Macquarie Life

Macquarie Super Protector

Macquarie Life

Smart insurance solutions made simple

MACQUARIE

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FORWARD thinking

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Important Information

The insurance in this Product Disclosure Statement (PDS) is offered by Macquarie Life Limited, exclusively to members of those *eligible superannuation plans*, as explained below.

Macquarie Life is not an authorised deposit-taking institution for the purposes of the Banking Act (Cth) 1959, and Macquarie Life's obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542. Macquarie Bank Limited does not guarantee or otherwise provide assurance in respect of the obligations of Macquarie Life.

Information that is not materially adverse information is subject to change from time to time and may be updated through the website, www.macquarie.com.au The updated information can be found out at any time. A paper copy of any updated information will be given to you without charge on request. Applications will only be accepted on an application form attached to this PDS or via an electronic application available through Macquarie's online insurance platform. It is advisable to read this document before completing an application form.

About this document

This PDS has been prepared by Macquarie Life ("we") for the information of members ("you") of the following superannuation plans, called *eligible superannuation plans*:

- Macquarie SuperOptions Super Plan, Macquarie Super Accumulator, Macquarie Super Manager (*Macquarie Superannuation*). The Trustee of *Macquarie Superannuation* is Macquarie Investment Management Limited ABN 66 002 867 003 AFSL 237 492 (MIML);
- any other superannuation fund for which MIML acts as trustee;
- any self managed superannuation fund which invests in Macquarie Investment Manager or Macquarie Investment Accumulator, (*Macquarie Wrap*).

When reading this PDS, a reference to the "Trustee" is a reference to MIML, or the trustee of your self managed fund.

Life and Total and Permanent Disablement Insurance is provided under a Group Life Policy and Income Protection Insurance is provided under a Group Income Protection Policy, issued by Macquarie Life to your Trustee. Benefits are payable subject to the terms of the applicable Policy. You can review a copy of the policies by contacting your Trustee.

There are also some terms used which have a special meaning. These terms are shown in *italics* and are either explained in context or in the Glossary on page 10.

The importance of insurance

By choosing to invest in superannuation you have recognised the importance of saving for a financially secure future. Life insurance allows you to ensure that you and your family are looked after in the event of the unexpected.

That is why Macquarie Life has developed a range of insurance covers called Macquarie Super Protector that enables you to safeguard against the often unexpected short and long-term impacts caused by disablement or death.

This PDS covers these products:

- Life Insurance
- Total and Permanent Disablement Insurance
- Income Protection Insurance

Macquarie Super Protector is only available while you are a member of an *eligible superannuation plan*.

Features at a glance

The table below shows a summary of the features and benefits available through Macquarie Super Protector. For full details about each cover please refer to the product sections contained in this PDS.

Life Insurance

Paid as a lump sum, this cover can ensure that your family remains financially secure even if you die prematurely. The proceeds from Life Insurance can be used by your dependants for a variety of purposes, such as:

- clearing debts, eg. mortgage, credit cards, personal and car loans;
- investing to provide a replacement income stream;
- covering general living and lifestyle expenses;
- covering childcare expenses.

Who can apply?

If you are a member of an *eligible superannuation plan*, you can apply for Life Insurance between the ages of 15 and 70, and cover can continue, generally, up until the anniversary of the cover start date immediately prior to your 99th birthday, so long as you can continue to fund the premium in line with superannuation laws. Applications must be made on your behalf by the Trustee and, if your application is accepted, cover will be provided under the Policy issued to your Trustee by Macquarie Life.

What amount is payable?

With Life Insurance you apply for an amount of insurance that will be paid upon your:

- diagnosis with a *terminal illness*; or
- death.

The maximum amount we will pay for *terminal illness* is $2m inclusive of all cover held with Macquarie Life for you. If, after paying a claim for *terminal illness*, part of the Life Insurance insured benefit amount remains, the premium for your Super Protector policy is adjusted accordingly.

An application to increase your cover can be made at any time by completing an application form and providing any additional information requested by Macquarie Life.

Your cover can be decreased at any time:

- if MIML is your Trustee, by writing to MIML;
- otherwise, by requesting your self managed fund Trustee to write to Macquarie Life.

If you are also covered for *total and permanent disablement* (TPD) then, if your TPD cover is attached to your Life Insurance, your Life Insurance will reduce by the amount of any TPD benefit payable.

	Cover Type		
	Life	**Total and Permanent Disablement (TPD)**	**Income Protection**
Benefit payment	Lump sum	Lump sum	Monthly
When is a benefit paid?	A benefit is paid upon your death or diagnosis with a *terminal illness*	A benefit is paid if you become *totally and permanently disabled*	A monthly benefit is paid if you are *totally* or *partially disabled* for longer than the chosen waiting period
Entry ages (current age)	15 to 70	15 to 64	15 to 60
Expiry age	Anniversary of cover prior to age 99	Anniversary of cover prior to age 99	Anniversary of cover prior to age 65
Minimum cover	$50,000	$50,000	$1,250 per month
Maximum cover	No maximum, subject to financial justification. Terminal illness is payable up to $2 million	$3,000,000 *own occupation* and *any occupation*; $750,000 *domestic duties* and *modified TPD*	$25,000 per month

Protection against inflation

To minimise the effects of inflation on the value of your cover, we will automatically increase your insured benefit amount each year, until your cover stops, on your cover anniversary in line with increases in the *Consumer Price Index* (CPI), subject to a maximum of 10% each year. If you do not want to receive this automatic increase then the increase should be declined by you or your Trustee by writing to Macquarie Life.

For the increase not to take effect, we must receive the decline notice in the 30 days prior to the applicable anniversary.

The automatic increase will not apply if your Life Insurance sum insured is $5 million or greater.

When will we pay?

If you die or are diagnosed with a *terminal illness* while covered under the Policy, the insured benefit will be paid to the Trustee. The Trustee must distribute the insured benefit in accordance with the governing rules of your *eligible superannuation plan* and superannuation laws. It is important to note that there may be circumstances in which the Trustee will be unable to release the insured benefit at the time of claim under superannuation laws. For example, you are paid a terminal illness benefit under your insurance cover but do not meet a condition of release under superannuation laws.

When won't we pay?

We will not pay a benefit if your death was caused directly or indirectly by an intentional self-inflicted act within 13 months of:

- the cover start date;
- any increase in cover, but only in respect of that increase; and
- any reinstatement of cover.

Macquarie Life may, when lawfully entitled to do so, avoid or adjust your benefit if you have breached your duty of disclosure or have made a misrepresentation when applying for cover or an increase in cover.

When does the cover start?

Your Life Insurance starts from the cover start date shown in the certificate of insurance issued under the Policy as confirmation that your cover has been accepted by Macquarie Life. If TPD Insurance is being taken as an attachment to your Life Insurance, your Life Insurance cannot start until your application for TPD Insurance has also been accepted by Macquarie Life.

When does the cover end?

Your Life Insurance will end on the earliest of the following:

- anniversary of the cover start date immediately prior to your 99th birthday;
- your death;
- payment of the Life Insurance benefit in full;
- payment of a TPD Insurance benefit that reduces Life Insurance benefit to nil;
- cancellation of the cover by you or your Trustee;
- 30 days after you have left your *eligible superannuation plan* or you becoming ineligible for membership of your *eligible superannuation plan* under law;
- if your *eligible superannuation plan* is a self managed superannuation fund, 30 days after your *eligible superannuation plan* ceases to invest in *Macquarie Wrap*;
- cancellation of the cover by Macquarie Life due to non-payment of the premium when due;
- the date the policy ends.

Total and Permanent Disablement (TPD) Insurance

Also paid as a lump sum, this cover allows you to ensure that you and your family have the financial resources to make any necessary lifestyle changes associated with becoming *totally and permanently disabled*. As an example, you may also choose to use the proceeds to clear debts and cover medical expenses.

Who can apply?

If you are a member of an *eligible superannuation plan*, you can apply for TPD Insurance between the ages of 15 and 64, and it can continue until the anniversary of the cover start date immediately prior to your 99th birthday, so long as you can continue to fund the premium in line with superannuation laws. Applications must be made on your behalf by the Trustee and, if your application is accepted, cover will be provided under the Policy issued to your Trustee by Macquarie Life.

This cover may be unavailable to members with certain occupations. We suggest that you ask your adviser whether you are eligible to apply based on your occupation. Alternatively please contact us. Our contact details are shown on page 10.

Type of cover

You can apply for *total and permanent disablement* on the basis of the:

- *any occupation* or *own occupation* definition if the person to be insured is *gainfully employed* for a minimum of 20 hours per week at the time of application;
- *domestic duties* definition if the person to be insured is engaged in *domestic duties* at the time of application;
- *modified TPD* definition.

For some occupations, the *own occupation* definition may not be available.

If covered for TPD, your certificate of insurance will indicate whether you are covered on the basis of the *own occupation*, *any occupation*, or *domestic duties* definition. These definitions only apply if, at the time of the injury or illness for which the claim for *total and permanent disablement* is made, you are aged less than 65. After that time, it is only the *modified TPD* definition of *total and permanent disablement* that applies.

When you are covered on the basis of the *own occupation* definition of *total and permanent disablement*, the *any occupation* definition applies if, at the time of the injury or illness for which the claim for *total and permanent disablement* is made, you have not been *gainfully employed* within the preceding 6 months.

What amount is payable?

The amount we pay is the TPD Insurance sum insured at the date of your *total and permanent disablement*.

An application to increase your cover can be made at any time by completing an application form and providing any additional information requested by Macquarie Life.

Your cover can be decreased at any time:

- if MIML is your Trustee, by writing to MIML;
- otherwise, by requesting your self managed fund Trustee to write to Macquarie Life.

Protection against inflation

To minimise the effects of inflation on the value of your cover, we will automatically increase your insured benefit amount each year, until your cover stops, on your cover anniversary in line with increases in the *Consumer Price Index* (CPI), subject to a maximum of 10% each year. If you do not want to receive this automatic increase then the increase should be declined by you or your Trustee by writing to Macquarie Life.

For the increase not to take effect, we must receive the decline notice in the 30 days prior to the applicable anniversary.

The automatic increase will not apply if your TPD sum insured is greater than:

own occupation or *any occupation*	$3 million
domestic duties or *modified TPD*	$1 million

What are the options?

You can also structure your TPD insurance in two ways:

Attached to your Life Insurance

When attached to Life Insurance, any benefit paid for TPD will reduce your Life Insurance by the amount paid for TPD. This means that the amount of TPD Insurance cannot exceed the amount of Life Insurance.

As separate cover

When taken as separate cover, your TPD Insurance is not linked to any other cover you hold with Macquarie Life.

When will we pay?

If you satisfy the definition of *total and permanent disablement* which applies to you while covered under the Policy, the insured benefit will be paid to the Trustee. The Trustee must distribute the insured benefit in accordance with the governing rules of your *eligible superannuation plan* and superannuation laws. It is important to note that there may be circumstances in which the Trustee will be unable to release the insured benefit at the time of claim under superannuation laws. For example, you are paid an *own occupation* TPD benefit under your insurance cover but do not meet a condition of release under superannuation laws.

When won't we pay?

We will not pay a benefit if your TPD was caused directly or indirectly by an intentional self-inflicted act at any time after the date cover starts.

Macquarie Life may, when lawfully entitled to do so, avoid or adjust your benefit if you have breached your duty of disclosure or have made a misrepresentation when applying for cover or an increase in cover.

When does the cover start?

Your TPD Insurance starts from the cover start date shown in the certificate of insurance issued under the Policy as confirmation that your cover has been accepted by Macquarie Life. If TPD Insurance is being taken as an attachment to your Life Insurance, your TPD Insurance cannot start until your application for Life Insurance has also been accepted by Macquarie Life.

When does the cover end?

Your TPD Insurance will end on the earliest of the following:

- anniversary of the cover start date immediately prior to your 99th birthday;
- your death;
- payment of the TPD Insurance benefit in full;
- payment of the Life Insurance benefit in full;
- cancellation of the cover by you or your Trustee;
- 30 days after you have left your *eligible superannuation plan* or you becoming ineligible for membership of your *eligible superannuation plan* under law;
- if your *eligible superannuation plan* is a self managed superannuation fund, 30 days after your *eligible superannuation plan* ceases to invest in *Macquarie Wrap*;
- cancellation of the cover by Macquarie Life due to non-payment of the premium when due;
- the date the policy ends.

Income Protection Insurance

Most people think that it's only the major events such as death or TPD that are likely to have significant financial implications for them or their family. But think about how you would cope if you lost your ability to earn an income even for a short period of time. Could you afford to maintain your current lifestyle, pay the bills, cover medical expenses and continue with your long-term savings objectives?

If you would struggle to make ends meet without your income, then Income Protection Insurance could be a simple solution for you.

Who can apply?

If you are a member of an *eligible superannuation plan*, you can apply for Income Protection Insurance between the ages of 15 and 60, and it can continue, generally, up until the anniversary of the cover start date prior to your 65th birthday. Applications must be made on your behalf by the Trustee and, if your application is accepted, cover will be provided under the Policy issued to your Trustee by Macquarie Life.

You must be working a minimum of 20 hours per week in either a permanent part-time or full-time occupation. This cover may be unavailable to members with certain occupations. We suggest that you ask your adviser whether you are eligible to apply based on your occupation. Alternatively please contact us. Our contact details are shown on page 10.

What are the options?

There are three decisions to make when considering Income Protection:

- how long you are prepared to wait if you become *disabled*, before you qualify for a disability benefit – this is known as the waiting period and can be either 30 or 90 days;
- the maximum period you would like the disability benefit to be paid for – this is known as the benefit period and can be 2 years, 5 years or to age 65; and
- the amount that you want to be covered for, known as the *insured monthly benefit amount*.

Please refer to the glossary of definitions on page 10 for details of what you can include as insurable *income*.

Protection against inflation

To minimise the effects of inflation on the value of your cover, we will automatically increase your insured benefit amount each year, until your cover stops, on your cover anniversary in line with increases in the *Consumer Price Index* (CPI), subject to a maximum of 10% each year. If you do not want to receive this automatic increase then the increase should be declined by you or your Trustee by writing to Macquarie Life.

For the increase not to take effect, we must receive the decline notice in the 30 days prior to the applicable anniversary.

For Income Protection Insurance the maximum monthly benefit is limited to 75% of the first $250,000, 50% of the next $150,000 and 25% of the balance of your *pre-disability income*, so the automatic increases explained above should be declined if your salary or income does not increase by an amount at least equal to the CPI.

The automatic increase will not apply if your *insured monthly benefit amount* is $25,000 or greater.

When will we pay?

Totally disabled

If you become *totally disabled* while covered for Income Protection cover, we will pay a monthly benefit after you have been *totally disabled* for longer than the waiting period. The monthly benefit will be paid one month after the waiting period has been satisfied and will continue to be paid each month in arrears until the earliest of:

- you are no longer *totally disabled*;
- the end of the benefit period (including any period for which the partial disability benefit was payable for that disability); or
- when the cover stops.

The monthly benefit is the lesser of:

- the *insured monthly benefit amount*; and
- the monthly equivalent of 75% of the first $250,000, 50% of the next $150,000 and 25% of the balance of your *pre-disability income*.

Partially disabled

If you are capable of returning to work in a reduced capacity you may be eligible for a partial disability benefit. A partial disability benefit is calculated as follows:

Total disability monthly benefit
multiplied by
(*pre-disability income* minus *post-disability income*)
divided by
pre-disability income

We will consider you to be *partially disabled* if, because of *injury or illness* and while covered for Income Protection Insurance, you:

- are continuously *disabled* during the waiting period; and
- are *partially disabled* after the end of the waiting period, or after a period during which a benefit for *total disability* has been paid for the same *disability*.

The partial disability benefit is also payable monthly in arrears after you are no longer *totally disabled*, or after the end of the waiting period, whichever is later. It is only payable until the earliest of:

- when you are no longer *partially disabled*;
- the end of the benefit period (including any period for which the total disability benefit was payable for that disability); or
- when the cover ends.

Generally, benefits will be paid to you, or as directed by your Trustee, subject to superannuation laws.

Can the amount we pay change?

The monthly benefit that we pay may be reduced by other regular payments you receive or are eligible to receive:

- by way of workers compensation;
- by way of social security or other statutory or government payments;
- under any statutory accident compensation scheme;
- as income benefits under sick leave or any other disability, *injury or illness* insurance policy, excluding lump sum TPD or Trauma benefit payments.

If a lump sum (other than lump sum TPD or Trauma benefit payments) is received from any of the above sources, we will convert that lump sum to a monthly payment at the rate of 1% of the lump sum being paid per month. The monthly benefit we will pay will be reduced to ensure that, when combined with income from other sources, it does not exceed 75% of *pre-disability income* (100% for partial disability).

Claims indexation

When we are paying a monthly benefit we will automatically increase your *pre-disability income* and *total disability monthly benefit* on each 12 month anniversary of your claim in line with increases in the *Consumer Price Index* (CPI), subject to a maximum of 7.5%.

The automatic increase will not apply if your *insured monthly benefit amount* is $25,000 or greater.

Premiums whilst on claim

The premium for income protection is not payable when we are paying a total disability or partial disability benefit.

Rehabilitation expenses benefit

If you have been *totally disabled* or *partially disabled* for longer than the waiting period, and eligible to claim, then under this benefit we may pay part or all of the costs associated with your re-training or rehabilitation under a rehabilitation programme approved by us. We may reimburse up to a maximum of six times the *insured monthly benefit amount*.

Return to work during the waiting period

You can return to gainful employment during the waiting period for up to 7 days in total before we will restart the waiting period. The waiting period will simply be extended by the number of days you have worked, ensuring that you are not penalised for trying to return to work. If you return to gainful employment during the waiting period for more than 7 days in total, we will restart the waiting period.

Recurrent disability

If the benefit period under your Super Protector policy is to age 65, any claim for a *disability* arising from the same or a related cause as a previous claim within 12 months of the previous claim ending, will be treated as a continuation of the previous claim and the waiting period will be waived. If the claim is made more than 12 months after the previous claim ended it will be treated as a new claim and a new waiting period will apply.

If the benefit period under your Super Protector policy is 2 years or 5 years, any claim for a *disability* arising from the same or a related cause as a previous claim will be treated as a continuation of the previous claim and will only be paid for the remainder, if any, of the benefit period. If the claim is made within 6 months of the previous claim ending the waiting period will be waived. If the claim is made more than six months after the previous claim ended a new waiting period will apply.

When won't we pay?

We will not pay a benefit for your *disability* caused directly or indirectly by:

- an intentional self-inflicted act;
- uncomplicated pregnancy or childbirth;
- war or an act of war; or
- any criminal activity.

Benefits are only payable for a period of up to 3 months whilst you are outside Australia. Upon return to Australia, benefits can continue if you qualify. We will not pay a benefit for your total disability or partial disability during any period that you are in jail.

Macquarie Life may, when lawfully entitled to do so, avoid or adjust your benefit if you have breached your duty of disclosure or have made a misrepresentation when applying for cover or an increase in cover.

When does the cover start?

Your Income Protection Insurance starts from the cover start date shown in the certificate of insurance issued under the Policy as confirmation that your cover has been accepted by Macquarie Life.

When does the cover end?

Your Income Protection Insurance will end on the earliest of the following:

- anniversary of the cover start date immediately prior to your 65th birthday;
- your death;
- cancellation of the cover by you or your Trustee;
- 30 days after you have left your *eligible superannuation plan* or you becoming ineligible for membership of your *eligible superannuation plan* under law;
- if your *eligible superannuation plan* is a self managed superannuation fund, 30 days after your *eligible superannuation plan* ceases to invest in *Macquarie Wrap*;
- cancellation of the cover by Macquarie Life Limited due to non-payment of the premium when due;
- the date the policy ends.

How much does it cost?

The premium that you pay for your insurance is calculated using a combination of factors including:

- the type of cover;
- the level of cover;
- your age (premiums generally increase with age);
- your gender (life insurance premiums are generally lower for females and income protection premiums are generally lower for males);
- whether or not you smoke (premiums are higher if you smoke);
- your occupation.

In some cases your premium may be increased due to your current state of health, occupation, or hazardous pursuits or pastimes.

If you are a member of *Macquarie Superannuation*, your premium will be deducted from the cash component of your Macquarie Super Manager or Super Accumulator account. Premium deductions from Macquarie SuperOptions are made from the investment option with the highest value.

Otherwise, your premium will be deducted in advance from your *eligible superannuation plan* account.

Your premium can be paid either once a year or monthly, however, if paid monthly an additional 8% will be charged. The payment frequency can be changed at the cover anniversary by notifying us in writing at least 30 days prior to the anniversary of the cover start date.

Your adviser can provide you with an indicative quote for the cost of your cover using the premium calculator available via the online insurance platform.

Can the premium change?

The premium will change:

- each year on the anniversary of the cover start date and the premium generally increases as your age increases;
- if the cover amount is varied, either by request or because of automatic increases;
- if Macquarie Life reviews the premium rates.

Macquarie Life can change the premium rates, but only if we change them for all equivalent covers within Super Protector on a simultaneous and consistent basis. Macquarie Life will give you (if your Trustee is MIML) or your Trustee (if your *eligible superannuation plan* is a self managed fund) at least 60 days prior written notice if there is to be an increase in the premium rates.

What happens if premiums are not paid?

If a premium payment is missed due to insufficient funds in your *eligible superannuation plan* account, Macquarie Life will send a notice to:

- you (if your Trustee is MIML); or
- your Trustee (if your *eligible superannuation plan* is a self managed superannuation fund),

advising the date on which the cover will end if the premium due is not paid. If a payment sufficient to meet the premium due is not made by that date, Macquarie Life will cancel the cover.

Macquarie Life will give at least 20 business days written notice before the cover is cancelled because of non-payment of premiums.

What will your adviser receive?

Macquarie provides two options to your adviser on how they are paid for selling this product.

	OPTION 1	OPTION 2
	Up-front and Renewal Commission	**Level Commission**
Year 1	Up to 65% of your first year's premium	Up to 29% of your premium each and every year
Year 2 and each year after	Up to 25% of your premium	

The commission rates shown above are exclusive of GST.

This commission is paid by Macquarie Life and is not an extra amount paid from your *eligible superannuation plan* account. Details of the commission received by your adviser will be shown in the Statement of Advice they prepare for you.

What about tax?

Tax treatment of premiums

Macquarie recommends you consult your tax adviser as regards the tax treatment of premiums and as to the overall tax effectiveness of insurance purchased through superannuation, as there are other aspects of superannuation tax which need to be taken into account aside from the tax treatment of premiums.

The premiums for your cover are deducted from the relevant account investment balance in your *eligible superannuation plan*. For Life Insurance, the whole of the premium is normally an allowable deduction for your *eligible superannuation plan*.

For TPD Insurance, the whole of the premium may be an allowable deduction for your *eligible superannuation plan*, depending on the type of cover you have selected.

For Income Protection Insurance, the premiums may be an allowable deduction for your *eligible superannuation plan* if certain conditions are met.

Tax treatment of benefits

Because the insurance cover is available to you through an *eligible superannuation plan*, if an insurance benefit is payable it is paid in accordance with the tax laws that apply to payments that are made from a superannuation fund. Special tax treatment may apply to payments that are made from the fund as a result of your death, diagnosis of a terminal illness or total and permanent disablement.

If an insured benefit becomes payable, Macquarie Life pays the insurance proceeds to your Trustee, who in turn will be responsible for paying the benefit in accordance with the rules of your *eligible superannuation plan* and superannuation laws after allowance for any fund tax liability.

A lump sum benefit received in the event of your death is tax free when the benefit is paid to one or more of your tax dependants (either directly or via the estate). For tax purposes, a dependant includes a spouse (married or de facto), a child under the age of 18 years (including adopted children and step-children), an interdependent person or a person financially dependent on you. In other circumstances, part or all of the death benefit will not be tax free. The level of tax applicable will depend on a number of factors.

It is possible that, in some cases, part or all of the benefit that is payable in the event of your death may be paid in the form of a pension rather than a lump sum. Different tax rules apply to death benefit pension payments.

A lump sum benefit that is payable to you because you have a terminal illness may be exempt from tax if certain conditions are met.

A lump sum benefit that is paid in the event of TPD is a taxable superannuation benefit. In some cases, special tax treatment may apply to the payment.

If an income protection benefit becomes payable, typically any regular payments made by your Trustee to you will be assessable income for tax purposes and your Trustee may be required to deduct PAYG tax.

The tax information contained in this PDS is based upon our understanding of the tax laws that were current on the date of this PDS. These laws can change so you should consult your tax adviser to discuss the tax effects of Life (including terminal illness), TPD or Income Protection Insurance as part of your superannuation arrangements.

For further information about the rules applying to the payment of benefits in Macquarie Superannuation, please refer to the PDS for that fund.

How to apply

To apply for cover you need to complete an application.

We may ask for additional information or require medical tests so we can assess your application further. This will be arranged through our, or your adviser's, nominated pathology provider, who may be able to arrange for their services to be undertaken at the workplace or home of the person to be insured or at medical centres across Australia.

Your duty of disclosure

Your Trustee will be entering into a contract of life insurance with the insurer, Macquarie Life, on your behalf. Before doing so, you have a duty, under the Insurance Contracts Act 1984, to disclose to the insurer every matter you know, or could reasonably be expected to know, that is relevant to the insurer's decision whether to accept the risk of the insurance and, if so, on what terms.

You have the same duty to disclose those matters to the insurer before your cover is extended, varied or reinstated. Your duty, however, does not require disclosure of a matter:

- that diminishes the risk to be undertaken by the insurer;
- that is of common knowledge;
- that your insurer knows or, in the ordinary course of its business, ought to know;
- as to which compliance with your duty is waived by the insurer.

Non-disclosure

If you fail to comply with your duty of disclosure and the insurer would not have entered into the contract on any terms if the failure had not occurred, the insurer may avoid the contract within 3 years of entering into it. If your non-disclosure is fraudulent, the insurer may avoid the contract at any time.

An insurer who is entitled to avoid a contract of life insurance may, within 3 years of entering into it, elect not to avoid it but reduce the amount that you have been insured for in accordance with a formula that takes into account the premium that would have been payable if you had disclosed all relevant matters to the insurer.

Information about privacy

Your privacy is important to Macquarie Life. This statement explains how your personal information can be used or disclosed and provides information about your privacy rights. By completing the application form attached or the online application you agree to allow Macquarie Life to use your personal information to:

- assess and process your application for insurance;
- communicate with you about your application and any cover Macquarie Life supplies to you;
- monitor, audit, evaluate and otherwise administer any cover that you hold with Macquarie Life; and
- assess, process and investigate any claims made under any cover.

Unless you or your Trustee notify Macquarie Life or MIML otherwise, your personal information may be used to offer similar products or services which may be of interest to you.

If you do not supply Macquarie Life with the personal information requested, Macquarie Life may not be able to provide cover to you.

Health information

Macquarie Life requires information about your health to assess your application for insurance cover. The references in this Privacy Statement to personal information include sensitive information such as medical and health related details. If required to administer your cover or process any claims Macquarie Life may seek further information from any doctor personally consulted by you at any time before making an application, or at any time during your application for insurance cover or during the term of any insurance cover granted by Macquarie Life.

Disclosure of personal information

You also agree that Macquarie Life may provide access to other Macquarie group companies or our external service providers, who provide services in connection with Macquarie products and services, including a reinsurer or suppliers of administrative services (for example, mailing houses and claims investigators).

Macquarie Life may also disclose your personal information:

- if acting in good faith, we believe that the law requires or permits us to do so; or
- if you consent; or
- to any party proposing to acquire an interest in our business.

Your personal information will also be provided to your financial adviser in connection with the application for insurance and on-going management of the insurance cover, unless you instruct us not to supply your adviser with any detailed medical information received by us. You can do this by ticking the box in the declaration of the application form or by writing to us.

Your rights and responsibilities

If you do not supply all of the personal information requested, Macquarie Life may not be able to provide you with the cover for which you apply. You also have legal obligations of disclosure (explained above) under the Insurance Contracts Act 1984.

Under the Privacy Act 1988, you may request access to your personal information held by Macquarie Life (or MIML if MIML is your Trustee). You can contact us to make such a request or for any other reason relating to the privacy of your personal information by telephoning us on:

1800 005 057

or writing to us at:

Macquarie Life
GPO Box 5216
Brisbane QLD 4001

Macquarie's privacy statement and details on how you may access your personal information can also be found at www.macquarie.com.au

What if I change my mind?

If you decide that your insurance cover does not suit your needs, you (or your Trustee if your *eligible superannuation plan* is a self managed superannuation fund) have a 14-day "Cooling-off Period" during which your cover can be cancelled in writing. If you are a member of *Macquarie Superannuation*, premiums paid will be reinvested in accordance with the portfolio allocation at the time the premiums were deducted. Otherwise, premiums will be re-credited to the superannuation account in your *eligible superannuation plan* from which they were deducted. The 14-day "Cooling-off Period" starts from the date you (if your Trustee is MIML) or your Trustee (if your *eligible superannuation plan* is a self managed superannuation fund) receive your insurance certificate confirming that your cover has started.

Interim cover

Life and TPD Insurance

Macquarie Life will provide cover for:

- *death by accident* (in the case of an application for Life Insurance); and/or
- *total and permanent disablement** from *accidental injury* (in the case of an application for TPD cover),

from the date Macquarie Life receives your application.

* For the purposes of interim cover if, when applying for TPD Insurance, the person to be insured is:

- *gainfully employed* (whether the application is based on the *own occupation* or *any occupation* definition), the *any occupation* definition of *total and permanent disablement* applies;
- engaged in *domestic duties*, the *domestic duties* definition of *total and permanent disablement* applies;
- not *gainfully employed* or engaged in *domestic duties*, the *modified TPD* definition of *total and permanent disablement* applies.

The interim cover amount is the amount of cover applied for, to a maximum of $500,000.

Benefits are not payable if the event giving rise to the claim was directly or indirectly caused by an intentional self-inflicted act, the consumption of alcohol or drugs, or your engaging in an occupation, sport or pastime which we would not regard as acceptable for cover at our standard rates or that would not be covered under the Policy. A benefit will not be paid for death in the event of suicide or other self-inflicted act.

Income Protection Insurance

Macquarie Life will provide interim cover for total disability from *accidental injury* from the date Macquarie Life receives your application for Income Protection Insurance as long as you are not engaged in an occupation or participating in any sport or pastime which we would not regard as acceptable for Income Protection Insurance at our standard rates under the Policy.

The interim cover amount is the amount of cover applied for, up to a maximum of $5,000 per month. The waiting period you nominated in your application applies and benefits are payable until the earlier of your return to work or on total disability for a maximum of 6 months. The benefit is subject to adjustments and limitations on payment in the same way as the Income Protection Insurance.

When does interim cover end?

Interim cover ends when your application for cover is:

- accepted;
- declined;
- cancelled or withdrawn by you; or
- cancelled by Macquarie Life by written notice to you;

OR

- 14 days from the date we advise that cover may be available if you apply for insurance on special terms;
- 90 days from the date interim cover started; or
- a claim under this interim cover is accepted or declined,

whichever occurs first.

When lawfully entitled to do so, Macquarie Life may avoid or adjust your interim cover if you have breached your duty of disclosure or have made a misrepresentation when applying for cover.

Worldwide cover

Macquarie Life provides cover 24 hours a day anywhere in the world, subject to the conditions of the cover.

Continuation of cover

If your cover ceases because:

- you leave *Macquarie Superannuation* or any other fund for which MIML is trustee; or
- your *eligible superannuation plan* is a self managed superannuation fund, and it ceases to invest in *Macquarie Wrap*,

but would like to retain your valuable insurance cover, Macquarie Life may agree to transfer your cover to a stand alone personal policy. This option is not guaranteed and is subject to the availability of an equivalent stand alone product and normal assessment criteria being met. Any new policy issued would be based on our then current premium rates and policy conditions applying to the stand alone product that is available at the time, and would continue to be subject to any special conditions or loadings applying to the cover being transferred.

To make an application to Macquarie to continue cover:

- we must receive the applicable transfer form within 60 days of you ceasing to be a member of the current *eligible superannuation fund*;
- the cover that will be set up under the stand alone policy must not exceed the level of cover (or the waiting period or benefit period, if applicable) of the cover being transferred.

You must not:

- be receiving, or eligible to receive benefits under this Policy or any policy issued by us.

Making a claim

Macquarie Life will pay a benefit only after admission of liability. To assess the claim, Macquarie Life will require the following, in a form that is satisfactory to us:

- a properly completed claim form;
- the Certificate of Insurance;
- proof of age (unless previously provided);
- if the death benefit is being claimed, a Death Certificate;
- if a TPD benefit is being claimed, then proof of your total and permanent disability. This may include medical and other assessments we request;
- if an Income Protection benefit is being claimed, additional medical and financial information will be required to support ongoing benefit payments. We may also request medical and other assessments and financial audits.

Where we request an examination, assessment or financial audit by a person we nominate, Macquarie Life will meet the cost. Otherwise you must meet the cost of meeting our claim requirements.

Payment from the superannuation fund

If a benefit becomes payable Macquarie Life pays the insurance proceeds to your Trustee, who in turn will be responsible for paying the benefit in accordance with the rules of your *eligible superannuation plan* and superannuation laws after allowance for any fund tax liability.

We note that in some cases, it is possible the trustee will not be able pay the insurance proceeds out of your *eligible superannuation plan* until a further condition is met. We suggest you seek advice about the superannuation laws applying in this area and the rules of your *eligible superannuation plan*.

Who to contact

We are here to help with any questions you have about your cover. Our contact details are:

Telephone: 1800 005 057

Fax: 1800 812 175

Email: insurance@macquarie.com

Post: Macquarie Life
GPO Box 5216
Brisbane QLD 4001

Telephone calls made to you or received from you may be recorded by Macquarie. Please advise us at the commencement of any call if you do not wish the call to be recorded.

What to do if you have a complaint

Macquarie Life has procedures in place to properly consider and deal with your enquiries and complaints within 45 days after they are made. If you have a complaint you may write to the Complaints Officer of Macquarie at:

Macquarie Life
GPO Box 5216
Brisbane QLD 4001

If your complaint is not resolved to your satisfaction within 90 days and your Trustee is MIML, you may refer it to the Superannuation Complaints Tribunal on 1300 884 114.

If your *eligible superannuation plan* is a self managed superannuation fund you may refer your complaint to the Financial Industry Complaints Service on 1300 780 808.

Keeping us informed

To ensure that our records are kept up to date and correct, we request that you and your Trustee advise us:

- of a change in your or the Trustee's address or contact details;
- if you become unemployed for more than 12 months;
- if you leave Australia permanently.

Glossary of definitions

Accidental injury means bodily injury caused by an accident via violent, external and visible means after the date your application for Life Insurance is received by Macquarie Life and before interim cover stops.

Activities of daily living means

1. bathing and showering;
2. dressing and undressing;
3. eating and drinking;
4. using the toilet to maintain personal hygiene;
5. moving from place to place by walking, wheelchair or with assistance of a walking aid or getting in and out of bed, a chair or wheelchair.

Any occupation means any occupation, business or employment for which you are suited by education, training or experience.

Consumer Price Index is the weighted average of the eight Australian capital cities combined, published by the Australian Bureau of Statistics or any body which succeeds it, in respect of the 12 month period finishing on or prior to 30th September. It will be determined at 31st December each year and applied from 1st March in the following year.

Death by accident means death directly and independently of any other cause from an unforeseen and unintended accident caused by violent, external and visible means where both the accident and death occurred after the date your application for Life Insurance is received by Macquarie Life and before interim cover stops.

Disability/disabled means *total disability* or *partial disability*.

Domestic duties means the tasks performed by a person whose sole occupation is to maintain their family home. These tasks include, unassisted by another person, cleaning of the home, cooking of meals for your family, doing the family laundry, shopping for your family's food and taking care of dependent children (where applicable). Domestic duties do not include duties performed outside your home for remuneration or reward.

Eligible superannuation plan is one of the superannuation funds explained on the inside cover of this PDS.

Gainfully employed means that you are engaged in an occupation, business or employment for remuneration or reward.

Illness means a sickness or disease which becomes apparent after the later of:

- the cover start date; or
- the date we increased the insured benefit amount (other than for a CPI increase) but only in respect of that increase; or
- the date your cover was reinstated after it previously ended for any reason,

but before the cover ends, unless that illness was fully disclosed to Macquarie Life at the time of application and Macquarie Life agreed to cover it.

Injury means physical damage caused solely and directly by an accident which occurs on or after the later of:

- the cover start date; or
- the date we increased the insured benefit amount (other than for a CPI increase) but only in respect of that increase; or
- the date your cover was reinstated after it previously ended for any reason,

but before the cover ends, unless that injury was fully disclosed to Macquarie Life at the time of application and Macquarie Life agreed to cover it.

Income means the income earned through personal exertion calculated:

- after the deduction of expenses incurred in producing that income; and
- before the deduction of income tax.

It is based on the total remuneration package and includes salary, wages, packaged fringe benefits, regular commissions, regular bonuses, regular overtime payments and superannuation.

For the self-employed it also includes that share of net income the business directly generated by your personal exertion after deductions of all business expenses but before the deduction of tax.

Income does not include:

- income that you would continue to receive from your business even if you are unable to work, including any ongoing profit generated by other employees of the business; or
- other unearned income such as dividends, interest, rental income.

Insured monthly benefit amount means the monthly amount Macquarie Life has agreed to insure you for under the policy.

Loss of independent existence means the total and irreversible inability to perform at least two of the numbered *activities of daily living* without the assistance of another person.

Loss of limbs means the total and irreversible loss of the use of:

- two limbs; or
- sight in both eyes; or
- one limb and the sight in one eye,

where 'limb' means whole hand or whole foot.

Macquarie Superannuation means Macquarie SuperOptions Super Plan, Macquarie Super Accumulator or Macquarie Super Manager.

Macquarie Wrap means Macquarie Investment Manager or Macquarie Investment Accumulator.

Medical practitioner means a doctor who is legally qualified and properly registered other than you or your business partner or a member of your immediate family. If practising outside of Australia, the doctor must have qualifications equivalent to Australian standards.

Modified TPD means you have suffered:

- *loss of limbs*; or
- *loss of independent existence*.

Own occupation means the occupation, business or employment in which you were *gainfully employed* at the time of the *injury* or *illness* for which the claim for *total and permanent disablement* is made (or, if not *gainfully employed* at that time, the occupation, business or employment in which the you were most recently *gainfully employed*.)

Partial disability/partially disabled means that you are, solely as the result of injury or illness:

- unable to perform at full capacity one or more duty of your *usual occupation* necessary to produce *income*, as confirmed by a *medical practitioner*; and
- are *gainfully employed* but your *post disability income* is less than *pre-disability income*, and are under the regular care and following the advice of a *medical practitioner*.

Pre-disability income means the greater of your average monthly *income*:

- over the 3 year period immediately prior to the start of the waiting period applying to the claim; and
- over the 12 months immediately preceding the start of the waiting period applying to the claim.

Pre-disability income will be increased by the increase in the *consumer price index* after each 12 month period that you remain on claim.

Post-disability income means the average monthly *income* earned by you during a period of *partial disability*.

Terminal illness means that you are diagnosed with an illness, which reduces life expectancy to less than 12 months from the date of claim, as confirmed by a specialist physician approved by Macquarie Life.

Total and permanent disablement means that due to *injury* or *illness*:

a) if the ***own occupation*** definition applies:

- you have been absent from work for a continuous period of at least three months; and
- in our opinion are incapacitated to the extent that you are unlikely ever again to be able to engage in your *own occupation*

OR

- you meet the *modified TPD* definition

b) if the ***any occupation*** definition applies:

- you have been absent from work for a continuous period of at least three months; and
- in our opinion are incapacitated to the extent that you are unlikely ever again to be able to engage in *any occupation*

OR

- you meet the *modified TPD* definition

c) if the ***domestic duties*** definition applies:

- you have not performed *domestic duties* for a continuous period of at least three months; and
- in our opinion are incapacitated to the extent that you are unlikely ever again to be able to perform *domestic duties*, or engage in *any occupation*

OR

- you meet the *modified TPD* definition

d) if the ***modified TPD*** definition applies:

- you have suffered *loss of limbs*; or
- you have suffered *loss of independent existence*.

Totally disabled/total disability means that you are, solely as a result of injury or illness:

- unable to perform one or more of the duties of your *usual occupation* necessary to produce *income*, as confirmed by a *medical practitioner*; and
- not *gainfully employed* in any capacity,

and are under the regular care and following the advice of a medical practitioner.

Usual occupation means the occupation in which you are regularly engaged, except:

- if your certificate of insurance shows that we classified your occupation as occupation class 4, after three years of claim, usual occupation means any occupation which you are reasonably capable of performing having regard to your education, training or experience;
- if you have been unemployed or on maternity, paternity or sabbatical leave for greater than 12 months at the time of *disability*, then the usual occupation means any occupation which you are reasonably capable of performing having regard to your education, training or experience.

Underwriting

Macquarie Life will promptly advise your adviser upon assessment of your application of any additional information needed to underwrite your application. The information about underwriting on the next page is provided as a guide only and relates to the common medical and financial underwriting requirements for cover. We may also seek additional information about any hazardous pursuits or pastimes, duties of your occupation or other information that may assist with the assessment of your application. Macquarie Life may ask you to complete a medical examination with a doctor and will cover the costs associated with that and any tests we may require. The tests and requirements vary depending on your age, occupation and the amount you have applied to be insured for; the table on the next page provides an overview. The blood tests referred to are tests for Hepatitis B and C, Multiple Biochemical Analysis (MBA) and HIV.

Your adviser is your main point of contact for your insurance so if you have any questions about your Macquarie Super Protector cover please talk to your adviser. In most circumstances, upon your written request, we can send medical examination and blood test results to a doctor nominated by you in writing.

Depending on the type of cover, we will generally require further information on you as outlined on the following page.

Medical requirements

Life and TPD

Sum Insured	Up to Age 40	Age 41-50	Age 51-60	Age 60+
Up to $250,000	PS			
$250,001 to $500,000				Quick Check
$500,001 to $750,000			Bloods	Bloods, Medical Exam
$750,001 to $1,000,000		Bloods, Medical Exam		
$1,000,001 to $1,500,000	Bloods, Quick Check			
$1,500,001 to $2,500,000				
$2,500,001 to $3,000,000	Bloods, Quick Check, PMAR	Bloods, Medical Exam, PMAR		
$3,000,001 to $5,000,000				
$5,000,001 +	Bloods, SPExam, PMAR, MSU, FBC, XECG			

Income Protection

Sum Insured	Up to Age 40	Age 41-54	Age 55+
Up to $6,500	PS		Bloods, Quick Check
$6,501 to $8,000	Bloods		Bloods, Quick Check, PMAR
$8,001 to $10,000		Bloods, PMAR	
$10,001 to $15,000	Bloods, PMAR	Bloods, Medical Exam, PMAR	
$15,001+			Bloods, Medical Exam, PMAR, ECG

PS	Personal Statement
Bloods	HIV, Hepatitis B & C and MBA20
Quick Check	Quick Medical Check
Medical Exam	Paramedical or Own Doctor Medical Exam
ECG	Resting Electrocardiogram
XECG	Exercise Electrocardiogram
SPExam	Specialist Medical Exam
PMAR	Personal Medical Attendant's Report
MSU	Microurinalysis
FBC	Full Blood Count

NB: Age is the applicant's current age.

Financial requirements

Our underwriting philosophy is built on the principle that insurance is about wealth protection, not wealth creation. Where a client's income would be improved by an insurance claim, these are the situations where we may not allow the full benefit applied for. To enable our underwriting to best understand your client's situation and justify the benefit, you may also wish to complete a Financial Questionnaire and/or provide us with a copy of your Statement of Advice (SOA).

Life and TPD

Up to $2,000,000	Personal Statement
$2,000,001 to $2,500,000	Financial Questionnaire or SOA
$2,500,001 +	Financial Questionnaire, and Individuals - Last 2 years Income Tax Returns (ITRs) including Notice of Assessment (NOA) Self-Employed or Employee of Own Company - Last 2 years individual ITRs including NOA Full Company accounts ie, Company Tax Returns Profit & Loss Statements Balance Sheets

Income Protection

For benefits greater than $15,000 per month:

Employee	Last 2 years individual ITRs including NOA, or Group Certificate, or Letter from Employer
Sole Trader	Last 2 years individual ITRs including NOA
Partner in a Partnership	Last 2 years individual ITRs including NOA, and Partnership Tax Returns
Self Employed, Employee of Own Company, Working Director	Last 2 years individual ITRs including NOA, and Last 2 years full Company accounts ie, Profit & Loss, Balance Sheets, and Company Tax Returns

NB: Depending on the reason for the cover, further financial evidence may be required.

Occupation classes

The following occupation class descriptions are provided as a guide only. Certain occupations may be ineligible for Income Protection cover or TPD cover. Your adviser can tell you whether you are eligible to apply based on your occupation.

Premiums applicable for Income Protection and TPD will vary depending on your occupation. The classes we have adopted are as follows:

Occupation class	Group	Description
1E	Executive	White collar professionals performing no manual duties, with a degree and who have been earning at least an average of $125,000 p.a. over the last 3 years.
1M	Medical	Qualified medical professionals with membership of a professional or government body.
1L	Legal	Qualified legal professionals with membership of a professional or government body.
1P	Professional	White collar professionals performing no manual duties. Also includes white collar workers with a degree who have been earning at least an average of $100,000 p.a. over the last 3 years, or with no degree but have been earning at least an average of $125,000 p.a. over the last 3 years.
1	White collar	White collar, administrative or clerical based occupations that do not involve any manufacturing or physically demanding duties. 100% sedentary.
2	Light manual skilled	Certain light manual skilled workers, business owners in non-hazardous industries involving light manual work and supervisors of blue collar workers, e.g. foreman.
2	Domestic duties	Homemakers who perform *domestic duties* and whose sole occupation is to maintain their family home.
3	Tradespeople	Skilled workers engaged and skilled in duties associated with a craft or manual occupation for which they are trade qualified, e.g. plumber, electrician.
4	Heavy manual	Heavy manual occupations of a semi-skilled nature or heavy blue trades e.g. fitter and turner. Maximum benefit period of 5 years. Own occupation TPD not available.

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Do not use this form unless it is attached to the PDS with an in-use date of 9th November 2007.

Macquarie Super Protector application form

MACQUARIE

PLEASE USE BLACK INK. PRINT IN CAPITALS. MARK BOXES WITH AN (X) WHERE APPLICABLE

Before you sign this application form, be aware that the life company or your adviser is obliged to have provided you with a PDS containing a summary of the important information in relation to this product. This information will help you understand the product and to decide whether it is appropriate for your needs.

SECTION A – PERSONAL DETAILS

1. Title

Mr Mrs Miss Ms Other ▶

Given name(s)

Surname

Male Female

Date of birth / /

Age

Marital status

2. Contact details

Residential address (PO Box details are not acceptable)

Street number and name

Suburb

State

Postcode

Work phone number

Home phone number

Mobile phone number

Email address

3. If we need to get more information from you, may one of our underwriters contact you?

This can save time and ensure that we fully understand your circumstances. Should medical tests be required to assess your application, you will be contacted directly by our nominated pathologists as soon as possible to arrange the tests, unless you instruct us otherwise. If medicals are to be arranged by your adviser, please tick this box .

Yes No

If yes, what is the most convenient time and phone number for contacting you? (please specify times between the hours of 9am and 5pm EST)

Day Time : am pm

Home Work Mobile

YOUR DUTY OF DISCLOSURE

Before you enter into a contract of life insurance with an insurer, you have a duty under the Insurance Contracts Act 1984, to disclose to the insurer every matter that you know, or could reasonably be expected to know, is relevant to the insurer's decision whether to accept the risk of the insurance, and if so, on what terms.

You have the same duty to disclose those matters to the insurer before you renew, extend, vary or reinstate a contract of life insurance.

Your duty however does not require disclosure of a matter

- that diminishes the risk to be undertaken by the insurer;
- that is of common knowledge;
- that your insurer knows or, in the ordinary course of business, ought to know;
- as to which compliance with your duty is waived by the insurer.

NON-DISCLOSURE

If you fail to comply with the duty of disclosure and the insurer would not have entered into the contract on any terms if the failure had not occurred, the insurer may void the contract within 3 years of entering into it. If your non-disclosure is fraudulent, the insurer may avoid the contract at any time.

Continued on next page

SECTION B – COVER DETAILS

4. Which of the following covers are you applying for:

If this is an increase to existing cover, only enter the amount by which you wish to increase your cover.

Cover **Amount**

Life $, , .

TPD attached to Life $, , . (The amount of TPD cannot exceed the value of your Life Insurance when attached to your Life Insurance.)

(Life Insurance amount must also be completed above)

TPD Definition ☐ Any ☐ Own ☐ Domestic Duties ☐ Modified TPD

TPD as a separate cover $, , . (When taken as separate cover your Life Insurance is not reduced by any TPD benefit paid. This cover can be used to top-up any TPD cover attached to Life Insurance.)

TPD Definition ☐ Any ☐ Own ☐ Domestic Duties ☐ Modified TPD

Cover	**Monthly benefit**		**Waiting period**		**Benefit Period**		
Income Protection	$, , . (max. 75% of income net expenses		☐ 30 Days	☐ 90 Days	☐ 2 Years	☐ 5 Years	☐ to age 65

5. Premium payment frequency

Monthly ☐ Annually ☐ If no payment frequency is selected, the premium frequency will default to monthly.

6. Are you applying for cover through a self managed superannuation fund?

Yes ☐ If Yes, please complete question 6 and then proceed to question 8 No ☐ If No, go to question 7

Which account does your self managed superannuation fund invest in: Macquarie Investment Manager ☐ Macquarie Investment Accumulator ☐

Account number

Fund details

Trustee Name(s):

As trustee for: (The Fund)

ABN:

Address 1:

Address 2:

Suburb: State: Postcode:

7. Which superannuation fund are you a member of?

Macquarie Super Accumulator ☐ Macquarie Super Manager ☐ Macquarie SuperOptions ☐

Account number: If this is a new account, please also include a completed superannuation application with your application for insurance

SECTION C – INSURANCE HISTORY

8. Are you covered by, or are you applying for, any other life, disability, trauma or income protection insurance with any company including Macquarie?

Yes ☐ No ☐ If yes, provide details below. If no, go to next question.

Type of insurance	**Start date**	**Insurance company**	**Policy number**	**Sum insured or monthly benefit**	**Waiting period and monthly benefit**	**Is this application replacing this cover?***
	/ /			$		Yes ☐ No ☐
	/ /			$		Yes ☐ No ☐
	/ /			$		Yes ☐ No ☐

* You should not cancel your existing policy until you receive written confirmation of the acceptance of your Macquarie Super Protector cover.

9. Have you ever had an application for insurance declined, postponed, cancelled, accepted with an exclusion or a higher than standard premium (a loading), or modified in any way?

Yes ☐ No ☐ If yes, provide details:

Continued on next page

10. Are you in receipt of, or have you ever made a claim for, any type of accident or sickness (including lump sum total and/or permanent disablement, workers compensation or third party insurance) or have you ever applied for unemployment, sickness or accident benefits or other Centrelink or Veterans' Affairs benefits?

Yes ☐ No ☐ If yes, provide details:

SECTION D – OCCUPATION

11. What is your principal occupation?

11B. How long have you been in this occupation? years months

11C. What is the name of your employer or your trading name?

12. What industry do you work in?

12B. What professional or trade qualifications do you hold?

13. What are the principal duties of your occupation and where do you perform them?

Duties	% of time	Describe specific duties	Location
Sedentary and administration	%		
Supervising manual work	%		
Light manual work	%		
Heavy manual work	%		
Site visits and inspections	%		

14. Do you work at heights above 15m (50ft) or in a hazardous environment or with hazardous materials or offshore or underground?

Yes ☐ No ☐ If yes, provide details:

15. Do you have a second occupation?

Yes ☐ No ☐ If yes, provide details, including duties, industry, hours worked and any hazards:

16. What is the average number of hours worked per week over the last year?

Full time occupation hours Second occupation (if applicable) hours

17. Are you self-employed?

Yes ☐ No ☐ If no, proceed to question 18. If yes, complete rest of question 17 then proceed to SECTION E.

17B. How long have you been self-employed? years months

17C. Prior to becoming self-employed, did you work in the same occupation as an employee?

Yes ☐ No ☐ If yes, please provide details, including dates, the length of time you were employed in the role and your duties.

17D. What was your annual income from personal exertion (after deducting business expenses but before tax) for at least 2 years?

Last year $, , . Year before last $, , .

17E. Is your income expected to remain at or beyond this level? Yes ☐ No ☐ If no, reason for decrease

17F. In the event of your disablement would your income continue for greater than 90 days? Yes ☐ No ☐

Continued on next page

18. What is your income from your principal occupation? (see the definition of *income* in the glossary)

Current $, , . Last year $, , . Year before last $, , .

SECTION E – PERSONAL PROFILE

19. Are you a permanent resident of Australia?

Yes ☐ No ☐ If yes, go to question 20. If no, proceed to part 19B.

19B. Are you eligible to be a member of an Australian superannuation fund? Yes ☐ No ☐

20. Do you have any intention of living or travelling outside of Australia/New Zealand?

(do not include trips of less than 1 month to Northern and Western Europe or North America)

Yes ☐ No ☐ If yes, provide details below:

When:

For how long?:

Purpose:

Where?:

Frequency of travel:

21. Do you currently, or do you have definite intentions to, take part in any of the following hazardous activities and/or pursuits?

Yes ☐ No ☐ If yes, please circle the activity(ies) from the following list or if it is not listed in the relevant category, provide the specific activity in the space provided.
Please provide full details by completing an Activities Questionnaire available on the Macquarie website or on request from the insurance team.

a. Flying as a pilot or crew in an aircraft

b. Motor sports (such as motor cycle, motor car, or motor boat racing)

c. Underwater diving or yacht racing

d. Recreations involving heights (such as parachuting, abseiling)

e. Other hazardous pursuits, activities or sports (eg polo, martial arts, football or any other body contact sports, underground activity)

22. Are you a full or part-time member of the armed forces?

Yes ☐ No ☐ If yes, provide details:

23. Have you smoked tobacco or any other substance in the last 12 months?

Yes ☐ No ☐ If yes, provide details:

Type Daily quantity How many years

24. On average do you consume more than four standard glasses of alcohol per day?

Yes ☐ No ☐ If yes, provide type and daily quantity:

Type Daily quantity

25. Have you ever used illegal drugs or received advice and/or counselling for excess alcohol consumption or any substance addiction from any health professional?

Yes ☐ No ☐ If yes, provide details:

SECTION F – MEDICAL HISTORY

26. What is your:

Height cm Weight kg

Continued on next page

27. Have any of your natural parents, brothers or sisters suffered or died before the age of 65 from any of the following:

	Yes	No
Heart disease or cerebrovascular disease (eg angina, heart attack, stroke, TIA)		
Hypertrophic cardiomyopathy		
Cancer		
Breast and/or ovarian cancer		
Colorectal cancer (including polyposis of the colon)		
Huntington's chorea		
Diabetes		
Parkinson's Disease		
Multiple Sclerosis		
Alzheimer's Disease		
Adult Polycystic kidney disease		
Any other hereditary disorder?		

Relationship	Details of condition	Age when diagnosed	Current age	Age of death (if applicable)

28. Do you have, or have you ever had, any of the following medical conditions?

		Yes	No
a.	Any disorder or disease of the heart, circulatory problems or chest pains including high blood pressure, stroke, brain haemorrhage, embolism or raised cholesterol?		
b.	Diabetes or raised blood sugar levels?		
c.	Kidney, urinary, prostate or bladder disorders?		
d.	Stomach, bowel, pancreas or liver disorders?		
e.	Any benign or malignant cancer, tumour, lump, skin lesion, cyst or growth of which you are aware or for which you have sought medical advice or treatment?		
f.	Asthma, bronchitis or respiratory disorder?		
g.	Epilepsy, fits, convulsions or blackouts?		
h.	Numbness, tingling, altered sensation, tremor, double vision or problems with balance or co-ordination?		
i.	Any form of paralysis?		
j.	Multiple Sclerosis?		
k.	Eye or ear disease (other than minor defects corrected by spectacles, lenses)?		
l.	Back, spinal or any other joint problems?		
m.	Rheumatoid arthritis or arthritis?		
n.	Repetitive strain injuries?		
o.	Depression, anxiety, stress, chronic fatigue, suicide attempt?		

29. Have you:

	Yes	No
Ever tested positive for HIV/AIDS, Hepatitis B or C, or any other sexually transmitted illness or are you awaiting the results of such a test (other than for this application)?		
Ever had sexual intercourse with someone you know or suspect to be HIV positive?		
Ever engaged in sexual activity with or worked as a prostitute?		
Ever engaged in anal sexual activity?		

If you answer yes to any of the above questions, please complete a Lifestyle Questionnaire.

30. In the past 5 years, have you been absent from work or your place of study for a period of greater than 5 days through illness or injury not previously disclosed in this application?

Yes ☐ No ☐

31. Are you:

	Yes	No
Suffering from any symptoms of illness		
Undergoing counselling		
Taking pills, drugs or medicine		
Suffering from any physical defect or infirmity		
In the last 5 years, have you undergone any medical investigation or test (eg genetic test, mammogram, colonoscopy, ultrasound or ECG) that you have not already disclosed?		

32. Are you considering seeking medical advice, investigation or treatment (including surgery) for any current health problem not already disclosed?

Yes ☐ No ☐

IF YOU ANSWERED 'YES' TO ANY OF THE ABOVE QUESTIONS IN SECTION F, YOU MUST PROVIDE FULL DETAILS IN THE TABLE PROVIDED ON THE FOLLOWING PAGE.

Continued on next page

ADDITIONAL MEDICAL INFORMATION

If you answered yes to any of the questions in section F, you must provide additional information in the space provided below. If more space is needed, please use photocopies of this page and attach them to your application form.

A Question Number

Illness, injury, condition or test

Test results

When did it start (DD/MM/YYYY)? / /

When did it cease (DD/MM/YYYY)? / /

Type of treatment

When did treatment cease (DD/MM/YYYY)? / /

How long off work? years months days

Have you completely recovered? Y N

Name of attending person

Address of institution

Suburb

State

Postcode

B Question Number

Illness, injury, condition or test

Test results

When did it start (DD/MM/YYYY)? / /

When did it cease (DD/MM/YYYY)? / /

Type of treatment

When did treatment cease (DD/MM/YYYY)? / /

How long off work? years months days

Have you completely recovered? Y N

Name of attending person

Address of institution

Suburb

State

Postcode

C Question Number

Illness, injury, condition or test

Test results

When did it start (DD/MM/YYYY)? / /

When did it cease (DD/MM/YYYY)? / /

Type of treatment

When did treatment cease (DD/MM/YYYY)? / /

How long off work? years months days

Have you completely recovered? Y N

Name of attending person

Address of institution

Suburb

State

Postcode

Continued on next page

33. What is your usual doctor's name and address?

Given name(s)

Surname

Address

Suburb

State

Postcode

Phone number

Clinic/Surgery name

34. How long has the doctor known you?

Weeks

Months

Years

If you have known this doctor for less than 12 months or consult with more than one doctor, please provide the name and address of previous or concurrent doctor.

Given name(s)

Surname

Address

Suburb

State

Postcode

Phone number

Clinic/Surgery name

35. When was your last consultation with a doctor?

Date: / /

36. What was the reason for the consultation and the name of the doctor consulted?

Reason:

Given name:

Surname:

Address:

Clinic/Surgery name:

37. What were the results of the consultation?

SECTION G – MEDICAL AUTHORITY

38. Medical authority

Dear Doctor,

I hereby authorise you or any other physician or surgeon or other person in your employ or associated with you to give Macquarie Life Limited any information which they may require and which you have acquired in a professional capacity in attending me. A photocopy of this authority should be accepted as my personal authority.

Patient's name

Date of birth

/ /

Signature

Date / /

Continued on next page

SECTION H – TRUSTEE NAME AND DECLARATION (OTHER THAN MACQUARIE INVESTMENT MANAGEMENT LIMITED)

Please note:
Your Trustee should complete this part if you are a member of the self managed superannuation fund named in Section B of this Application. If this Application is accepted, Macquarie Life will issue a Group Life and/or Group Income Protection Policy (if not already issued) to your Trustee and a Certificate of Insurance under that Policy detailing the cover provided on your life.

Trustees' name(s)

Address

Postcode

I declare, in respect of the self managed superannuation fund named in Section B of this Application (Fund), that:

I am a trustee, or a director of the trustee, of the Fund and am authorised by the Trustee to make this application for cover on the life of the person named in Section A of this Application.

The self managed superannuation fund is a complying superannuation fund and the Trustee will inform Macquarie Life Limited if the fund ceases to be a complying superannuation fund.

Trustee's signature

Date / /

Company Seal

Position

Trustee's signature

Date / /

Position

SECTION I – DECLARATION OF PERSON TO BE INSURED

39. Declaration

I declare that the answers to the preceding questions are true and I have not deliberately withheld any information material to the proposed insurance. I acknowledge that I have read and understood the notes explaining my duty of disclosure in respect of the above information and the declaration of health. My decision to apply for this insurance is based on the material received and my understanding of the information, including the Macquarie Super Protector Product Disclosure Statement.

I have read and understood the Privacy Statement on page 8 and consent to the collection, use and disclosure of personal information in accordance with the Privacy Statement. Where I have provided information about another individual (for example, a beneficiary), I have made the individual aware of that fact and the contents of the Privacy Statement.

I authorise my adviser, named in the application or later notified to Macquarie, to receive personal information in connection with the application for insurance and on-going management of the insurance cover. (You can instruct us not to supply your adviser with detailed medical information received by us by ticking this box).

I consent to Macquarie Life Limited seeking medical information from any doctor personally consulted by me any time before making this application, or at any time during this application for insurance cover or during the term of any insurance cover granted to me by Macquarie Life Limited. I authorise the giving of such information during the currency of the liability of Macquarie Life Limited.

I acknowledge that policies issued by Macquarie Life are not deposits with or other obligations of Macquarie Bank Limited. Macquarie Bank Limited does not guarantee or otherwise provide assurance in respect of Macquarie Life's obligations.

Signature of person to be insured (in black ink)

Date / /

Name

SECTION J – ADVISER DETAILS

You must be legally entitled to advise on life insurance matters.

Adviser code

Adviser name

Dealer code

Dealer name

Commissions type		**Commission rebates**	
Up-front and Renewal commission		Up-front commission rebate percentage*	%
		Renewal commission rebate percentage*	%
OR		**OR**	
Level commission		Level commission rebate percentage*	%

If no commission type is selected, the commission type will default to Upfront and renewal with no rebate.

* The rebate percentage must be between 0% and 100% and represents the percentage of the commission rates, shown on page 6 of this PDS, that you wish to rebate. For example, if you put 50% in the "Up-front commission rebate percentage" box, we will rebate 50% of the up-front commission payable (65%). This means your client will receive a rebate equal to 32.5% of the first year premium.

How to contact Macquarie Life

Financial Advisers

1800 005 057

Existing Clients

Your adviser is your main point of contact for your insurance cover with Macquarie Life, so if you have any questions about your cover, please talk to your financial adviser.

You can contact Macquarie Life by mail at:
GPO Box 5216
Brisbane QLD 4001

FORWARD thinking

MACQUARIE