation Fund ("Master Fund") established by a trust deed dated 31 December 1975 and as subsequently amended ("the Trust Deed").
- B. ZA Superannuation is empowered by Rule 15 of the Trust Deed to amend any of the provisions of the Trust Deed.
- C. Any amendment pursuant to Rule 15 must not infringe certain conditions which are set out in Rules 15.4, 15.5 and 15.6.
- E. ZA Superannuation is of the opinion that the amendments set out in these presents are within the power of amendment conferred upon ZA Superannuation by virtue of being the trustee of the Trust as the amendments to be effected by these presents are
 - (a) expressly permitted by Superannuation Law; namely Regulation 6.20 of the Superannuation Industry (Superannuation) Regulations; and
 - (b) do not infringe any condition set out in Rules 15.4, 15.5 and 15.6.

NOW THIS DEED WITNESSES THAT

- 1. This Deed is supplemental to the Trust Deed and is to be read with the Trust Deed.
- 2. With effect from the date of this Deed the Trust Deed is amended by inserting, immediately after Rule A5.7 a further Rule as follows;

"A5.8 Benefit Payable While in Service

Where the following conditions are satisfied in respect of a Member; namely

- (a) an amount ("the Rolled Over Amount") was previously rolled over or transferred to the Fund for the benefit of the Member;
- (b) all or part of the Rolled Over Amount constitutes unrestricted non-preserved benefits of the Member;
- (c) the Member is still in Service and is not entitled under any other Rule to be paid that portion of the Rolled Over Amount which constitutes unrestricted non-preserved benefits; and
- (d) the Member has, in a form which the Trustee from time to time accepts for the purposes of this Rule, made a request to the Trustee that all or part of the Rolled Over Amount and, if the Member so requests, all or part of any earnings attributable to that amount be paid to the Member,

then the Trustee shall, to the extent so requested, pay to the Member, all or part of the Rolled Over Amount and, if and to the extent so requested by the Member, earnings attributable to the Rolled Over Amount which, in either case, constitutes unrestricted non-preserved benefits of the Member."

3. With effect from the date of this Deed the Trust Deed is amended by inserting, immediately after Rule B4.7 a further Rule as follows

"B4.7 Benefit Payable While in Service

Where the following conditions are satisfied in respect of a Member; namely

- (a) an amount ("the Rolled Over Amount") was previously rolled over or transferred to the Fund for the benefit of the Member;
- (b) all or part of the Rolled Over Amount constitutes unrestricted non-preserved benefits of the Member;
- (c) the Member is still in Service and is not entitled under any other Rule to be paid that portion of the Rolled Over Amount which constitutes unrestricted non-preserved benefits; and
- (d) the Member has, in a form which the Trustee from time to time accepts for the purposes of this Rule, made a request to the Trustee that all or part of the Rolled Over Amount and, if the Member so requests, all or part of any earnings attributable to that amount be paid to the Member,

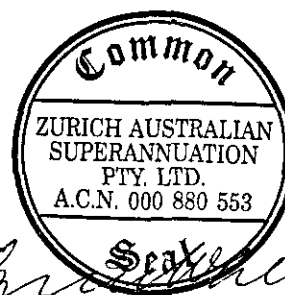
then the Trustee shall, to the extent so requested, pay to the Member, all or part of the Rolled Over Amount and, if and to the extent so requested by the Member, earnings attributable to the Rolled Over Amount which, in either case, constitutes unrestricted non-preserved benefits of the Member."

IN WITNESS WHEREOF the parties have affixed their respective seals the day and year first written above.

THE COMMON SEAL OF ZURICH)
AUSTRALIAN SUPERANNUATION)
PTY LIMITED (ACN 000 880 553) was)
affixed by the)
authority of the Board of Directors in the)
presence of :)

.....
(Signature of Secretary/Director)

.....
BRIAN DOYLE
(Name of Secretary/Director)



.....
(Signature of Director)

.....
BRUCE WHITTLE
(Name of Director)